



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 6, 2002  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,986	\$ 4,208	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	74	880	26,016	53,007
<b>Total Operating Balance .....</b>	<b>\$ 3,060</b>	<b>\$ 5,088</b>	<b>\$ 30,943</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 125	\$ 1,234	Commodity Credit Corporation programs ..	\$ 157	\$ 922	\$ 10,597
Commodity Credit Corporation programs ..	21	141	1,737	Defense Vendor Payments (EFT) .....	881	3,852	34,693
Customs and Certain Excise Taxes .....	84	510	5,126	Education Department programs .....	260	817	10,422
<b>Deposits by States:</b>				Energy Department programs .....	110	369	4,747
Supplemental Security Income .....	0	8	700	Federal Employees Insurance Payments ..	56	667	6,759
Unemployment .....	9	73	3,293	Fed. Highway Administration programs ..	250	587	5,794
Education Department programs .....	79	327	2,672	Federal Salaries (EFT) .....	2,102	2,673	22,037
Energy Department programs .....	11	96	1,184	Food and Nutrition Service (misc) .....	66	344	3,549
Estate and Gift Taxes .....	56	466	4,197	Food Stamps .....	73	314	3,552
Federal Reserve Earnings .....	0	296	4,297	GSA programs .....	56	472	2,960
Foreign Deposits, Military Sales .....	16	354	2,128	Health and Human Services Grants (misc)	245	1,205	12,056
FTD's Received (Table IV) .....	992	5,436	63,596	Housing and Urban Development programs	67	2,083	10,211
Housing and Urban Development programs	63	182	1,917	Interest on Treasury Securities .....	1	2,828	30,098
Individual Income and Employment				Justice Department programs .....	65	241	2,433
Taxes, Not Withheld .....	153	778	12,193	Labor Dept. prgms (excl. unemployment) ..	72	234	2,625
Interest recd from T&L Depositories .....	0	8	55	Medicaid .....	443	3,051	29,451
Justice Department programs .....	0	37	718	Medicare .....	858	4,994	52,876
Postal Service .....	413	2,121	19,085	NASA programs .....	39	214	2,275
Public Debt Cash Issues (Table III-B) .....	138	98,504	765,168	Postal Service Money Orders and Other ..	192	868	9,098
				Public Debt Cash Redemp. (Table III-B) ..	46	92,322	668,104
				Social Security Benefits (EFT) .....	0	22,019	81,025
				Temporary Assistance for Needy			
				Families (HHS) .....	50	395	3,609
				Unemployment Insurance Benefits .....	170	1,024	9,204
				Veterans Affairs programs .....	55	292	2,711
				<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				IRS Tax Refunds Business (EFT) .....	104	676	10,823
Total Other Deposits .....	0	797	3,384	Transportation Security Admin. ....	10	133	925
Change in Balance of Uncollected				USDA: Forest Service .....	133	133	133
Funds (closing balance \$60) .....	31	82	-7				
Transfers from Depositories .....	4,702	53,825	334,230	Unclassified .....	1,443	5,160	62,110
<b>Total Federal Reserve Account .....</b>	<b>6,783</b>	<b>164,167</b>	<b>1,226,909</b>	<b>Total, Other Withdrawals .....</b>	<b>1,691</b>	<b>14,299</b>	<b>126,638</b>
<b>Tax and Loan Note Accounts:</b>				Transfers to Depositories .....	0	9,020	84,278
FTD's Received (Table IV) .....	3,895	18,862	197,019				
Transfers from Federal Reserve Account				<b>Total Federal Reserve Account .....</b>	<b>8,005</b>	<b>166,109</b>	<b>1,231,801</b>
(Table V) .....	0	9,020	84,278	<b>Tax and Loan Note Accounts:</b>			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V) .....	3,895	27,883	281,296	(Table V) .....	4,702	53,825	334,230
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,976</b>	<b>\$ 129,205</b>	<b>\$ 1,089,698</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,005</b>	<b>\$ 157,088</b>	<b>\$ 1,147,524</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,028</b>	<b>\$ -27,883</b>	<b>\$ -57,826</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-0790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, December 6, 2002

