



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, May 9, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,341	\$ 7,392	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	2,274	5,884	17,862	53,007
<b>Total Operating Balance .....</b>	<b>\$ 9,615</b>	<b>\$ 13,276</b>	<b>\$ 28,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 15	\$ 149	\$ 4,330	Commodity Credit Corporation programs ..	\$ 51	\$ 405	\$ 24,094
Commodity Credit Corporation programs ..	50	313	8,491	Defense Vendor Payments (EFT) .....	1,242	5,711	121,651
Customs and Certain Excise Taxes .....	83	642	16,012	Education Department programs .....	169	1,128	42,096
Deposits by States:				Energy Department programs .....	93	691	14,895
Supplemental Security Income .....	0	1	2,366	Federal Employees Insurance Payments ..	106	1,143	22,304
Unemployment .....	873	7,924	16,579	Fed. Highway Administration programs ...	95	874	16,088
Education Department programs .....	79	389	8,865	Federal Salaries (EFT) .....	2,108	3,362	74,223
Energy Department programs .....	20	250	3,879	Food and Nutrition Service (misc) .....	101	510	12,608
Estate and Gift Taxes .....	53	559	14,495	Food Stamps .....	75	592	12,213
Federal Reserve Earnings .....	0	683	14,312	GSA programs .....	9	701	10,617
Foreign Deposits, Military Sales .....	4	495	6,157	Health and Human Services Grants (misc)	262	1,850	40,515
FTD's Received (Table IV) .....	1,198	12,192	260,999	Housing and Urban Development programs	117	2,568	31,052
Housing and Urban Development programs	67	367	6,534	Interest on Treasury Securities .....	12	354	71,829
Individual Income and Employment				Justice Department programs .....	48	328	7,179
Taxes, Not Withheld .....	153	1,709	193,922	Labor Dept. prgms (excl. unemployment) .	58	387	8,534
Interest recd from T&L Depositories .....	0	4	94	Medicaid .....	568	4,232	94,400
Justice Department programs .....	6	54	2,034	Medicare .....	857	9,100	166,844
Postal Service .....	330	2,781	61,181	NASA programs .....	38	317	7,518
Public Debt Cash Issues (Table III-B) .....	49	118,650	2,486,523	Postal Service Money Orders and Other ..	181	1,203	30,057
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	251	142,001	2,336,384
Air Transport Security Fees .....	2	20	1,042	Social Security Benefits (EFT) .....	0	21,790	231,437
				Temporary Assistance for Needy			
				Families (HHS) .....	40	351	12,187
				Unemployment Insurance Benefits .....	169	1,426	33,409
				Veterans Affairs programs .....	65	433	9,206
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	119	902	32,589
				IRS Tax Refunds Individual (EFT) .....	1,658	3,740	99,482
				Transportation Security Admin. ....	4	92	2,608
<b>Total Other Deposits .....</b>	<b>2</b>	<b>306</b>	<b>12,119</b>	Unclassified .....	1,624	-25,233	192,827
Change in Balance of Uncollected							
Funds (closing balance \$60) .....	31	130	-7	<b>Total, Other Withdrawals .....</b>	<b>3,405</b>	<b>-7,247</b>	<b>475,624</b>
Transfers from Depositories .....	7,136	50,825	1,059,986	Transfers to Depositories .....	78	7,456	272,446
<b>Total Federal Reserve Account .....</b>	<b>10,148</b>	<b>198,422</b>	<b>4,178,871</b>	<b>Total Federal Reserve Account .....</b>	<b>10,199</b>	<b>201,665</b>	<b>4,179,410</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	3,448	27,780	736,808	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	7,136	50,825	1,059,986
(Table V) .....	78	7,456	272,446				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 10,121</b>	<b>\$ 194,208</b>	<b>\$ 3,906,964</b>
Accounts (Table V) .....	3,526	35,236	1,009,254				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 6,460</b>	<b>\$ 175,377</b>	<b>\$ 3,855,693</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,661</b>	<b>\$ -18,831</b>	<b>\$ -51,271</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 9, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 138,798	\$ 2,044,311
Regular Series	\$ 0	\$ 108,554	\$ 2,008,715	Notes	0	0	215,880
Cash Management Series	0	10,000	77,002	Bonds	0	0	7,259
Notes	0	0	338,602	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	279	2,797	United States Savings Securities	47	346	7,543
Federal Financing Bank	0	0	15,000	Government Account Series	81,691	564,915	11,301,788
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	49	477	7,663	State and Local Series	204	2,857	58,772
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	81,831	587,184	11,371,001	Total Redemptions	\$ 81,942	\$ 706,916	\$ 13,653,172
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -32	\$ 86	\$ 232,230
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 81,910	\$ 707,001	\$ 13,885,402				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 81,910	\$ 707,001	\$ 13,885,402
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	381	7,137
Bonds and Notes (-)	0	0	-112
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	81,831	587,184	11,369,991
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	279	2,720
Total Public Debt Cash Issues Deposited in Federal Reserve Account	49	118,650	2,486,523
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	81,942	706,916	13,653,172
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	81,691	564,915	11,301,788
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 251	\$ 142,001	\$ 2,336,384

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,756	\$ 39,520	\$ 876,398
Individual Estimated Income Taxes	1	6	2,469
Railroad Retirement Taxes	7	112	2,635
Excise Taxes	157	238	36,732
Corporation Income Taxes	16	1,625	106,303
Federal Unemployment Taxes	14	226	5,509
Estate and Gift Taxes & Misc IRS Rcpts.	0	48	486
Change in Balance of Unclassified Taxes	-43	204	157
Total	\$ 4,908	\$ 41,979	\$ 1,030,690
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	44	830	17,783
Collector Depositories	1,154	11,361	243,216
Tax and Loan Accounts	3,448	27,780	736,808
Inter-agency Transfers	262	2,007	32,883

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,703,386	\$ 3,703,097	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,757,080	2,757,401	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,466	6,460,498	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,157	45,189	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	183	183	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 5	\$ 27	\$ 5,852	\$ 5,884
Deposits:				
Taxes Received (Table IV)	6	55	3,386	3,448
Transfers to Depositories	0	0	77	78
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,563	6,563
Depository Initiated	1	6	567	574
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 12	\$ 76	\$ 2,186	\$ 2,274

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8,576	\$ 18,396	\$ 179,674
Business	195	1,341	54,900