



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 17, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,180	\$ 7,390	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	28,064	27,639	26,016	53,007
Total Operating Balance	\$ 35,245	\$ 35,030	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 26	\$ 318	\$ 1,427	Commodity Credit Corporation programs ..	\$ 203	\$ 2,491	\$ 12,166
Commodity Credit Corporation programs ..	47	596	2,192	Defense Vendor Payments (EFT)	767	9,293	40,134
Customs and Certain Excise Taxes	115	1,291	5,907	Education Department programs	184	2,110	11,715
Deposits by States:				Energy Department programs	55	983	5,361
Supplemental Security Income	0	8	700	Federal Employees Insurance Payments ..	134	1,537	7,629
Unemployment	14	154	3,374	Fed. Highway Administration programs ..	159	1,361	6,568
Education Department programs	85	813	3,158	Federal Salaries (EFT)	121	5,134	24,498
Energy Department programs	8	155	1,244	Food and Nutrition Service (misc)	81	1,257	4,461
Estate and Gift Taxes	50	1,049	4,780	Food Stamps	82	1,012	4,250
Federal Reserve Earnings	0	595	4,596	GSA programs	39	796	3,284
Foreign Deposits, Military Sales	4	630	2,404	Health and Human Services Grants (misc)	229	2,944	13,795
FTD's Received (Table IV)	1,456	25,622	83,781	Housing and Urban Development programs	95	2,958	11,086
Housing and Urban Development programs	32	587	2,322	Interest on Treasury Securities	2	3,063	30,332
Individual Income and Employment				Justice Department programs	37	532	2,724
Taxes, Not Withheld	316	2,358	13,773	Labor Dept. prgms (excl. unemployment) .	35	524	2,915
Interest recd from T&L Depositories	0	8	56	Medicaid	425	7,369	33,768
Justice Department programs	10	114	795	Medicare	1,001	10,632	58,514
Postal Service	536	5,251	22,215	NASA programs	52	590	2,651
Public Debt Cash Issues (Table III-B)	653	172,928	839,592	Postal Service Money Orders and Other	183	2,311	10,540
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	88	171,876	747,658
Defense Finance & Accounting Service ..	50	312	1,429	Social Security Benefits (EFT)	0	24,672	83,678
Total Other Deposits	50	1,017	3,604	Temporary Assistance for Needy			
				Families (HHS)	177	887	4,101
				Unemployment Insurance Benefits	236	2,517	10,697
				Veterans Affairs programs	67	756	3,176
				Other Withdrawals:			
				Bank Insurance Fund (net)	-54	-36	-45
				Federal Communications Commission ..	422	438	438
				Transportation Security Admin.	4	263	1,054
Change in Balance of Uncollected Funds (closing balance \$76)	-42	65	-23	Unclassified	1,020	22,727	79,677
Transfers from Depositories	2,614	108,732	389,137	Total, Other Withdrawals	1,392	35,075	147,414
Total Federal Reserve Account	5,976	322,293	1,385,035	Transfers to Depositories	342	27,360	102,617
Tax and Loan Note Accounts:				Total Federal Reserve Account	6,186	320,040	1,385,733
FTD's Received (Table IV)	2,697	83,421	261,577	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V)	342	27,360	102,617	Transfers to Federal Reserve Account (Table V)	2,614	108,732	389,137
Total Tax and Loan Note Accounts (Table V)	3,039	110,781	364,195	Total Withdrawals (excluding transfers)	\$ 5,843	\$ 292,680	\$ 1,283,116
Total Deposits (excluding transfers)	\$ 6,058	\$ 296,982	\$ 1,257,475	Net Change in Operating Cash Balance	\$ 215	\$ 4,302	\$ -25,641

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 17, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 135,380	\$ 661,617
Regular Series	\$ 0	\$ 121,199	\$ 680,630	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	1	10	4,240
Notes	0	32,871	113,731	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	133	872	United States Savings Securities	54	610	2,444
Federal Financing Bank	0	0	0	Government Account Series	80,014	988,846	4,224,248
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	200
Cash Issue Price	33	531	2,226	State and Local Series	33	8,685	25,326
Interest Increment	0	588	1,858	Other	0	12	24
Government Account Series	86,592	977,102	4,247,837				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	603	5,708	32,153				
Other	17	118	119				
Total Issues	\$ 87,253	\$ 1,151,250	\$ 5,092,659	Total Redemptions	\$ 80,102	\$ 1,160,722	\$ 4,986,906
				Net Change in Public Debt Outstanding	\$ 7,152	\$ -9,472	\$ 105,753

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 87,253	\$ 1,151,250	\$ 5,092,659
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	422	2,717
Bonds and Notes (-)	0	77	258
Government Account Transactions (-)	86,592	977,102	4,247,837
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	133	848
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	653	172,928	839,592
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	80,102	1,160,722	4,986,906
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	80,014	988,846	4,224,248
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 88	\$ 171,876	\$ 747,658

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,651,964	\$ 3,651,398	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,682,024	2,675,439	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,333,989	6,326,837	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	48,447	48,555	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	330	326	322	283
Total Public Debt Subject to Limit	\$ 6,285,353	\$ 6,278,089	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,316	\$ 65,724	\$ 289,914
Individual Estimated Income Taxes	1	685	708
Railroad Retirement Taxes	2	177	904
Excise Taxes	11	2,640	12,727
Corporation Income Taxes	653	39,916	49,375
Federal Unemployment Taxes	2	27	785
Estate and Gift Taxes & Misc IRS Rpts.	2	42	183
Change in Balance of Unclassified Taxes	1,223	2,326	2,395
Total	\$ 4,210	\$ 111,537	\$ 356,991

These Receipts were deposited in:

Federal Reserve Account:			
Directly	51	1,245	6,596
Collector Depositories	1,405	24,377	77,186
Tax and Loan Accounts	2,697	83,421	261,577
Inter-agency Transfers	56	2,495	11,633

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 107	\$ 604	\$ 23,928	\$ 27,639
Deposits:				
Taxes Received (Table IV)	23	182	2,492	2,697
Transfers to Depositories	0	0	342	342
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,514	1,514
Depository Initiated	10	125	966	1,100
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 121	\$ 662	\$ 24,282	\$ 28,064

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 458	\$ 10,322
Business	373	2,754	21,774