



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 24, 2001  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 4,473	\$ 4,499	\$ 6,219	\$ 9,796
Tax and Loan Note Accounts (Table V) . . . . .	52,039	45,433	24,295	34,423
<b>Total Operating Balance . . . . .</b>	<b>\$ 56,512</b>	<b>\$ 49,932</b>	<b>\$ 30,515</b>	<b>\$ 44,219</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) . . . . .	\$ 14	\$ 321	\$ 1,294	Commodity Credit Corporation . . . . .	\$ 118	\$ 3,746	\$ 15,033
Commodity Credit Corporation . . . . .	71	1,031	3,151	Defense Vendor Payments (EFT) . . . . .	1,026	11,892	39,357
Customs and Certain Excise Taxes . . . . .	93	1,398	5,626	Education Department . . . . .	123	3,161	12,761
Deposits by States:				Energy Department . . . . .	57	1,450	5,745
Supplemental Security Income . . . . .	0	3	636	Family Support Payments (HHS) . . . . .	5	144	642
Unemployment . . . . .	4	123	3,177	Federal Employees Insurance Payments . . . . .	6	1,782	6,954
Energy Department . . . . .	61	227	1,443	Federal Highway Administration . . . . .	0	1,662	6,746
Estate and Gift Taxes . . . . .	64	1,435	6,262	Federal Salaries (EFT) . . . . .	410	7,731	26,036
Federal Reserve Earnings . . . . .	0	1,294	5,105	Food and Nutrition Service (misc) . . . . .	69	1,505	4,220
Foreign Deposits, Military Sales . . . . .	0	874	2,236	Food Stamps . . . . .	65	1,296	4,318
FTD's Received (Table IV) . . . . .	3,044	32,509	94,778	Health and Human Services Grants (misc) . . . . .	306	3,774	12,834
Housing and Urban Development (HUD) . . . . .	19	660	2,264	Housing and Urban Development (HUD) . . . . .	0	2,093	10,193
Individual Income and Employment Taxes, Not Withheld . . . . .	308	3,889	17,973	Interest on Treasury Securities . . . . .	139	891	36,671
Interest recd from T&L Depositories . . . . .	0	16	109	Labor Department . . . . .	72	791	3,129
Postal Service . . . . .	400	6,837	23,424	Medicaid . . . . .	325	10,005	34,358
Public Debt Cash Issues (Table III-B) . . . . .	39	173,705	780,065	Medicare . . . . .	753	12,973	55,600
Other Deposits:				Natl Aeronautics & Space Adm. (NASA) . . . . .	10	843	3,179
				Postal Service Money Orders and Other . . . . .	306	3,423	12,251
				Public Debt Cash Redemp. (Table III-B) . . . . .	1,793	178,352	725,598
				Social Security Benefits (EFT) . . . . .	0	26,296	82,005
				Temporary Assistance for Needy Families (HHS) . . . . .	43	1,142	3,797
				Unemployment Insurance Benefits . . . . .	164	2,670	8,452
				Other Withdrawals:			
Total Other Deposits . . . . .	0	932	2,293	Unclassified . . . . .	745	20,701	83,270
Change in Balance of Uncollected Funds (closing balance \$ 35) . . . . .	52	16	34	Total, Other Withdrawals . . . . .	745	33,279	139,315
Transfers from Depositories . . . . .	6,503	133,224	437,946	Transfers to Depositories . . . . .	4,262	49,338	143,946
Total Federal Reserve Account . . . . .	10,672	358,492	1,387,815	Total Federal Reserve Account . . . . .	10,698	360,239	1,393,139
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) . . . . .	8,847	111,629	311,616	Transfers to Federal Reserve Account (Table V) . . . . .	6,503	133,224	437,946
Transfers from Federal Reserve Account (Table V) . . . . .	4,262	49,338	143,946	Total Withdrawals (excluding transfers) . . . . .	\$ 6,436	\$ 310,901	\$ 1,249,192
Total Tax and Loan Note Accounts (Table V) . . . . .	13,109	160,967	455,562	Net Change in Operating Cash Balance . . . . .	6,579	25,997	12,293
Total Deposits (excluding transfers) . . . . .	\$ 13,016	\$ 336,898	\$ 1,261,485				

