



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 12, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,979	\$ 5,506	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	2,127	8,568	26,016	53,007
Total Operating Balance	\$ 7,106	\$ 14,074	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 247	\$ 1,356	Commodity Credit Corporation programs ..	\$ 237	\$ 1,850	\$ 11,525
Commodity Credit Corporation programs ..	126	351	1,947	Defense Vendor Payments (EFT)	976	6,791	37,632
Customs and Certain Excise Taxes	100	930	5,546	Education Department programs	203	1,668	11,273
Deposits by States:				Energy Department programs	111	713	5,092
Supplemental Security Income	0	8	700	Federal Employees Insurance Payments ..	228	1,231	7,324
Unemployment	6	117	3,336	Fed. Highway Administration programs ...	120	924	6,130
Education Department programs	56	594	2,940	Federal Salaries (EFT)	484	4,765	24,129
Energy Department programs	8	125	1,213	Food and Nutrition Service (misc)	57	871	4,075
Estate and Gift Taxes	212	865	4,597	Food Stamps	75	718	3,956
Federal Reserve Earnings	0	595	4,596	GSA programs	18	657	3,146
Foreign Deposits, Military Sales	10	496	2,270	Health and Human Services Grants (misc)	213	2,244	13,095
FTD's Received (Table IV)	784	10,269	68,429	Housing and Urban Development programs	122	2,557	10,685
Housing and Urban Development programs	25	460	2,195	Interest on Treasury Securities	10	2,849	30,118
Individual Income and Employment				Justice Department programs	22	375	2,567
Taxes, Not Withheld	191	1,646	13,061	Labor Dept. prgms (excl. unemployment) ..	43	392	2,783
Interest recd from T&L Depositories	1	8	56	Medicaid	668	5,454	31,853
Justice Department programs	12	94	775	Medicare	718	8,497	56,379
Postal Service	397	3,918	20,882	NASA programs	91	409	2,470
Public Debt Cash Issues (Table III-B)	59,219	171,436	838,100	Postal Service Money Orders and Other ..	144	1,776	10,006
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	63,810	156,392	732,174
				Social Security Benefits (EFT)	0	24,672	83,678
				Temporary Assistance for Needy			
				Families (HHS)	5	564	3,778
				Unemployment Insurance Benefits	162	1,900	10,080
				Veterans Affairs programs	63	536	2,956
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	64	856	11,003
				Transportation Security Admin.	16	188	980
Total Other Deposits	0	967	3,554	Unclassified	937	10,136	67,086
Change in Balance of Uncollected				Total, Other Withdrawals	1,017	20,015	132,354
Funds (closing balance \$147)	-47	-5	-94	Transfers to Depositories	133	17,721	92,978
Transfers from Depositories	8,088	73,472	353,876	Total Federal Reserve Account	69,729	266,541	1,332,234
Total Federal Reserve Account	69,202	266,593	1,329,334	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				FTD's Received (Table IV)	1,514	31,863	210,019
FTD's Received (Table IV)	1,514	31,863	210,019	Transfers from Federal Reserve Account	133	17,721	92,978
Transfers from Federal Reserve Account	133	17,721	92,978	(Table V)			
Total Tax and Loan Note				Total Tax and Loan Note	1,647	49,584	302,997
Accounts (Table V)	1,647	49,584	302,997	Total Deposits (excluding transfers)	\$ 62,628	\$ 224,983	\$ 1,185,476
Total Deposits (excluding transfers)	\$ 62,628	\$ 224,983	\$ 1,185,476	Total Withdrawals (excluding transfers)	\$ 69,597	\$ 248,820	\$ 1,239,256
				Net Change in Operating Cash Balance	\$ -6,968	\$ -23,837	\$ -53,780

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/coin>. For more information regarding this system, please call 202-482-1986.

Thursday, December 12, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 63,586	\$ 122,379	\$ 648,616
Regular Series	\$ 58,222	\$ 121,202	\$ 680,633	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	0	9	4,239
Notes	0	32,870	113,731	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	94	832	United States Savings Securities	44	465	2,299
Federal Financing Bank	0	0	0	Government Account Series	79,127	750,926	3,986,328
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	200
Cash Issue Price	36	408	2,102	State and Local Series	180	6,360	23,001
Interest Increment	0	588	1,858	Other	0	0	12
Government Account Series	81,267	731,861	4,002,596				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	1,166	4,454	30,899				
Other	0	0	1				
Total Issues	\$ 140,699	\$ 904,478	\$ 4,845,887	Total Redemptions	\$ 142,937	\$ 907,317	\$ 4,733,502
				Net Change in Public Debt Outstanding	\$ -2,238	\$ -2,839	\$ 112,385

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 140,699	\$ 904,478	\$ 4,845,887
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	205	422	2,717
Bonds and Notes (-)	0	77	258
Government Account Transactions (-)	81,267	731,861	4,002,596
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	94	809
Total Public Debt Cash Issues	59,219	171,436	838,100
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	142,937	907,317	4,733,502
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	79,127	750,926	3,986,328
Total Public Debt Cash Redemptions	\$ 63,810	\$ 156,392	\$ 732,174

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,665,898	\$ 3,670,262	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,674,723	2,672,597	2,694,108	2,675,056
Total Public Debt	6,340,621	6,342,859	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	48,716	48,552	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit	326	326	322	283
Total Public Debt Subject to Limit	\$ 6,291,712	\$ 6,294,114	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,658	\$ 42,023	\$ 266,214
Individual Estimated Income Taxes	5	7	29
Railroad Retirement Taxes	4	85	812
Excise Taxes	60	794	10,880
Corporation Income Taxes	426	1,136	10,595
Federal Unemployment Taxes	1	20	778
Estate and Gift Taxes & Misc IRS Rcpts.	1	37	178
Change in Balance of Unclassified Taxes	170	285	354
Total	\$ 2,326	\$ 44,387	\$ 289,841

These Receipts were deposited in:

Federal Reserve Account:			
Directly	123	758	6,109
Collector Depositories	660	9,512	62,320
Tax and Loan Accounts	1,514	31,863	210,019
Inter-agency Transfers	28	2,255	11,393

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 61	\$ 325	\$ 8,183	\$ 8,568
Deposits:				
Taxes Received (Table IV)	8	58	1,448	1,514
Transfers to Depositories	0	0	132	133
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	7,862	7,862
Depository Initiated	2	20	203	225
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 67	\$ 363	\$ 1,698	\$ 2,127

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 121	\$ 9,985
Business	182	1,876	20,895