



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, December 17, 2001  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 7,988	\$ 4,496	\$ 6,219	\$ 9,796
Tax and Loan Note Accounts (Table V) . . . . .	47,655	9,296	24,295	34,423
<b>Total Operating Balance . . . . .</b>	<b>\$ 55,642</b>	<b>\$ 13,792</b>	<b>\$ 30,515</b>	<b>\$ 44,219</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) . . . . .	\$ 13	\$ 209	\$ 1,183	Commodity Credit Corporation . . . . .	\$ 358	\$ 2,943	\$ 14,230
Commodity Credit Corporation . . . . .	99	769	2,889	Defense Vendor Payments (EFT) . . . . .	521	7,299	34,764
Customs and Certain Excise Taxes . . . . .	89	978	5,205	Education Department . . . . .	186	2,108	11,708
Deposits by States:				Energy Department . . . . .	108	899	5,194
Supplemental Security Income . . . . .	0	2	636	Family Support Payments (HHS) . . . . .	3	106	604
Unemployment . . . . .	7	95	3,149	Federal Employees Insurance Payments . . . . .	64	1,330	6,502
Energy Department . . . . .	15	124	1,341	Federal Highway Administration . . . . .	46	1,013	6,097
Estate and Gift Taxes . . . . .	89	975	5,801	Federal Salaries (EFT) . . . . .	77	4,295	22,600
Federal Reserve Earnings . . . . .	0	875	4,686	Food and Nutrition Service (misc) . . . . .	104	1,075	3,791
Foreign Deposits, Military Sales . . . . .	17	717	2,079	Food Stamps . . . . .	143	941	3,963
FTD's Received (Table IV) . . . . .	9,096	23,958	86,226	Health and Human Services Grants (misc) . . . . .	218	2,389	11,448
Housing and Urban Development (HUD) . . . . .	36	528	2,132	Housing and Urban Development (HUD) . . . . .	158	1,691	9,791
Individual Income and Employment Taxes, Not Withheld . . . . .	211	2,172	16,255	Interest on Treasury Securities . . . . .	1187	830	36,610
Interest recd from T&L Depositories . . . . .	0	8	101	Labor Department . . . . .	36	489	2,826
Postal Service . . . . .	396	4,732	21,319	Medicaid . . . . .	757	7,142	31,495
Public Debt Cash Issues (Table III-B) . . . . .	369	120,503	726,862	Medicare . . . . .	693	8,451	51,078
Other Deposits:				Natl Aeronautics & Space Adm. (NASA) . . . . .	52	562	2,899
Total Other Deposits . . . . .	0	637	1,998	Postal Service Money Orders and Other . . . . .	227	2,310	11,138
Change in Balance of Uncollected Funds (closing balance \$ 42) . . . . .	13	8	26	Public Debt Cash Redemp. (Table III-B) . . . . .	2,475	116,923	664,169
Transfers from Depositories . . . . .	36,257	103,085	407,808	Social Security Benefits (EFT) . . . . .	0	24,236	79,944
Total Federal Reserve Account . . . . .	46,707	260,375	1,289,698	Temporary Assistance for Needy Families (HHS) . . . . .	88	790	3,446
Tax and Loan Note Accounts:				Unemployment Insurance Benefits . . . . .	188	1,829	7,611
FTD's Received (Table IV) . . . . .	39,829	85,494	285,480	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V) . . . . .	34,786	40,951	135,559	Dept. of Justice . . . . .	57	479	2,245
Total Tax and Loan Note Accounts (Table V) . . . . .	74,615	126,444	421,039	Export-Import Bank (net) . . . . .	-53	-107	-328
Total Deposits (excluding transfers) . . . . .	\$ 50,280	\$ 242,783	\$ 1,167,370	IRS Tax Refunds Business (EFT) . . . . .	566	1,094	7,213
				Maritime Administration . . . . .	269	269	269
				Veterans Affairs . . . . .	71	327	1,191
				Unclassified . . . . .	831	16,085	78,654
				Total, Other Withdrawals . . . . .	1,740	28,005	134,041
				Transfers to Depositories . . . . .	34,786	40,951	135,559
				Total Federal Reserve Account . . . . .	43,215	258,606	1,291,506
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V) . . . . .	36,257	103,085	407,808
				Total Withdrawals (excluding transfers) . . . . .	\$ 8,429	\$ 217,656	\$ 1,155,947
				Net Change in Operating Cash Balance . . . . .	41,850	25,128	11,423

