



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 11, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,506	\$ 5,255	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	8,568	9,185	26,016	53,007
Total Operating Balance	\$ 14,074	\$ 14,441	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 232	\$ 1,341	Commodity Credit Corporation programs ..	\$ 308	\$ 1,614	\$ 11,289
Commodity Credit Corporation programs ..	24	226	1,821	Defense Vendor Payments (EFT)	562	5,815	36,656
Customs and Certain Excise Taxes	118	830	5,446	Education Department programs	249	1,465	11,070
Deposits by States:				Energy Department programs	88	603	4,981
Supplemental Security Income	0	8	700	Federal Employees Insurance Payments ..	118	1,003	7,095
Unemployment	11	110	3,330	Fed. Highway Administration programs ..	73	804	6,010
Education Department programs	145	538	2,883	Federal Salaries (EFT)	267	4,281	23,645
Energy Department programs	7	117	1,205	Food and Nutrition Service (misc)	174	814	4,018
Estate and Gift Taxes	94	653	4,385	Food Stamps	40	643	3,881
Federal Reserve Earnings	298	595	4,596	GSA programs	55	639	3,128
Foreign Deposits, Military Sales	1	486	2,260	Health and Human Services Grants (misc)	264	2,031	12,882
FTD's Received (Table IV)	1,370	9,486	67,645	Housing and Urban Development programs	111	2,435	10,563
Housing and Urban Development programs	27	435	2,170	Interest on Treasury Securities	2	2,839	30,108
Individual Income and Employment				Justice Department programs	30	353	2,544
Taxes, Not Withheld	252	1,455	12,870	Labor Dept. prgms (excl. unemployment) ..	33	349	2,740
Interest recd from T&L Depositories	0	8	55	Medicaid	625	4,786	31,185
Justice Department programs	12	82	762	Medicare	880	7,779	55,661
Postal Service	449	3,521	20,485	NASA programs	52	318	2,379
Public Debt Cash Issues (Table III-B)	243	112,217	778,881	Postal Service Money Orders and Other ..	194	1,632	9,861
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	48	92,582	668,364
				Social Security Benefits (EFT)	2,653	24,672	83,678
				Temporary Assistance for Needy			
				Families (HHS)	58	559	3,773
				Unemployment Insurance Benefits	228	1,739	9,918
				Veterans Affairs programs	41	474	2,893
				Other Withdrawals:			
				Thrift Savings Plan Transfer	80	351	2,303
				Transportation Security Admin.	32	173	964
Total Other Deposits	0	967	3,554	Unclassified	1,041	9,199	66,149
Change in Balance of Uncollected				Total, Other Withdrawals	1,153	18,998	131,337
Funds (closing balance \$100)	-26	42	-47	Transfers to Depositories	298	17,588	92,846
Transfers from Depositories	5,810	65,384	345,789	Total Federal Reserve Account	8,605	196,812	1,262,505
Total Federal Reserve Account	8,856	197,391	1,260,132	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,896	30,348	208,505	(Table V)	5,810	65,384	345,789
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,307	\$ 179,224	\$ 1,169,659
(Table V)	298	17,588	92,846	Net Change in Operating Cash Balance	\$ -366	\$ -16,869	\$ -46,811
Total Tax and Loan Note							
Accounts (Table V)	5,193	47,937	301,350				
Total Deposits (excluding transfers)	\$ 7,941	\$ 162,355	\$ 1,122,848				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 11, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 58,793	\$ 585,031
Regular Series	\$ 0	\$ 62,980	\$ 622,412	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	0	9	4,239
Notes	0	32,870	113,731	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	86	824	United States Savings Securities	48	421	2,254
Federal Financing Bank	0	0	0	Government Account Series	80,375	671,799	3,907,201
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	200
Cash Issue Price	43	371	2,066	State and Local Series	0	6,180	22,821
Interest Increment	0	588	1,858	Other	0	0	12
Government Account Series	77,126	650,594	3,921,329	Total Redemptions	\$ 80,423	\$ 764,380	\$ 4,590,565
Domestic Series	0	0	34	Net Change in Public Debt Outstanding	\$ -3,047	\$ -601	\$ 114,623
Foreign Series	0	0	200				
State and Local Series	200	3,288	29,733				
Other	0	0	1				
Total Issues	\$ 77,376	\$ 763,779	\$ 4,705,188				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 77,376	\$ 763,779	\$ 4,705,188
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	217	2,512
Bonds and Notes (-)	0	77	258
Government Account Transactions (-)	77,126	650,594	3,921,329
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	86	801
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	243	112,217	778,881
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	80,423	764,380	4,590,565
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	80,375	671,799	3,907,201
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	48	92,582	668,364

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,670,262	\$ 3,670,488	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,672,597	2,675,418	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,342,859	6,345,906	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	48,552	48,593	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	326	326	322	283
Total Public Debt Subject to Limit	\$ 6,294,114	\$ 6,297,120	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,635	\$ 40,365	\$ 264,556
Individual Estimated Income Taxes	0	2	24
Railroad Retirement Taxes	17	80	807
Excise Taxes	453	734	10,821
Corporation Income Taxes	221	710	10,169
Federal Unemployment Taxes	2	19	777
Estate and Gift Taxes & Misc IRS Rpts.	2	37	178
Change in Balance of Unclassified Taxes	47	115	184
Total	\$ 6,377	\$ 42,061	\$ 287,515

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	166	634	5,985
Collector Depositories	1,203	8,851	61,660
Tax and Loan Accounts	4,896	30,348	208,505
Inter-agency Transfers	112	2,227	11,365

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 50	\$ 254	\$ 8,882	\$ 9,185
Deposits:				
Taxes Received (Table IV)	13	111	4,771	4,896
Transfers to Depositories	0	1	296	298
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,310	3,310
Depository Initiated	3	41	2,456	2,500
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 61	\$ 325	\$ 8,183	\$ 8,568

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 108	\$ 9,972
Business	20	1,694	20,713