<sup>1</sup>Includes \$36 million for Debt Buyback Operation.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 165,103	\$ 563,076
Regular Series	\$ 0	\$ 169,079	\$ 645,560	Notes	0	0	124,884
Cash Management Series	0	0	0	Bonds	21,250	4,286	10,257
Notes	0	-4	107,385	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	-46	-330	267	United States Savings Securities	44	780	2,635
Federal Financing Bank	0	0	0	Government Account Series	39,602	1,056,414	3,805,980
Nonmarketable:				Domestic Series	0	0	223
United States Savings Securities:				Foreign Series	0	0	2,815
Cash Issue Price	39	697	4,600	State and Local Series	11	6,939	18,936
Interest Increment	0	618	1,979	Other	0	3	6
Government Account Series	39,569	1,046,638	3,814,505	Total Redemptions	\$ 40,907	\$ 1,233,525	\$ 4,528,812
Domestic Series	0	0	223	Net Change in Public Debt Outstanding	-1,344	-12,009	69,424
Foreign Series	0	0	0				
State and Local Series	0	4,724	18,566				
Other	0	92	140				
Total Issues	\$ 39,562	\$ 1,221,516	\$ 4,598,237				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 39,562	\$ 1,221,516	\$ 4,598,237
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	884	3,740
Bonds and Notes (-)	0	0	-1,562
Government Account Transactions (-)	39,569	1,046,638	3,814,505
Interest Increment on United States Savings Securities (-)	0	618	1,979
Inflation - Indexed Securities Increment	-46	-330	267
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	39	173,705	780,065
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	40,907	1,233,525	4,528,812
Premium on Debt Buyback Operation	487	1,241	2,765
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	39,602	1,056,414	3,805,980
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,793	\$ 178,352	\$ 725,598

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,402,015	\$ 3,403,289	\$ 3,404,027	\$ 3,339,310
Intragovernmental Holdings	2,474,873	2,474,943	2,484,870	2,468,153
Total Public Debt				
Outstanding	5,876,888	5,878,232	5,888,897	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	522	522	522	523
Unamortized Discount	56,292	56,465	56,811	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	259	259	259	222
Total Public Debt Subject to Limit	\$ 5,805,333	\$ 5,806,504	\$ 5,816,823	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,849	\$ 104,313	\$ 333,257
Individual Estimated Income Taxes	1	9	18
Railroad Retirement Taxes	41	305	1,033
Excise Taxes	194	2,569	10,817
Corporation Income Taxes	157	36,824	69,646
Federal Unemployment Taxes	7	43	838
Estate and Gift Taxes & Misc IRS Rcpts.	1	79	180
Change in Balance of Unclassified Taxes	-235	2,099	1,913
Total	\$ 12,015	\$ 146,243	\$ 417,702
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	95	1,580	6,767
Collector Depositories	2,949	30,930	88,011
Tax and Loan Accounts	8,847	111,629	311,616
Inter-agency Transfers	125	2,104	11,308

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 268	\$ 1,005	\$ 26,368	\$ 45,433
Deposits:				
Taxes Received (Table IV)	21	124	8,702	8,847
Transfers to Depositories	2	9	4,250	4,262
Special Direct Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	12	100	6,391	6,503
Special Direct Investment	0	0	0	0
Closing Balance Today	\$ 279	\$ 1,038	\$ 32,930	\$ 52,039

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 0	\$ 1,254	\$ 9,796
Business	\$ 0	\$ 2,981	\$ 17,361

<sup>2</sup>Includes \$1,250 million purchased in Debt Buyback Operation.