



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 27, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,982	\$ 5,724	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	20,878	17,760	26,016	53,007
Total Operating Balance	\$ 25,860	\$ 23,485	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 465	\$ 1,574	Commodity Credit Corporation programs ..	\$ 126	\$ 3,885	\$ 13,560
Commodity Credit Corporation programs ..	65	1,005	2,601	Defense Vendor Payments (EFT)	854	16,449	47,290
Customs and Certain Excise Taxes	65	1,949	6,565	Education Department programs	285	3,960	13,565
Deposits by States:				Energy Department programs	69	1,703	6,081
Supplemental Security Income	0	9	702	Federal Employees Insurance Payments ..	107	2,456	8,548
Unemployment	7	250	3,470	Fed. Highway Administration programs ..	71	2,171	7,378
Education Department programs	46	1,212	3,557	Federal Salaries (EFT)	28	9,420	28,784
Energy Department programs	13	370	1,459	Food and Nutrition Service (misc)	53	1,820	5,024
Estate and Gift Taxes	69	1,602	5,334	Food Stamps	40	1,506	4,744
Federal Reserve Earnings	0	1,879	5,881	GSA programs	14	1,224	3,712
Foreign Deposits, Military Sales	2	846	2,620	Health and Human Services Grants (misc)	204	5,086	15,937
FTD's Received (Table IV)	1,772	36,452	94,611	Housing and Urban Development programs	70	3,913	12,041
Housing and Urban Development programs	24	800	2,535	Interest on Treasury Securities	2	3,083	30,352
Individual Income and Employment				Justice Department programs	33	864	3,056
Taxes, Not Withheld	287	4,766	16,182	Labor Dept. prgms (excl. unemployment) ..	103	1,026	3,416
Interest recd from T&L Depositories	0	14	62	Medicaid	363	11,679	38,079
Justice Department programs	21	201	881	Medicare	1,073	17,648	65,530
Postal Service	258	8,019	24,983	NASA programs	12	1,049	3,110
Public Debt Cash Issues (Table III-B)	79	295,428	962,092	Postal Service Money Orders and Other ..	248	3,725	11,955
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	-38	304,963	880,745
Air Transport Security Fees	1	14	314	Social Security Benefits (EFT)	0	30,024	89,030
				Temporary Assistance for Needy			
				Families (HHS)	242	1,743	4,957
				Unemployment Insurance Benefits	181	3,962	12,141
				Veterans Affairs programs	41	1,128	3,548
				Other Withdrawals:			
				Minerals Management Service	74	74	198
				Transportation Security Admin.	72	666	1,457
Total Other Deposits	1	1,073	3,659	Unclassified	705	28,499	85,449
Change in Balance of Uncollected				Total, Other Withdrawals	851	44,709	157,048
Funds (closing balance \$72)	-22	70	-19	Transfers to Depositories	287	32,949	108,206
Transfers from Depositories	1,874	155,790	436,195	Total Federal Reserve Account	5,318	512,146	1,577,839
Total Federal Reserve Account	4,576	512,201	1,574,943	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,704	117,703	295,859	(Table V)	1,874	155,790	436,195
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,031	\$ 479,197	\$ 1,469,633
(Table V)	287	32,949	108,206	Net Change in Operating Cash Balance	\$ 2,376	\$ -5,083	\$ -35,025
Total Tax and Loan Note							
Accounts (Table V)	4,991	150,652	404,066				
Total Deposits (excluding transfers)	\$ 7,407	\$ 474,115	\$ 1,434,608				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soin>. For more information regarding this system, please call 202-482-1986.

Friday, December 27, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 266,078	\$ 792,315
Regular Series	\$ 0	\$ 240,400	\$ 799,831	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	0	14	4,244
Notes	0	32,871	113,732	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	212	950	United States Savings Securities	-45	940	2,773
Federal Financing Bank	0	0	0	Government Account Series	82,438	1,565,797	4,801,200
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	1,312	1,512
Cash Issue Price	47	858	2,552	State and Local Series	7	9,194	25,834
Interest Increment	0	588	1,858	Other	0	247	259
Government Account Series	84,386	1,555,605	4,826,340				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	32	8,310	34,755				
Other	0	118	119				
Total Issues	\$ 84,473	\$ 1,851,962	\$ 5,793,371	Total Redemptions	\$ 82,399	\$ 1,870,760	\$ 5,696,945
				Net Change in Public Debt Outstanding	\$ 2,074	\$ -18,798	\$ 96,426

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 84,473	\$ 1,851,962	\$ 5,793,371
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	848	3,142
Bonds and Notes (-)	0	-719	-537
Government Account Transactions (-)	84,386	1,555,605	4,826,340
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	212	926
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	79	295,428	962,092
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	82,399	1,870,760	5,696,945
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	82,438	1,565,797	4,801,200
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ -38	\$ 304,963	\$ 880,745

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,641,377	\$ 3,641,241	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,683,285	2,681,347	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,324,662	6,322,588	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	47,269	47,317	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	330	330	322	283
Total Public Debt Subject to Limit	\$ 6,277,205	\$ 6,275,082	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,784	\$ 109,756	\$ 333,947
Individual Estimated Income Taxes	4	32	54
Railroad Retirement Taxes	9	258	985
Excise Taxes	1,876	5,228	15,315
Corporation Income Taxes	108	41,717	51,175
Federal Unemployment Taxes	4	48	807
Estate and Gift Taxes & Misc IRS Rcpts.	7	64	205
Change in Balance of Unclassified Taxes	-309	508	577
Total	\$ 6,484	\$ 157,610	\$ 403,064
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	592	2,317	7,668
Collector Depositories	1,180	34,135	86,944
Tax and Loan Accounts	4,704	117,703	295,859
Inter-agency Transfers	7	3,455	12,594

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 152	\$ 818	\$ 9,691	\$ 17,760
Deposits:				
Taxes Received (Table IV)	10	87	4,607	4,704
Transfers to Depositories	1	1	285	287
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	7	78	1,789	1,874
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 155	\$ 828	\$ 12,795	\$ 20,878

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 285	\$ 1,090	\$ 10,954
Business	78	4,330	23,349