



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 23, 2002  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,620	\$ 4,552	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	27,409	23,367	26,016	53,007
<b>Total Operating Balance .....</b>	<b>\$ 32,029</b>	<b>\$ 27,920</b>	<b>\$ 30,943</b>	<b>\$ 60,886</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 24	\$ 398	\$ 1,507	Commodity Credit Corporation programs ..	\$ 266	\$ 3,381	\$ 13,056
Commodity Credit Corporation programs ..	64	882	2,477	Defense Vendor Payments (EFT) .....	1,108	13,539	44,380
Customs and Certain Excise Taxes .....	109	1,672	6,287	Education Department programs .....	250	3,209	12,814
<b>Deposits by States:</b>				Energy Department programs .....	150	1,439	5,818
Supplemental Security Income .....	0	8	700	Federal Employees Insurance Payments ..	100	1,957	8,049
Unemployment .....	23	233	3,452	Fed. Highway Administration programs ..	104	1,836	7,043
Education Department programs .....	57	1,037	3,382	Federal Salaries (EFT) .....	851	8,392	27,755
Energy Department programs .....	60	259	1,347	Food and Nutrition Service (misc) .....	136	1,681	4,886
Estate and Gift Taxes .....	107	1,404	5,135	Food Stamps .....	117	1,332	4,570
Federal Reserve Earnings .....	0	1,181	5,182	GSA programs .....	93	1,091	3,579
Foreign Deposits, Military Sales .....	4	806	2,580	Health and Human Services Grants (misc)	357	4,318	15,168
FTD's Received (Table IV) .....	2,859	32,095	90,255	Housing and Urban Development programs	187	3,514	11,642
Housing and Urban Development programs	39	722	2,457	Interest on Treasury Securities .....	3	3,074	30,343
Individual Income and Employment				Justice Department programs .....	84	741	2,933
Taxes, Not Withheld .....	305	3,613	15,028	Labor Dept. prgms (excl. unemployment) .	46	779	3,170
Interest recd from T&L Depositories .....	0	11	59	Medicaid .....	655	10,068	36,467
Justice Department programs .....	11	146	827	Medicare .....	918	14,525	62,407
Postal Service .....	422	6,916	23,880	NASA programs .....	66	805	2,866
Public Debt Cash Issues (Table III-B) .....	269	235,451	902,115	Postal Service Money Orders and Other ..	283	3,072	11,302
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	415	238,360	814,143
Air Transport Security Fees .....	1	12	312	Social Security Benefits (EFT) .....	0	27,304	86,310
				Temporary Assistance for Needy			
				Families (HHS) .....	194	1,408	4,622
				Unemployment Insurance Benefits .....	208	3,313	11,493
				Veterans Affairs programs .....	72	980	3,399
				<b>Other Withdrawals:</b>			
				District of Columbia .....	58	58	58
				International Monetary Fund .....	883	940	539
				Thrift Savings Plan Transfer .....	83	540	2,493
				Transportation Security Admin. ....	22	494	1,285
<b>Total Other Deposits .....</b>	<b>1</b>	<b>1,019</b>	<b>3,605</b>	<b>Unclassified .....</b>	<b>1,191</b>	<b>26,283</b>	<b>83,233</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,237</b>	<b>41,497</b>	<b>153,836</b>
Funds (closing balance \$42) .....	51	99	11	Transfers to Depositories .....	1,341	32,242	107,499
Transfers from Depositories .....	5,903	135,600	416,005	<b>Total Federal Reserve Account .....</b>	<b>10,240</b>	<b>423,858</b>	<b>1,489,551</b>
<b>Total Federal Reserve Account .....</b>	<b>10,308</b>	<b>423,550</b>	<b>1,486,292</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	8,605	104,752	282,908	(Table V) .....	5,903	135,600	416,005
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,900</b>	<b>\$ 391,616</b>	<b>\$ 1,382,051</b>
(Table V) .....	1,341	32,242	107,499	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 4,109</b>	<b>\$ 1,086</b>	<b>\$ -28,857</b>
Total Tax and Loan Note							
Accounts (Table V) .....	9,945	136,994	390,408				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 13,009</b>	<b>\$ 392,702</b>	<b>\$ 1,353,195</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/so'n>. For more information regarding this system, please call 202-482-1986.

Monday, December 23, 2002

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 199,967	\$ 726,205
Regular Series	\$ -2	\$ 180,789	\$ 740,220	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	1	13	4,243
Notes	0	32,871	113,732	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	23	180	919	United States Savings Securities	140	894	2,727
Federal Financing Bank	0	0	0	Government Account Series	79,819	1,312,225	4,547,628
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	1,312	1,512
Cash Issue Price	57	723	2,418	State and Local Series	274	8,984	25,625
Interest Increment	0	588	1,858	Other	0	12	24
Government Account Series	80,485	1,299,038	4,569,773	Total Redemptions	\$ 80,234	\$ 1,550,586	\$ 5,376,770
Domestic Series	0	0	34	Net Change in Public Debt Outstanding	\$ 543	\$ -15,410	\$ 99,814
Foreign Series	0	0	200				
State and Local Series	214	7,868	34,313				
Other	0	118	119				
Total Issues	\$ 80,777	\$ 1,535,176	\$ 5,476,584				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 80,777	\$ 1,535,176	\$ 5,476,584
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	637	2,932
Bonds and Notes (-)	0	-719	-537
Government Account Transactions (-)	80,485	1,299,038	4,569,773
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	23	180	895
Total Public Debt Cash Issues	269	235,451	902,115
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	80,234	1,550,586	5,376,770
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	79,819	1,312,225	4,547,628
Total Public Debt Cash Redemptions	\$ 415	\$ 238,360	\$ 814,143
Withdrawn from Federal Reserve Acct.			

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,647,659	\$ 3,647,792	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,680,391	2,679,715	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,328,050	6,327,507	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	47,487	47,604	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	330	330	322	283
Total Public Debt Subject to Limit	\$ 6,280,374	\$ 6,279,714	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,561	\$ 93,848	\$ 318,039
Individual Estimated Income Taxes	2	27	49
Railroad Retirement Taxes	41	228	955
Excise Taxes	64	2,746	12,833
Corporation Income Taxes	163	41,295	50,753
Federal Unemployment Taxes	3	37	795
Estate and Gift Taxes & Misc IRS Rcpts.	2	56	197
Change in Balance of Unclassified Taxes	-239	1,573	1,642
Total	\$ 11,596	\$ 139,809	\$ 385,263

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	94	1,532	6,883
Collector Depositories	2,765	30,563	83,371
Tax and Loan Accounts	8,605	104,752	282,908
Inter-agency Transfers	132	2,962	12,101

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 752	\$ 16,478	\$ 23,367
Deposits:				
Taxes Received (Table IV)	14	127	8,464	8,605
Transfers to Depositories	0	0	240	241
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	1,100
Withdrawals:				
Treasury Initiated	0	0	2,850	2,850
Depository Initiated	8	96	2,949	3,053
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 143	\$ 784	\$ 19,382	\$ 27,409

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 24	\$ 774	\$ 10,638
Business	127	3,321	22,341