



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, May 1, 2003  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,032	\$ 10,583	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	5,712	17,862	17,862	53,007
<b>Total Operating Balance .....</b>	<b>\$ 12,743</b>	<b>\$ 28,446</b>	<b>\$ 28,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 28	\$ 28	\$ 4,208	Commodity Credit Corporation programs ..	\$ 53	\$ 53	\$ 23,742
Commodity Credit Corporation programs ..	51	51	8,229	Defense Vendor Payments (EFT) .....	355	355	116,295
Customs and Certain Excise Taxes .....	99	99	15,470	Education Department programs .....	164	164	41,132
Deposits by States:				Energy Department programs .....	202	202	14,407
Supplemental Security Income .....	0	0	2,365	Federal Employees Insurance Payments ..	85	85	21,246
Unemployment .....	709	709	9,364	Fed. Highway Administration programs ...	68	68	15,282
Education Department programs .....	76	76	8,552	Federal Salaries (EFT) .....	680	680	71,542
Energy Department programs .....	64	64	3,693	Food and Nutrition Service (misc) .....	51	51	12,148
Estate and Gift Taxes .....	152	152	14,088	Food Stamps .....	39	39	11,660
Federal Reserve Earnings .....	0	0	13,629	GSA programs .....	352	352	10,268
Foreign Deposits, Military Sales .....	412	412	6,073	Health and Human Services Grants (misc)	259	259	38,924
FTD's Received (Table IV) .....	2,702	2,702	251,509	Housing and Urban Development programs	1,768	1,768	30,253
Housing and Urban Development programs	35	35	6,203	Interest on Treasury Securities .....	328	328	71,803
Individual Income and Employment				Justice Department programs .....	39	39	6,890
Taxes, Not Withheld .....	385	385	192,598	Labor Dept. prgms (excl. unemployment) .	52	52	8,199
Interest recd from T&L Depositories .....	2	2	91	Medicaid .....	620	620	90,788
Justice Department programs .....	12	12	1,992	Medicare .....	3,931	3,931	161,675
Postal Service .....	334	334	58,734	NASA programs .....	34	34	7,235
Public Debt Cash Issues (Table III-B) .....	57,092	57,092	2,424,966	Postal Service Money Orders and Other ..	151	151	29,005
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	71,453	71,453	2,265,836
Air Transport Security Fees .....	17	17	1,039	Social Security Benefits (EFT) .....	105	105	209,753
Minerals Management Svc/Collections ..	91	91	3,807	Temporary Assistance for Needy			
Railroad Unemployment Ins. ....	26	26	135	Families (HHS) .....	40	40	11,875
Thrift Savings Plan Transfer .....	170	170	4,211	Unemployment Insurance Benefits .....	197	197	32,180
				Veterans Affairs programs .....	84	84	8,857
				Other Withdrawals:			
				Civil Service Retirement (EFT) .....	3,319	3,319	26,343
				Military Active Duty Pay (EFT) .....	3,057	3,057	31,092
				Military Retirement (EFT) .....	2,616	2,616	20,846
				Railroad Retirement (EFT) .....	661	661	5,253
				Supple. Security Income Benefits (EFT) .	1,452	1,452	11,404
				Veterans Benefits (EFT) .....	1,768	1,768	13,776
Total Other Deposits .....	304	304	12,117	Unclassified .....	-7,845	-7,845	210,216
Change in Balance of Uncollected				Total, Other Withdrawals .....	5,027	5,027	487,897
Funds (closing balance \$113) .....	77	77	-60	Transfers to Depositories .....	113	113	265,102
Transfers from Depositories .....	20,163	20,163	1,029,325	Total Federal Reserve Account .....	86,250	86,250	4,063,995
Total Federal Reserve Account .....	82,698	82,698	4,063,148	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	7,900	7,900	716,928	(Table V) .....	20,163	20,163	1,029,325
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 86,137	\$ 86,137	\$ 3,798,893
(Table V) .....	113	113	265,102	Net Change in Operating Cash Balance .....	\$ -15,702	\$ -15,702	\$ -48,142
Total Tax and Loan Note							
Accounts (Table V) .....	8,012	8,012	982,030				
Total Deposits (excluding transfers) .....	\$ 70,435	\$ 70,435	\$ 3,750,750				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 1, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 68,837	\$ 68,837	\$ 1,974,350
Regular Series	\$ 57,188	\$ 57,188	\$ 1,957,349	Notes	0	0	215,880
Cash Management Series	0	0	67,002	Bonds	0	0	7,259
Notes	0	0	338,603	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	39	39	2,557	United States Savings Securities	48	48	7,245
Federal Financing Bank	0	0	15,000	Government Account Series	68,238	68,238	10,805,111
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	101	101	7,287	State and Local Series	2,567	2,567	58,483
Interest Increment	509	509	4,929	Other	0	0	299
Government Account Series	82,018	82,018	10,865,835	Total Redemptions	\$ 139,691	\$ 139,691	\$ 13,085,947
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 163	\$ 163	\$ 232,308
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 139,854	\$ 139,854	\$ 13,318,255				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,854	\$ 139,854	\$ 13,318,255
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	196	196	6,952
Bonds and Notes (-)	0	0	-112
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	82,018	82,018	10,864,825
Interest Increment on United States Savings Securities (-)	509	509	4,929
Inflation - Indexed Securities Increment	39	39	2,481
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	57,092	57,092	2,424,966
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,691	139,691	13,085,947
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	68,238	68,238	10,805,111
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 71,453	\$ 71,453	\$ 2,265,836

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,105	\$ 11,105	\$ 847,984
Individual Estimated Income Taxes	1	1	2,464
Railroad Retirement Taxes	47	47	2,570
Excise Taxes	12	12	36,505
Corporation Income Taxes	65	65	104,743
Federal Unemployment Taxes	65	65	5,348
Estate and Gift Taxes & Misc IRS Rcpts.	35	35	474
Change in Balance of Unclassified Taxes	256	256	209
Total	\$ 11,587	\$ 11,587	\$ 1,000,298
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	107	107	17,059
Collector Depositories	2,595	2,595	234,450
Tax and Loan Accounts	7,900	7,900	716,928
Inter-agency Transfers	985	985	31,861

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,704,485	\$ 3,702,845	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,756,060	2,757,536	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,544	6,460,381	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,228	45,065	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	177	177	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 114	\$ 544	\$ 17,204	\$ 17,862
Deposits:				
Taxes Received (Table IV)	8	76	7,816	7,900
Transfers to Depositories	0	0	112	113
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	195	365	18,510	19,071
Depository Initiated	1	9	1,083	1,093
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 17	\$ 67	\$ 5,638	\$ 5,712

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 8	\$ 161,286
Business	35	35	53,594

<sup>1</sup>/Includes a reclassification of the types of depositories.