



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 31, 2001
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,645	\$ 5,551	\$ 6,219	\$ 9,796
Tax and Loan Note Accounts (Table V)	45,707	47,782	24,295	34,423
Total Operating Balance	\$ 52,352	\$ 53,333	\$ 30,515	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 102	\$ 504	\$ 1,477	Commodity Credit Corporation	\$ 154	\$ 4,261	\$ 15,549
Commodity Credit Corporation	145	1,387	3,507	Defense Vendor Payments (EFT)	643	14,623	42,088
Customs and Certain Excise Taxes	78	1,692	5,920	Education Department	271	4,231	13,831
Deposits by States:				Energy Department	152	1,925	6,220
Supplemental Security Income	0	312	946	Family Support Payments (HHS)	5	171	669
Unemployment	7	166	3,221	Federal Employees Insurance Payments ...	96	2,597	7,769
Energy Department	53	371	1,587	Federal Highway Administration	87	2,157	7,240
Estate and Gift Taxes	116	1,893	6,720	Federal Salaries (EFT)	130	8,304	26,609
Federal Reserve Earnings	0	1,728	5,539	Food and Nutrition Service (misc)	74	1,772	4,487
Foreign Deposits, Military Sales	2	923	2,285	Food Stamps	53	1,536	4,557
FTD's Received (Table IV)	2,984	40,015	102,283	Health and Human Services Grants (misc) ..	245	4,640	13,699
Housing and Urban Development (HUD) ...	34	772	2,376	Housing and Urban Development (HUD) ...	124	2,630	10,730
Individual Income and Employment				Interest on Treasury Securities	3,188	4,094	39,873
Taxes, Not Withheld	301	5,287	19,371	Labor Department	32	1,014	3,351
Interest recd from T&L Depositories	0	30	123	Medicaid	503	11,769	36,122
Postal Service	353	8,133	24,721	Medicare	3,855	20,002	62,629
Public Debt Cash Issues (Table III-B)	29,821	254,578	860,938	Natl Aeronautics & Space Adm. (NASA) ...	15	1,068	3,404
Other Deposits:				Postal Service Money Orders and Other ...	186	4,250	13,078
Lend Lease Receipts	152	152	152	Public Debt Cash Redemp. (Table III-B) ...	31,430	266,942	814,188
Minerals Management Svc/Collections	243	382	1,629	Social Security Benefits (EFT)	0	28,429	84,137
				Temporary Assistance for Needy			
				Families (HHS)	40	1,549	4,204
				Unemployment Insurance Benefits	158	3,313	9,095
				Other Withdrawals:			
				Agency for Internat'l Development	161	324	1,317
				Export-Import Bank (net)	-75	-375	-596
				Fed. Crop Ins. Corp. Fund Premiums	-77	-77	-758
				Federal Financing Bank (net)	-359	-223	-226
				FEMA	58	335	1,146
				Military Active Duty Pay (EFT)	2,159	3,740	13,231
				Pension Benefit Guaranty Corp.	96	96	287
				Supple. Security Income Benefits (EFT) ..	1,350	1,350	5,239
				Veterans Affairs	53	536	1,399
				Veterans Benefits (EFT)	1,586	1,586	6,180
				Unclassified	813	24,455	87,024
				Total, Other Withdrawals	5,765	42,382	148,417
				Transfers to Depositories	12,713	67,325	161,933
				Total Federal Reserve Account	59,919	500,980	1,533,880
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V)	26,590	182,277	487,000
				Total Deposits (excluding transfers)	\$ 46,224	\$ 455,492	\$ 1,380,079
				Total Withdrawals (excluding transfers)	\$ 47,205	\$ 433,655	\$ 1,371,946
				Net Change in Operating Cash Balance	-981	21,838	8,133

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 221,920	\$ 619,894
Regular Series	\$ -2	\$ 219,772	\$ 696,252	Notes	31,166	31,167	156,050
Cash Management Series	0	0	0	Bonds	0	4,287	10,258
Notes	29,668	29,664	137,053	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	-46	-436	160	United States Savings Securities	76	988	2,843
Federal Financing Bank	0	0	0	Government Account Series	74,886	1,339,268	4,088,834
Nonmarketable:				Domestic Series	0	0	223
United States Savings Securities:				Foreign Series	0	42	2,857
Cash Issue Price	64	888	4,790	State and Local Series	187	7,294	19,292
Interest Increment	0	618	1,979	Other	0	3	6
Government Account Series	145,185	1,403,581	4,171,449	Total Redemptions	\$ 106,315	\$ 1,604,969	\$ 4,900,257
Domestic Series	0	0	223	Net Change in Public Debt Outstanding	68,673	54,542	135,975
Foreign Series	0	0	0				
State and Local Series	119	5,332	19,174				
Other	0	93	140				
Total Issues	\$ 174,989	\$ 1,659,511	\$ 5,036,232				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 174,989	\$ 1,659,511	\$ 5,036,232
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	1,171	4,027
Bonds and Notes (-)	28	-2	-1,564
Government Account Transactions (-)	145,185	1,403,581	4,171,449
Interest Increment on United States Savings Securities (-)	0	618	1,979
Inflation - Indexed Securities Increment	-46	-436	160
Total Public Debt Cash Issues	29,821	254,578	860,938
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,315	1,604,969	4,900,257
Premium on Debt Buyback Operation	0	1,241	2,765
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	74,886	1,339,268	4,088,834
Total Public Debt Cash Redemptions	181,201	2,945,486	8,991,856
Withdrawn from Federal Reserve Acct.	\$ 31,430	\$ 266,942	\$ 814,188

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,394,399	\$ 3,396,006	\$ 3,404,027	\$ 3,339,310
Intragovernmental Holdings	2,549,040	2,478,759	2,484,870	2,468,153
Total Public Debt	5,943,439	5,874,765	5,888,897	5,807,463
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	522	522	522	523
Unamortized Discount	56,763	56,319	56,811	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	259	259	259	222
Total Public Debt Subject to Limit	\$ 5,871,413	\$ 5,803,183	\$ 5,816,823	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 15,157	\$ 135,952	\$ 364,895
Individual Estimated Income Taxes	15	34	43
Railroad Retirement Taxes	62	380	1,107
Excise Taxes	53	4,509	12,757
Corporation Income Taxes	266	37,720	70,541
Federal Unemployment Taxes	12	66	861
Estate and Gift Taxes & Misc IRS Rcpts.	84	186	287
Change in Balance of Unclassified Taxes	-79	1,137	951
Total	\$ 15,570	\$ 179,983	\$ 451,442
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	-494	1,963	7,150
Collector Depositories	3,478	38,052	95,133
Tax and Loan Accounts	11,801	136,364	336,351
Inter-agency Transfers	784	3,604	12,808

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 293	\$ 1,073	\$ 28,955	\$ 47,782
Deposits:				
Taxes Received (Table IV)	32	241	11,528	11,801
Transfers to Depositories	51	139	1,454	1,644
Special Direct Investment	0	0	0	11,069
Withdrawals:				
Treasury Initiated	267	1,037	0	1,305
Depository Initiated	5	55	14,226	14,286
Special Direct Investment	0	0	0	10,999
Closing Balance Today	\$ 103	\$ 360	\$ 27,711	\$ 45,707

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 11,602	\$ 110,145
Business	\$ 334	\$ 3,906	\$ 18,287

¹Does not include \$17 million offset by FMS for the month of December 2001, and \$64 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.