



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 20, 2002  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,552	\$ 5,145	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	23,367	23,129	26,016	53,007
<b>Total Operating Balance .....</b>	<b>\$ 27,920</b>	<b>\$ 28,274</b>	<b>\$ 30,943</b>	<b>\$ 60,886</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 23	\$ 374	\$ 1,483	Commodity Credit Corporation programs ..	\$ 192	\$ 3,115	\$ 12,791
Commodity Credit Corporation programs ..	131	818	2,413	Defense Vendor Payments (EFT) .....	1,069	12,432	43,272
Customs and Certain Excise Taxes .....	93	1,563	6,179	Education Department programs .....	272	2,960	12,565
<b>Deposits by States:</b>				Energy Department programs .....	160	1,290	5,668
Supplemental Security Income .....	0	8	700	Federal Employees Insurance Payments ..	74	1,857	7,950
Unemployment .....	30	210	3,429	Fed. Highway Administration programs ..	145	1,732	6,939
Education Department programs .....	40	979	3,324	Federal Salaries (EFT) .....	2,128	7,540	26,904
Energy Department programs .....	35	199	1,287	Food and Nutrition Service (misc) .....	76	1,545	4,749
Estate and Gift Taxes .....	59	1,296	5,028	Food Stamps .....	76	1,215	4,453
Federal Reserve Earnings .....	0	1,181	5,182	GSA programs .....	17	998	3,486
Foreign Deposits, Military Sales .....	84	802	2,576	Health and Human Services Grants (misc)	598	3,961	14,811
FTD's Received (Table IV) .....	1,450	29,235	87,395	Housing and Urban Development programs	147	3,327	11,455
Housing and Urban Development programs	46	683	2,418	Interest on Treasury Securities .....	2	3,071	30,340
Individual Income and Employment				Justice Department programs .....	57	657	2,849
Taxes, Not Withheld .....	290	3,308	14,723	Labor Dept. prgms (excl. unemployment)	71	733	3,124
Interest recd from T&L Depositories .....	0	11	59	Medicaid .....	602	9,413	35,812
Justice Department programs .....	11	135	816	Medicare .....	1,015	13,607	61,489
Postal Service .....	389	6,494	23,458	NASA programs .....	65	740	2,801
Public Debt Cash Issues (Table III-B) .....	164	235,182	901,846	Postal Service Money Orders and Other	194	2,789	11,019
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	72	237,946	813,728
				Social Security Benefits (EFT) .....	0	27,304	86,310
				Temporary Assistance for Needy			
				Families (HHS) .....	172	1,214	4,428
				Unemployment Insurance Benefits .....	192	3,105	11,284
				Veterans Affairs programs .....	67	907	3,327
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	107	1,603	11,750
				Transportation Security Admin. ....	143	472	1,263
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,018</b>	<b>3,604</b>	<b>Unclassified .....</b>	<b>727</b>	<b>25,092</b>	<b>82,042</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>977</b>	<b>39,260</b>	<b>151,599</b>
Funds (closing balance \$93) .....	-19	49	-40	Transfers to Depositories .....	116	30,902	106,159
Transfers from Depositories .....	5,139	129,697	410,102	<b>Total Federal Reserve Account .....</b>	<b>8,556</b>	<b>413,618</b>	<b>1,479,311</b>
<b>Total Federal Reserve Account .....</b>	<b>7,963</b>	<b>413,242</b>	<b>1,475,984</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,262	96,148	274,304	(Table V) .....	5,139	129,697	410,102
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,440</b>	<b>\$ 382,716</b>	<b>\$ 1,373,152</b>
(Table V) .....	116	30,902	106,159	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -355</b>	<b>\$ -3,023</b>	<b>\$ -32,966</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>5,377</b>	<b>127,049</b>	<b>380,463</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,085</b>	<b>\$ 379,693</b>	<b>\$ 1,340,186</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, December 20, 2002

