



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, May 8, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,392	\$ 6,050	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	5,884	18,374	17,862	53,007
<b>Total Operating Balance .....</b>	<b>\$ 13,276</b>	<b>\$ 24,424</b>	<b>\$ 28,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 13	\$ 135	\$ 4,315	Commodity Credit Corporation programs ..	\$ 62	\$ 354	\$ 24,043
Commodity Credit Corporation programs ..	40	263	8,442	Defense Vendor Payments (EFT) .....	771	4,469	120,409
Customs and Certain Excise Taxes .....	82	559	15,930	Education Department programs .....	219	959	41,927
Deposits by States:				Energy Department programs .....	84	598	14,802
Supplemental Security Income .....	0	1	2,366	Federal Employees Insurance Payments ..	230	1,037	22,198
Unemployment .....	782	7,051	15,706	Fed. Highway Administration programs ...	234	779	15,993
Education Department programs .....	30	310	8,787	Federal Salaries (EFT) .....	62	1,254	72,115
Energy Department programs .....	2	230	3,858	Food and Nutrition Service (misc) .....	54	409	12,506
Estate and Gift Taxes .....	53	506	14,442	Food Stamps .....	86	516	12,138
Federal Reserve Earnings .....	0	683	14,312	GSA programs .....	132	691	10,607
Foreign Deposits, Military Sales .....	3	491	6,153	Health and Human Services Grants (misc)	227	1,588	40,253
FTD's Received (Table IV) .....	594	10,994	259,801	Housing and Urban Development programs	185	2,450	30,935
Housing and Urban Development programs	43	300	6,467	Interest on Treasury Securities .....	2	342	71,817
Individual Income and Employment				Justice Department programs .....	39	281	7,131
Taxes, Not Withheld .....	189	1,556	193,769	Labor Dept. prgms (excl. unemployment) .	40	329	8,476
Interest recd from T&L Depositories .....	2	4	94	Medicaid .....	801	3,664	93,832
Justice Department programs .....	4	48	2,028	Medicare .....	768	8,243	165,988
Postal Service .....	383	2,451	60,851	NASA programs .....	85	278	7,480
Public Debt Cash Issues (Table III-B) .....	61,231	118,601	2,486,475	Postal Service Money Orders and Other ..	150	1,022	29,877
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	70,004	141,750	2,336,133
				Social Security Benefits (EFT) .....	0	21,790	231,437
				Temporary Assistance for Needy			
				Families (HHS) .....	48	311	12,146
				Unemployment Insurance Benefits .....	176	1,257	33,240
				Veterans Affairs programs .....	36	368	9,141
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	458	783	32,470
				Small Business Administration .....	192	192	465
				Thrift Savings Plan Transfer .....	55	141	6,320
				Transportation Security Admin. ....	2	88	2,604
<b>Total Other Deposits .....</b>	<b>0</b>	<b>304</b>	<b>12,117</b>	<b>Unclassified .....</b>	<b>1,872</b>	<b>-26,857</b>	<b>191,203</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,580</b>	<b>-10,652</b>	<b>472,218</b>
Funds (closing balance \$91) .....	1	99	-38	<b>Transfers to Depositories .....</b>	<b>1,445</b>	<b>7,379</b>	<b>272,368</b>
Transfers from Depositories .....	16,408	43,688	1,052,850	<b>Total Federal Reserve Account .....</b>	<b>78,520</b>	<b>191,466</b>	<b>4,169,211</b>
<b>Total Federal Reserve Account .....</b>	<b>79,861</b>	<b>188,274</b>	<b>4,168,723</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,474	24,332	733,360	(Table V) .....	16,408	43,688	1,052,850
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 77,075</b>	<b>\$ 184,087</b>	<b>\$ 3,896,843</b>
(Table V) .....	1,445	7,379	272,368	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -11,148</b>	<b>\$ -15,170</b>	<b>\$ -47,610</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,919	31,711	1,005,728				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 65,927</b>	<b>\$ 168,918</b>	<b>\$ 3,849,233</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 8, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,960	\$ 138,798	\$ 2,044,311
Regular Series	\$ 51,367	\$ 108,554	\$ 2,008,716	Notes	0	0	215,880
Cash Management Series	10,000	10,000	77,002	Bonds	0	0	7,259
Notes	0	0	338,602	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	249	2,767	United States Savings Securities	43	299	7,496
Federal Financing Bank	0	0	15,000	Government Account Series	78,103	483,224	11,220,097
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	48	428	7,614	State and Local Series	0	2,653	58,568
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	86,814	505,352	11,289,170	Total Redemptions	\$ 148,106	\$ 624,974	\$ 13,571,230
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 153	\$ 117	\$ 232,262
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 148,259	\$ 625,091	\$ 13,803,492				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,259	\$ 625,091	\$ 13,803,492
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	185	381	7,137
Bonds and Notes (-)	0	0	-112
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	86,814	505,352	11,288,160
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	249	2,690
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	61,231	118,601	2,486,475
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	148,106	624,974	13,571,230
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	78,103	483,224	11,220,097
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 70,004	\$ 141,750	\$ 2,336,133

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,573	\$ 34,763	\$ 871,642
Individual Estimated Income Taxes	1	5	2,468
Railroad Retirement Taxes	4	106	2,628
Excise Taxes	23	81	36,575
Corporation Income Taxes	1,412	1,609	106,287
Federal Unemployment Taxes	16	212	5,495
Estate and Gift Taxes & Misc IRS Rcpts.	0	48	486
Change in Balance of Unclassified Taxes	59	247	200
Total	\$ 3,089	\$ 37,071	\$ 1,025,782
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	88	786	17,739
Collector Depositories	506	10,207	242,062
Tax and Loan Accounts	2,474	24,332	733,360
Inter-agency Transfers	21	1,745	32,621

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,703,097	\$ 3,705,644	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,757,401	2,754,702	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,498	6,460,345	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,189	45,036	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	183	183	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 74	\$ 269	\$ 18,031	\$ 18,374
Deposits:				
Taxes Received (Table IV)	3	25	2,446	2,474
Transfers to Depositories	2	3	1,440	1,445
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	74	269	14,618	14,961
Depository Initiated	0	1	1,446	1,448
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 5	\$ 27	\$ 5,852	\$ 5,884

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 9,820	\$ 171,098
Business	468	1,146	54,705