



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 19, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,145	\$ 6,595	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	23,129	29,163	26,016	53,007
Total Operating Balance	\$ 28,274	\$ 35,758	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 351	\$ 1,460	Commodity Credit Corporation programs ..	\$ 180	\$ 2,923	\$ 12,598
Commodity Credit Corporation programs ..	40	687	2,283	Defense Vendor Payments (EFT)	895	11,363	42,204
Customs and Certain Excise Taxes	84	1,470	6,086	Education Department programs	266	2,688	12,293
Deposits by States:				Energy Department programs	74	1,130	5,508
Supplemental Security Income	0	8	700	Federal Employees Insurance Payments ..	66	1,783	7,875
Unemployment	11	179	3,399	Fed. Highway Administration programs ..	91	1,587	6,794
Education Department programs	50	939	3,285	Federal Salaries (EFT)	97	5,412	24,776
Energy Department programs	4	164	1,252	Food and Nutrition Service (misc)	98	1,469	4,674
Estate and Gift Taxes	87	1,238	4,969	Food Stamps	62	1,139	4,377
Federal Reserve Earnings	0	1,181	5,182	GSA programs	101	980	3,469
Foreign Deposits, Military Sales	62	718	2,492	Health and Human Services Grants (misc)	242	3,363	14,213
FTD's Received (Table IV)	691	27,786	85,946	Housing and Urban Development programs	117	3,180	11,308
Housing and Urban Development programs	25	637	2,371	Interest on Treasury Securities	3	3,069	30,338
Individual Income and Employment				Justice Department programs	33	600	2,792
Taxes, Not Withheld	266	3,018	14,433	Labor Dept. prgms (excl. unemployment)	78	662	3,053
Interest recd from T&L Depositories	3	11	59	Medicaid	747	8,811	35,210
Justice Department programs	10	125	805	Medicare	857	12,592	60,474
Postal Service	407	6,105	23,069	NASA programs	52	674	2,735
Public Debt Cash Issues (Table III-B)	61,337	235,019	901,682	Postal Service Money Orders and Other	152	2,595	10,825
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65,946	237,874	813,656
Air Transport Security Fees	1	10	310	Social Security Benefits (EFT)	0	27,304	86,310
				Temporary Assistance for Needy			
				Families (HHS)	86	1,042	4,256
				Unemployment Insurance Benefits	182	2,913	11,092
				Veterans Affairs programs	36	841	3,260
				Other Withdrawals:			
				Agency for Internat'l Development	180	299	1,067
				IRS Tax Refunds Business (EFT)	110	1,495	11,643
				Natl Railroad Retirement Inv Trust	750	2,250	8,250
				Thrift Savings Plan Transfer	53	417	2,370
				Transportation Security Admin.	2	329	1,120
Total Other Deposits	1	1,018	3,604	Unclassified	767	24,365	81,315
Change in Balance of Uncollected				Total, Other Withdrawals	1,862	38,283	150,622
Funds (closing balance \$74)	6	68	-21	Transfers to Depositories	3,185	30,786	106,043
Transfers from Depositories	10,959	124,558	404,963	Total Federal Reserve Account	75,508	405,062	1,470,755
Total Federal Reserve Account	74,058	405,280	1,468,021	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,740	90,886	269,042	(Table V)	10,959	124,558	404,963
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 72,323	\$ 374,276	\$ 1,364,712
(Table V)	3,185	30,786	106,043	Net Change in Operating Cash Balance	\$ -7,484	\$ -2,669	\$ -32,611
Total Tax and Loan Note							
Accounts (Table V)	4,925	121,672	375,085				
Total Deposits (excluding transfers)	\$ 64,839	\$ 371,607	\$ 1,332,100				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.

Thursday, December 19, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 64,587	\$ 199,967	\$ 726,205
Regular Series	\$ 59,592	\$ 180,791	\$ 740,222	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	0	11	4,241
Notes	0	32,871	113,732	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	149	887	United States Savings Securities	46	706	2,540
Federal Financing Bank	0	0	0	Government Account Series	81,982	1,152,851	4,388,254
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	1,312	1,312	1,512
Cash Issue Price	40	618	2,312	State and Local Series	1	8,686	25,327
Interest Increment	0	588	1,858	Other	0	12	24
Government Account Series	82,867	1,139,360	4,410,095				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	1,124	7,538	33,983				
Other	0	118	119				
Total Issues	\$143,631	\$1,375,034	\$ 5,316,443	Total Redemptions	\$ 147,929	\$ 1,390,725	\$ 5,216,910
				Net Change in Public Debt Outstanding	\$ -4,298	\$ -15,691	\$ 99,533

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$143,631	\$1,375,034	\$ 5,316,443
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	215	637	2,932
Bonds and Notes (-)	-795	-719	-537
Government Account Transactions (-)	82,867	1,139,360	4,410,095
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	149	864
Total Public Debt Cash Issues	61,337	235,019	901,682
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	147,929	1,390,725	5,216,910
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	81,982	1,152,851	4,388,254
Total Public Debt Cash Redemptions	\$ 65,946	\$ 237,874	\$ 813,656

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,647,581	\$ 3,652,767	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,680,188	2,679,300	2,694,108	2,675,056
Total Public Debt	6,327,769	6,332,067	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	47,643	48,407	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit	330	330	322	283
Total Public Debt Subject to Limit	\$ 6,279,938	\$ 6,283,471	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,389	\$ 75,103	\$ 299,294
Individual Estimated Income Taxes	-667	23	46
Railroad Retirement Taxes	3	182	909
Excise Taxes	9	2,661	12,748
Corporation Income Taxes	825	40,929	50,388
Federal Unemployment Taxes	2	31	790
Estate and Gift Taxes & Misc IRS Rcpts.	4	49	190
Change in Balance of Unclassified Taxes	-101	2,236	2,305
Total	\$ 2,464	\$ 121,215	\$ 366,669

These Receipts were deposited in:

Federal Reserve Account:			
Directly	83	1,342	6,693
Collector Depositories	609	26,443	79,252
Tax and Loan Accounts	1,740	90,886	269,042
Inter-agency Transfers	33	2,543	11,681

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 130	\$ 705	\$ 25,328	\$ 29,163
Deposits:				
Taxes Received (Table IV)	6	57	1,677	1,740
Transfers to Depositories	0	0	185	185
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	10,593	10,593
Depository Initiated	4	40	323	366
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 132	\$ 722	\$ 16,275	\$ 23,129

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 472	\$ 10,336
Business	169	3,053	22,072