<sup>1</sup>Includes \$28 million for Debt Buyback Operation.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ -4	\$ 117,485	\$ 593,965	Notes	\$ 0	\$ 106,111	\$ 504,085
Cash Management Series	0	0	0	Bonds	0	0	124,884
Notes	0	-4	107,385	Federal Financing Bank	21,501	3,035	9,006
Bonds	0	0	5,012		0	0	0
Inflation - Indexed Securities Increment	-46	-223	373	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	46	548	2,402
Nonmarketable:				Government Account Series	63,680	757,752	3,507,318
United States Savings Securities:				Domestic Series	0	0	223
Cash Issue Price	51	486	4,388	Foreign Series	0	0	2,815
Interest Increment	0	618	1,979	State and Local Series	698	6,472	18,470
Government Account Series	64,895	738,689	3,506,556	Other	3	3	6
Domestic Series	0	0	223				
Foreign Series	0	0	0				
State and Local Series	240	3,043	16,885				
Other	82	92	140				
Total Issues	\$ 65,218	\$ 860,185	\$ 4,236,906	Total Redemptions	\$ 65,927	\$ 873,922	\$ 4,169,209
				Net Change in Public Debt Outstanding	-709	-13,736	67,697

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 65,218	\$ 860,185	\$ 4,236,906
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	599	3,455
Bonds and Notes (-)	0	0	-1,562
Government Account Transactions (-)	64,895	738,689	3,506,556
Interest Increment on United States Savings Securities (-)	0	618	1,979
Inflation - Indexed Securities Increment	-46	-223	373
Total Public Debt Cash Issues	369	120,503	726,862
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	65,927	873,922	4,169,209
Premium on Debt Buyback Operation	228	754	2,278
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	63,680	757,752	3,507,318
Total Public Debt Cash Redemptions	129,635	1,632,428	7,686,805
Withdrawn from Federal Reserve Acct.	\$ 2,475	\$ 116,923	\$ 664,169

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,409,404	\$ 3,411,316	\$ 3,404,027	\$ 3,339,310
Intragovernmental Holdings	2,465,757	2,464,554	2,484,870	2,468,153
Total Public Debt	5,875,161	5,875,870	5,888,897	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	522	522	522	523
Unamortized Discount	56,416	56,595	56,811	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	259	259	259	222
Total Public Debt Subject to Limit	\$ 5,803,481	\$ 5,804,012	\$ 5,816,823	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,886	\$ 71,535	\$ 300,478
Individual Estimated Income Taxes	1	3	12
Railroad Retirement Taxes	75	240	967
Excise Taxes	25	2,258	10,506
Corporation Income Taxes	30,992	35,076	67,898
Federal Unemployment Taxes	3	25	820
Estate and Gift Taxes & Misc IRS Rcpts.	2	39	140
Change in Balance of Unclassified Taxes	950	1,919	1,733
Total	\$ 48,933	\$ 111,094	\$ 382,553
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	68	1,076	6,263
Collector Depositories	9,028	22,882	79,963
Tax and Loan Accounts	39,829	85,494	285,480
Inter-agency Transfers	8	1,643	10,847

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 66	\$ 317	\$ 8,913	\$ 9,296
Deposits:				
Taxes Received (Table IV)	80	355	39,394	39,829
Transfers to Depositories	106	402	19,336	19,844
Special Direct Investment	0	0	0	14,942
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	34	205	36,005	36,244
Special Direct Investment	0	0	0	12
Closing Balance Today	\$ 217	\$ 870	\$ 31,638	\$ 47,655

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 26	\$ 838	\$ 9,380
Business	\$ 599	\$ 2,140	\$ 16,520

<sup>2</sup>Includes \$1,500 million purchased in Debt Buyback Operation.