



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 16, 2002  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,390	\$ 5,188	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	27,639	5,133	26,016	53,007
<b>Total Operating Balance .....</b>	<b>\$ 35,030</b>	<b>\$ 10,322</b>	<b>\$ 30,943</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 30	\$ 292	\$ 1,401	Commodity Credit Corporation programs ..	\$ 253	\$ 2,288	\$ 11,963
Commodity Credit Corporation programs ..	2	549	2,145	Defense Vendor Payments (EFT) .....	845	8,526	39,367
Customs and Certain Excise Taxes .....	115	1,176	5,792	Education Department programs .....	181	1,926	11,531
<b>Deposits by States:</b>				Energy Department programs .....	115	928	5,306
Supplemental Security Income .....	0	8	700	Federal Employees Insurance Payments ..	80	1,403	7,495
Unemployment .....	10	140	3,359	Fed. Highway Administration programs ..	163	1,203	6,410
Education Department programs .....	71	728	3,073	Federal Salaries (EFT) .....	110	5,013	24,377
Energy Department programs .....	14	147	1,235	Food and Nutrition Service (misc) .....	208	1,176	4,380
Estate and Gift Taxes .....	79	998	4,730	Food Stamps .....	119	930	4,168
Federal Reserve Earnings .....	0	595	4,596	GSA programs .....	59	757	3,245
Foreign Deposits, Military Sales .....	117	625	2,399	Health and Human Services Grants (misc)	249	2,715	13,566
FTD's Received (Table IV) .....	11,442	24,166	82,325	Housing and Urban Development programs	192	2,863	10,991
Housing and Urban Development programs	66	555	2,290	Interest on Treasury Securities .....	201	3,061	30,330
Individual Income and Employment				Justice Department programs .....	63	495	2,687
Taxes, Not Withheld .....	200	2,042	13,457	Labor Dept. prgms (excl. unemployment) .	37	489	2,880
Interest recd from T&L Depositories .....	0	8	56	Medicaid .....	897	6,944	33,343
Justice Department programs .....	0	105	785	Medicare .....	577	9,631	57,513
Postal Service .....	423	4,716	21,680	NASA programs .....	93	538	2,599
Public Debt Cash Issues (Table III-B) .....	723	172,275	838,939	Postal Service Money Orders and Other	188	2,128	10,357
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	14,991	171,788	747,571
				Social Security Benefits (EFT) .....	0	24,672	83,678
				Temporary Assistance for Needy			
				Families (HHS) .....	102	710	3,924
				Unemployment Insurance Benefits .....	208	2,281	10,461
				Veterans Affairs programs .....	85	689	3,109
				<b>Other Withdrawals:</b>			
				Transportation Security Admin. ....	8	259	1,050
<b>Total Other Deposits .....</b>	<b>0</b>	<b>967</b>	<b>3,554</b>	<b>Unclassified .....</b>	<b>10,776</b>	<b>21,707</b>	<b>78,657</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>10,784</b>	<b>33,683</b>	<b>146,022</b>
Funds (closing balance \$34) .....	30	108	19	Transfers to Depositories .....	9,244	27,018	102,275
Transfers from Depositories .....	28,922	106,118	386,523	<b>Total Federal Reserve Account .....</b>	<b>40,044</b>	<b>313,855</b>	<b>1,379,548</b>
<b>Total Federal Reserve Account .....</b>	<b>42,246</b>	<b>316,317</b>	<b>1,379,059</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	42,184	80,724	258,880	(Table V) .....	28,922	106,118	386,523
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 30,800</b>	<b>\$ 286,837</b>	<b>\$ 1,277,272</b>
(Table V) .....	9,244	27,018	102,275	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 24,708</b>	<b>\$ 4,087</b>	<b>\$ -25,856</b>
Total Tax and Loan Note							
Accounts (Table V) .....	51,428	107,742	361,155				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 55,507</b>	<b>\$ 290,923</b>	<b>\$ 1,251,416</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.

Monday, December 16, 2002

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 13,001	\$ 135,380	\$ 661,617
Regular Series	\$ -2	\$ 121,199	\$ 680,630	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	0	10	4,240
Notes	0	32,870	113,731	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	<b>Nonmarketable:</b>			
Inflation - Indexed Securities Increment	24	126	864	United States Savings Securities	48	556	2,389
Federal Financing Bank	0	0	0	Government Account Series	78,898	908,832	4,144,234
<b>Nonmarketable:</b>				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	200
Cash Issue Price	52	498	2,192	State and Local Series	1,931	8,653	25,294
Interest Increment	0	588	1,858	Other	11	11	24
Government Account Series	80,163	890,510	4,161,245				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	599	5,105	31,550				
Other	75	101	102				
<b>Total Issues</b>	<b>\$ 80,910</b>	<b>\$ 1,063,997</b>	<b>\$ 5,005,406</b>	<b>Total Redemptions</b>	<b>\$ 93,889</b>	<b>\$ 1,080,620</b>	<b>\$ 4,906,805</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>\$ -12,979</b>	<b>\$ -16,623</b>	<b>\$ 98,601</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Issues:</b>			
Public Debt Issues (Table III-A)	\$ 80,910	\$ 1,063,997	\$ 5,005,406
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	422	2,717
Bonds and Notes (-)	0	77	258
Government Account Transactions (-)	80,163	890,510	4,161,245
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	24	126	840
Total Public Debt Cash Issues	723	172,275	838,939
* Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	93,889	1,080,620	4,906,805
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	78,898	908,832	4,144,234
Total Public Debt Cash Redemptions	14,991	171,788	747,571
Withdrawn from Federal Reserve Acct.			

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,651,398	\$ 3,665,623	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,675,439	2,674,192	2,694,108	2,675,056
<b>Total Public Debt</b>				
Outstanding	6,326,837	6,339,816	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	48,555	48,676	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	326	326	322	283
<b>Total Public Debt Subject to Limit</b>	<b>\$ 6,278,089</b>	<b>\$ 6,290,947</b>	<b>\$ 6,294,480</b>	<b>\$ 6,161,431</b>
<b>Statutory Debt Limit</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,296	\$ 63,407	\$ 287,598
Individual Estimated Income Taxes	677	684	707
Railroad Retirement Taxes	79	175	903
Excise Taxes	53	2,630	12,716
Corporation Income Taxes	35,889	39,263	48,722
Federal Unemployment Taxes	2	25	783
Estate and Gift Taxes & Misc IRS Rcpts.	0	40	181
Change in Balance of Unclassified Taxes	678	1,103	1,172
<b>Total</b>	<b>\$ 53,674</b>	<b>\$ 107,328</b>	<b>\$ 352,782</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	6	1,194	6,545
Collector Depositories	11,436	22,972	75,780
Tax and Loan Accounts	42,184	80,724	258,880
Inter-agency Transfers	48	2,438	11,576

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 79	\$ 449	\$ 4,606	\$ 5,133
<b>Deposits:</b>				
Taxes Received (Table IV)	39	491	41,655	42,184
Transfers to Depositories	5	10	6,229	6,244
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
<b>Withdrawals:</b>				
Treasury Initiated	0	0	4,344	4,345
Depository Initiated	15	346	24,217	24,578
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
<b>Closing Balance Today</b>	<b>\$ 107</b>	<b>\$ 604</b>	<b>\$ 23,928</b>	<b>\$ 27,639</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 450	\$ 10,314
Business	87	2,382	21,401