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 58,793	\$ 585,031
Regular Series	\$ 0	\$ 62,981	\$ 622,413	Notes	0	27,179	53,774
Cash Management Series	0	0	0	Bonds	0	8	4,237
Notes	0	32,870	113,731	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	<b>Nonmarketable:</b>			
Inflation - Indexed Securities Increment	8	47	785	United States Savings Securities	43	271	2,105
Federal Financing Bank	0	0	0	Government Account Series	80,346	433,243	3,668,645
<b>Nonmarketable:</b>				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	200
Cash Issue Price	46	240	1,934	State and Local Series	2	6,071	22,712
Interest Increment	0	588	1,858	Other	0	0	12
Government Account Series	77,967	413,356	3,684,091				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	91	2,704	29,149				
Other	0	0	1				
<b>Total Issues</b>	<b>\$ 78,113</b>	<b>\$ 512,787</b>	<b>\$ 4,454,195</b>	<b>Total Redemptions</b>	<b>\$ 80,392</b>	<b>\$ 525,565</b>	<b>\$ 4,351,749</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>\$ -2,279</b>	<b>\$ -12,778</b>	<b>\$ 102,446</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Issues:</b>			
Public Debt Issues (Table III-A)	\$ 78,113	\$ 512,787	\$ 4,454,195
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	215	2,509
Bonds and Notes (-)	0	77	258
Government Account Transactions (-)	77,967	413,356	3,684,091
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	47	761
<b>Total Public Debt Cash Issues</b>			
Deposited in Federal Reserve Account	138	98,504	765,168
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	80,392	525,565	4,351,749
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	80,346	433,243	3,668,645
<b>Total Public Debt Cash Redemptions</b>			
Withdrawn from Federal Reserve Act.	\$ 46	\$ 92,322	\$ 668,104

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,657,125	\$ 3,656,821	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,673,557	2,676,140	2,694,108	2,675,056
<b>Total Public Debt</b>				
Outstanding	6,330,682	6,332,962	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	48,752	48,793	48,783	51,569
Federal Financing Bank	0	0	0	15,000
<b>Plus: Other Debt Subject to Limit</b>				
Guaranteed Debt of Government Agencies	326	322	322	283
<b>Total Public Debt Subject to Limit</b>	<b>\$ 6,281,737</b>	<b>\$ 6,283,972</b>	<b>\$ 6,294,480</b>	<b>\$ 6,161,431</b>
<b>Statutory Debt Limit</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,073	\$ 24,781	\$ 248,971
Individual Estimated Income Taxes	0	1	23
Railroad Retirement Taxes	12	34	761
Excise Taxes	17	49	10,135
Corporation Income Taxes	44	174	9,632
Federal Unemployment Taxes	2	11	770
Estate and Gift Taxes & Misc IRS Rcpts.	1	30	171
Change in Balance of Unclassified Taxes	-6	169	239
<b>Total</b>	<b>\$ 5,144</b>	<b>\$ 25,249</b>	<b>\$ 270,703</b>

These Receipts were deposited in:

<b>Federal Reserve Account:</b>			
Directly	53	216	5,567
Collector Depositories	939	5,220	58,029
Tax and Loan Accounts	3,895	18,862	197,019
Inter-agency Transfers	257	950	10,088

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 192	\$ 688	\$ 0	\$ 880
<b>Deposits:</b>				
Taxes Received (Table IV)	8	77	3,811	3,895
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	192	688	3,132	4,012
Depository Initiated	0	10	679	690
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
<b>Closing Balance Today</b>	<b>\$ 7</b>	<b>\$ 66</b>	<b>\$ 0</b>	<b>\$ 74</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 34	\$ 83	\$ 9,947
Business	133	1,131	20,150