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 199,967	\$ 726,205
Regular Series	\$ 0	\$ 180,791	\$ 740,222	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	1	12	4,242
Notes	0	32,871	113,732	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	<b>Nonmarketable:</b>			
Inflation - Indexed Securities Increment	8	157	895	United States Savings Securities	48	754	2,588
Federal Financing Bank	0	0	0	Government Account Series	79,555	1,232,406	4,467,809
<b>Nonmarketable:</b>				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	1,312	1,512
Cash Issue Price	49	667	2,361	State and Local Series	23	8,710	25,351
Interest Increment	0	588	1,858	Other	0	12	24
Government Account Series	79,193	1,218,553	4,489,288				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	115	7,654	34,099				
Other	0	118	119				
<b>Total Issues</b>	<b>\$ 79,365</b>	<b>\$ 1,454,399</b>	<b>\$ 5,395,807</b>	<b>Total Redemptions</b>	<b>\$ 79,627</b>	<b>\$ 1,470,352</b>	<b>\$ 5,296,536</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>\$ -262</b>	<b>\$ -15,953</b>	<b>\$ 99,271</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Issues:</b>			
Public Debt Issues (Table III-A)	\$ 79,365	\$ 1,454,399	\$ 5,395,807
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	637	2,932
Bonds and Notes (-)	0	-719	-537
Government Account Transactions (-)	79,193	1,218,553	4,489,288
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	157	871
<b>Total Public Debt Cash Issues</b>			
Deposited in Federal Reserve Account	164	235,182	901,846
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	79,627	1,470,352	5,296,536
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	79,555	1,232,406	4,467,809
<b>Total Public Debt Cash Redemptions</b>			
Withdrawn from Federal Reserve Acct.	\$ 72	\$ 237,946	\$ 813,728

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,647,792	\$ 3,647,581	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,679,715	2,680,188	2,694,108	2,675,056
<b>Total Public Debt</b>				
Outstanding	6,327,507	6,327,769	6,343,460	6,228,236
<b>Less: Debt Not Subject to Limit:</b>				
Other Debt	519	519	519	520
Unamortized Discount	47,604	47,643	48,783	51,569
Federal Financing Bank	0	0	0	15,000
<b>Plus: Other Debt Subject to Limit</b>				
Guaranteed Debt of Government Agencies	330	330	322	283
<b>Total Public Debt Subject to Limit</b>	<b>\$ 6,279,714</b>	<b>\$ 6,279,938</b>	<b>\$ 6,294,480</b>	<b>\$ 6,161,431</b>
<b>Statutory Debt Limit</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>	<b>\$ 6,400,000</b>

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,184	\$ 82,287	\$ 306,478
Individual Estimated Income Taxes	2	25	47
Railroad Retirement Taxes	6	187	915
Excise Taxes	21	2,682	12,769
Corporation Income Taxes	203	41,132	50,590
Federal Unemployment Taxes	3	34	792
Estate and Gift Taxes & Misc IRS Rpts.	5	54	195
Change in Balance of Unclassified Taxes	-424	1,812	1,882
<b>Total</b>	<b>\$ 6,999</b>	<b>\$ 128,214</b>	<b>\$ 373,668</b>

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>			
Directly	95	1,438	6,789
Collector Depositories	1,354	27,797	80,606
Tax and Loan Accounts	5,262	96,148	274,304
Inter-agency Transfers	287	2,831	11,969

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 132	\$ 722	\$ 16,275	\$ 23,129
<b>Deposits:</b>				
Taxes Received (Table IV)	14	118	5,130	5,262
Transfers to Depositories	0	0	115	116
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	3,038	3,038
Depository Initiated	8	88	2,004	2,101
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
<b>Closing Balance Today</b>	<b>\$ 138</b>	<b>\$ 752</b>	<b>\$ 16,478</b>	<b>\$ 23,367</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 278	\$ 750	\$ 10,614
Business	142	3,195	22,214