



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 26, 2001  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,856	\$ 4,473	\$ 6,219	\$ 9,796
Tax and Loan Note Accounts (Table V) .....	49,541	52,039	24,295	34,423
<b>Total Operating Balance .....</b>	<b>\$ 54,397</b>	<b>\$ 56,512</b>	<b>\$ 30,515</b>	<b>\$ 44,219</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 336	\$ 1,310	Commodity Credit Corporation .....	\$ 126	\$ 3,871	\$ 15,159
Commodity Credit Corporation .....	16	1,048	3,167	Defense Vendor Payments (EFT) .....	445	12,336	39,801
Customs and Certain Excise Taxes .....	84	1,482	5,710	Education Department .....	126	3,287	12,887
Deposits by States:				Energy Department .....	99	1,549	5,844
Supplemental Security Income .....	0	3	636	Family Support Payments (HHS) .....	10	154	652
Unemployment .....	5	127	3,182	Federal Employees Insurance Payments ...	97	1,879	7,051
Energy Department .....	35	262	1,478	Federal Highway Administration .....	236	1,899	6,983
Estate and Gift Taxes .....	30	1,465	6,292	Federal Salaries (EFT) .....	52	17,685	25,990
Federal Reserve Earnings .....	434	1,728	5,539	Food and Nutrition Service (misc) .....	54	1,559	4,274
Foreign Deposits, Military Sales .....	9	883	2,245	Food Stamps .....	94	1,390	4,411
FTD's Received (Table IV) .....	1,037	33,546	95,814	Health and Human Services Grants (misc) ..	100	3,875	12,934
Housing and Urban Development (HUD) ...	29	689	2,293	Housing and Urban Development (HUD) ...	171	2,264	10,363
Individual Income and Employment				Interest on Treasury Securities .....	5	897	36,676
Taxes, Not Withheld .....	284	4,173	18,257	Labor Department .....	36	827	3,165
Interest recd from T&L Depositories .....	0	16	109	Medicaid .....	454	10,459	34,812
Postal Service .....	408	7,245	23,833	Medicare .....	837	13,809	56,437
Public Debt Cash Issues (Table III-B) .....	118	173,823	780,182	Natl Aeronautics & Space Adm. (NASA) ...	177	1,019	3,355
Other Deposits:				Postal Service Money Orders and Other ...	190	3,613	12,441
				Public Debt Cash Redemp. (Table III-B) ...	106	178,458	725,704
				Social Security Benefits (EFT) .....	2,132	28,429	84,137
				Temporary Assistance for Needy			
				Families (HHS) .....	47	1,189	3,844
				Unemployment Insurance Benefits .....	206	2,876	8,658
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	101	1,552	7,672
				Veterans Affairs .....	94	483	1,346
<b>Total Other Deposits .....</b>	<b>0</b>	<b>932</b>	<b>2,293</b>	Unclassified .....	633	21,432	84,002
Change in Balance of Uncollected							
Funds (closing balance \$ 24) .....	11	27	44	<b>Total, Other Withdrawals .....</b>	<b>828</b>	<b>34,206</b>	<b>140,241</b>
Transfers from Depositories .....	4,495	137,719	442,441	Transfers to Depositories .....	0	49,338	143,946
<b>Total Federal Reserve Account .....</b>	<b>7,011</b>	<b>365,503</b>	<b>1,394,826</b>	<b>Total Federal Reserve Account .....</b>	<b>6,627</b>	<b>366,866</b>	<b>1,399,766</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	1,997	113,626	313,613	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	4,495	137,719	442,441
(Table V) .....	0	49,338	143,946				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,627</b>	<b>\$ 317,528</b>	<b>\$ 1,255,820</b>
Accounts (Table V) .....	1,997	162,964	457,559	<b>Net Change in Operating Cash Balance .....</b>	<b>-2,115</b>	<b>23,882</b>	<b>10,178</b>
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 4,513</b>	<b>\$ 341,411</b>	<b>\$ 1,265,998</b>				

<sup>1</sup>Includes an adjustment of \$-97 million due to duplicate reporting on December 24, 2001.

<sup>2</sup>Includes an adjustment of \$97 million due to duplicate reporting on December 24, 2001.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions		
				Today	This month to date	Fiscal year to date
Marketable:						
Bills:						
Regular Series	\$ -1	\$ 169,078	\$ 645,559	\$ 0	\$ 165,103	\$ 563,076
Cash Management Series	0	0	0	0	0	124,884
Notes	0	-4	107,385	0	4,287	10,257
Bonds	0	0	5,012	0	0	0
Inflation - Indexed Securities Increment	-31	-360	236			
Federal Financing Bank	0	0	0			
Nonmarketable:						
United States Savings Securities:						
Cash Issue Price	48	746	4,648	39	818	2,673
Interest Increment	0	618	1,979	67,620	1,124,034	3,873,600
Government Account Series	71,826	1,118,464	3,886,332	0	0	223
Domestic Series	0	0	223	0	0	2,815
Foreign Series	0	0	0	67	7,006	19,003
State and Local Series	70	4,794	18,636	0	3	6
Other	0	93	140			
Total Issues	\$ 71,913	\$ 1,293,429	\$ 4,670,150	\$ 67,727	\$ 1,301,251	\$ 4,596,539
				4,187	-7,822	73,611

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 71,913	\$ 1,293,429	\$ 4,670,150
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	884	3,740
Bonds and Notes (-)	0	0	-1,562
Government Account Transactions (-)	71,826	1,118,464	3,886,332
Interest Increment on United States Savings Securities (-)	0	618	1,979
Inflation - Indexed Securities Increment	-31	-360	236
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	118	173,823	780,182
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	67,727	1,301,251	4,596,539
Premium on Debt Buyback Operation	0	1,241	2,765
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	67,620	1,124,034	3,873,600
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 106	\$ 178,458	\$ 725,704

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,402,047	\$ 3,402,015	\$ 3,404,027	\$ 3,339,310
Intragovernmental Holdings	2,479,028	2,474,873	2,484,870	2,468,153
Total Public Debt Outstanding	5,881,075	5,876,888	5,888,897	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	522	522	522	523
Unamortized Discount	56,176	56,292	56,811	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	259	259	259	222
Total Public Debt Subject to Limit	\$ 5,809,636	\$ 5,805,333	\$ 5,816,823	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,001	\$ 107,314	\$ 336,258
Individual Estimated Income Taxes	1	10	19
Railroad Retirement Taxes	1	307	1,034
Excise Taxes	62	2,632	10,880
Corporation Income Taxes	112	36,936	69,757
Federal Unemployment Taxes	2	44	840
Estate and Gift Taxes & Misc IRS Rcpts.	0	79	180
Change in Balance of Unclassified Taxes	-75	2,025	1,839
Total	\$ 3,104	\$ 149,347	\$ 420,806
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	55	1,635	6,822
Collector Depositories	981	31,911	88,992
Tax and Loan Accounts	1,997	113,626	313,613
Inter-agency Transfers	71	2,174	11,379

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 279	\$ 1,038	\$ 32,930	\$ 52,039
Deposits:				
Taxes Received (Table IV)	17	98	1,882	1,997
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,886	2,887
Depository Initiated	11	83	1,375	1,468
Special Direct Investment	0	0	0	140
Closing Balance Today	\$ 285	\$ 1,054	\$ 30,550	\$ 49,541

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 18	\$ 1,271	\$ 9,814
Business	\$ 483	\$ 3,464	\$ 17,844