



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 26, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,724	\$ 4,662	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	17,760	22,515	26,016	53,007
Total Operating Balance	\$ 23,485	\$ 27,176	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 448	\$ 1,557	Commodity Credit Corporation programs ..	\$ 204	\$ 3,759	\$ 13,434
Commodity Credit Corporation programs ..	28	940	2,536	Defense Vendor Payments (EFT)	1,110	15,595	46,436
Customs and Certain Excise Taxes	96	1,884	6,500	Education Department programs	274	3,675	13,280
Deposits by States:				Energy Department programs	76	1,634	6,013
Supplemental Security Income	0	9	702	Federal Employees Insurance Payments ..	301	2,349	8,442
Unemployment	6	244	3,463	Fed. Highway Administration programs ..	156	2,100	7,307
Education Department programs	121	1,166	3,511	Federal Salaries (EFT)	470	9,392	28,756
Energy Department programs	65	358	1,446	Food and Nutrition Service (misc)	40	1,767	4,971
Estate and Gift Taxes	84	1,533	5,265	Food Stamps	77	1,466	4,704
Federal Reserve Earnings	698	1,879	5,881	GSA programs	54	1,210	3,699
Foreign Deposits, Military Sales	4	844	2,618	Health and Human Services Grants (misc)	192	4,882	15,733
FTD's Received (Table IV)	1,267	34,679	92,839	Housing and Urban Development programs	180	3,843	11,971
Housing and Urban Development programs	19	776	2,511	Interest on Treasury Securities	4	3,081	30,350
Individual Income and Employment				Justice Department programs	59	830	3,022
Taxes, Not Withheld	436	4,480	15,895	Labor Dept. prgms (excl. unemployment) ..	53	923	3,313
Interest recd from T&L Depositories	3	14	62	Medicaid	818	11,317	37,717
Justice Department programs	14	179	860	Medicare	736	16,576	64,458
Postal Service	356	7,761	24,725	NASA programs	65	1,038	3,099
Public Debt Cash Issues (Table III-B)	59,826	295,349	962,013	Postal Service Money Orders and Other ..	202	3,478	11,707
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	66,344	305,001	880,783
				Social Security Benefits (EFT)	0	30,024	89,030
				Temporary Assistance for Needy			
				Families (HHS)	42	1,501	4,715
				Unemployment Insurance Benefits	211	3,780	11,960
				Veterans Affairs programs	57	1,088	3,507
				Other Withdrawals:			
				Federal Aviation Administration	50	484	1,524
				IRS Tax Refunds Business (EFT)	60	2,240	12,388
				Thrift Savings Plan Transfer	91	665	2,617
				Transportation Security Admin.	100	594	1,385
Total Other Deposits	0	1,071	3,658	Unclassified	602	27,794	84,744
Change in Balance of Uncollected				Total, Other Withdrawals	902	43,858	156,197
Funds (closing balance \$49)	21	92	4	Transfers to Depositories	148	32,662	107,919
Transfers from Depositories	10,776	153,916	434,321	Total Federal Reserve Account	72,774	506,828	1,572,521
Total Federal Reserve Account	73,837	507,625	1,570,367	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,874	112,999	291,155	(Table V)	10,776	153,916	434,321
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 72,626	\$ 474,166	\$ 1,464,602
(Table V)	148	32,662	107,919	Net Change in Operating Cash Balance	\$ -3,692	\$ -7,459	\$ -37,401
Total Tax and Loan Note							
Accounts (Table V)	6,021	145,661	399,074				
Total Deposits (excluding transfers)	\$ 68,935	\$ 466,708	\$ 1,427,201				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.

Thursday, December 26, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 66,111	\$ 266,078	\$ 792,315
Regular Series	\$ 59,611	\$ 240,400	\$ 799,831	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	0	14	4,244
Notes	0	32,871	113,732	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	16	204	942	United States Savings Securities	33	985	2,819
Federal Financing Bank	0	0	0	Government Account Series	87,129	1,483,360	4,718,762
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	1,312	1,512
Cash Issue Price	43	811	2,505	State and Local Series	199	9,187	25,828
Interest Increment	0	588	1,858	Other	0	247	259
Government Account Series	88,550	1,471,219	4,741,954	Total Redemptions	\$ 153,473	\$ 1,788,361	\$ 5,614,545
Domestic Series	0	0	34	Net Change in Public Debt Outstanding	\$ -4,871	\$ -20,872	\$ 94,352
Foreign Series	0	0	200				
State and Local Series	383	8,278	34,723				
Other	0	118	119				
Total Issues	\$ 148,602	\$ 1,767,489	\$ 5,708,898				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,602	\$ 1,767,489	\$ 5,708,898
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	211	848	3,142
Bonds and Notes (-)	0	-719	-537
Government Account Transactions (-)	88,550	1,471,219	4,741,954
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	16	204	918
Total Public Debt Cash Issues	59,826	295,349	962,013
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	153,473	1,788,361	5,614,545
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,129	1,483,360	4,718,762
Total Public Debt Cash Redemptions	153,473	1,788,361	5,614,545
Withdrawn from Federal Reserve Acct.	\$ 66,344	\$ 305,001	\$ 880,783

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,641,241	\$ 3,647,558	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,681,347	2,679,901	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,322,588	6,327,459	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	47,317	47,312	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	330	330	322	283
Total Public Debt Subject to Limit	\$ 6,275,082	\$ 6,279,958	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,300	\$ 104,972	\$ 329,162
Individual Estimated Income Taxes	1	28	50
Railroad Retirement Taxes	3	249	976
Excise Taxes	442	3,353	13,439
Corporation Income Taxes	110	41,608	51,067
Federal Unemployment Taxes	2	44	802
Estate and Gift Taxes & Misc IRS Rcpts.	0	57	198
Change in Balance of Unclassified Taxes	-264	816	886
Total	\$ 7,595	\$ 151,126	\$ 396,580

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	75	1,725	7,076
Collector Depositories	1,192	32,954	85,763
Tax and Loan Accounts	5,874	112,999	291,155
Inter-agency Transfers	455	3,448	12,586

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 148	\$ 805	\$ 14,461	\$ 22,515
Deposits:				
Taxes Received (Table IV)	9	98	5,766	5,874
Transfers to Depositories	0	0	148	148
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	7,647	7,647
Depository Initiated	6	85	3,037	3,128
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 152	\$ 818	\$ 9,691	\$ 17,760

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 805	\$ 10,669
Business	105	4,252	23,272