



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 18, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,595	\$ 7,180	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	29,163	28,064	26,016	53,007
Total Operating Balance	\$ 35,758	\$ 35,245	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 337	\$ 1,446	Commodity Credit Corporation programs ..	\$ 252	\$ 2,743	\$ 12,418
Commodity Credit Corporation programs ..	50	647	2,242	Defense Vendor Payments (EFT)	1,175	10,468	41,308
Customs and Certain Excise Taxes	95	1,386	6,002	Education Department programs	312	2,422	12,027
Deposits by States:				Energy Department programs	73	1,056	5,434
Supplemental Security Income	0	8	700	Federal Employees Insurance Payments ..	180	1,717	7,809
Unemployment	14	168	3,387	Fed. Highway Administration programs ..	134	1,496	6,703
Education Department programs	77	890	3,235	Federal Salaries (EFT)	182	5,315	24,679
Energy Department programs	5	160	1,249	Food and Nutrition Service (misc)	114	1,371	4,575
Estate and Gift Taxes	102	1,151	4,882	Food Stamps	65	1,077	4,314
Federal Reserve Earnings	586	1,181	5,182	GSA programs	84	879	3,368
Foreign Deposits, Military Sales	26	656	2,430	Health and Human Services Grants (misc)	177	3,121	13,971
FTD's Received (Table IV)	1,473	27,095	85,254	Housing and Urban Development programs	105	3,063	11,191
Housing and Urban Development programs	24	611	2,346	Interest on Treasury Securities	3	3,066	30,335
Individual Income and Employment				Justice Department programs	35	567	2,759
Taxes, Not Withheld	394	2,752	14,167	Labor Dept. prgms (excl. unemployment) .	60	584	2,975
Interest recd from T&L Depositories	0	8	56	Medicaid	695	8,064	34,464
Justice Department programs	0	114	795	Medicare	1,103	11,735	59,617
Postal Service	447	5,698	22,662	NASA programs	33	623	2,684
Public Debt Cash Issues (Table III-B)	753	173,682	840,345	Postal Service Money Orders and Other ..	132	2,443	10,673
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	51	171,927	747,710
				Social Security Benefits (EFT)	2,632	27,304	86,310
				Temporary Assistance for Needy			
				Families (HHS)	69	956	4,170
				Unemployment Insurance Benefits	213	2,731	10,910
				Veterans Affairs programs	49	805	3,224
				Other Withdrawals:			
				Interntl Security Assistance (DSCA)	317	317	575
				IRS Tax Refunds Business (EFT)	94	1,385	11,532
				Transportation Security Admin.	64	327	1,118
Total Other Deposits	0	1,017	3,604	Unclassified	871	23,597	80,548
Change in Balance of Uncollected				Total, Other Withdrawals	1,346	36,421	148,761
Funds (closing balance \$80)	-3	62	-27	Transfers to Depositories	241	27,601	102,858
Transfers from Depositories	4,867	113,599	394,004	Total Federal Reserve Account	9,514	329,554	1,395,247
Total Federal Reserve Account	8,929	331,222	1,393,964	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,725	89,146	267,302	(Table V)	4,867	113,599	394,004
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,273	\$ 301,953	\$ 1,292,389
(Table V)	241	27,601	102,858	Net Change in Operating Cash Balance	\$ 514	\$ 4,815	\$ -25,127
Total Tax and Loan Note							
Accounts (Table V)	5,965	116,747	370,160				
Total Deposits (excluding transfers)	\$ 9,787	\$ 306,768	\$ 1,267,262				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 18, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 135,380	\$ 661,617
Regular Series	\$ 0	\$ 121,199	\$ 680,630	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	1	11	4,241
Notes	1	32,871	113,732	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	141	879	United States Savings Securities	50	660	2,494
Federal Financing Bank	0	0	0	Government Account Series	82,023	1,070,869	4,306,271
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	200
Cash Issue Price	47	578	2,272	State and Local Series	0	8,685	25,326
Interest Increment	0	588	1,858	Other	0	12	24
Government Account Series	79,392	1,056,494	4,327,229				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	706	6,414	32,859				
Other	0	118	119				
Total Issues	\$ 80,153	\$ 1,231,403	\$ 5,172,812	Total Redemptions	\$ 82,075	\$ 1,242,796	\$ 5,068,981
				Net Change in Public Debt Outstanding	\$ -1,922	\$ -11,393	\$ 103,831

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 80,153	\$ 1,231,403	\$ 5,172,812
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	422	2,717
Bonds and Notes (-)	0	77	258
Government Account Transactions (-)	79,392	1,056,494	4,327,229
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	141	856
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	753	173,682	840,345
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	82,075	1,242,796	5,068,981
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	82,023	1,070,869	4,306,271
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	51	171,927	747,710

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,652,767	\$ 3,651,964	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,679,300	2,682,024	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,332,067	6,333,989	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	48,407	48,447	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	330	330	322	283
Total Public Debt Subject to Limit	\$ 6,283,471	\$ 6,285,353	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,991	\$ 72,715	\$ 296,905
Individual Estimated Income Taxes	5	690	713
Railroad Retirement Taxes	2	179	906
Excise Taxes	12	2,652	12,739
Corporation Income Taxes	188	40,104	49,562
Federal Unemployment Taxes	2	29	788
Estate and Gift Taxes & Misc IRS Rcpts.	3	45	186
Change in Balance of Unclassified Taxes	11	2,337	2,406
Total	\$ 7,214	\$ 118,751	\$ 364,205
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	15	1,260	6,611
Collector Depositories	1,458	25,835	78,643
Tax and Loan Accounts	5,725	89,146	267,302
Inter-agency Transfers	16	2,511	11,649

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 121	\$ 662	\$ 24,282	\$ 28,064
Deposits:				
Taxes Received (Table IV)	17	134	5,573	5,725
Transfers to Depositories	0	0	240	241
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	776	776
Depository Initiated	8	91	3,991	4,091
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 130	\$ 705	\$ 25,328	\$ 29,163

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 461	\$ 10,325
Business	129	2,884	21,903