



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 19, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,049	\$ 6,510	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	5,404	5,878	17,862	53,007
Total Operating Balance	\$ 12,453	\$ 12,388	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 10	\$ 247	\$ 4,428	Commodity Credit Corporation programs ..	\$ 68	\$ 732	\$ 24,421
Commodity Credit Corporation programs ..	40	597	8,775	Defense Vendor Payments (EFT)	780	10,345	125,411
Customs and Certain Excise Taxes	102	1,268	16,639	Education Department programs	153	2,584	43,552
Deposits by States:				Energy Department programs	62	1,229	15,434
Supplemental Security Income	0	1	2,366	Federal Employees Insurance Payments ..	84	1,736	22,897
Unemployment	115	9,435	18,091	Fed. Highway Administration programs ...	78	1,607	16,821
Education Department programs	62	689	9,165	Federal Salaries (EFT)	81	5,807	76,668
Energy Department programs	17	320	3,949	Food and Nutrition Service (misc)	83	1,142	13,239
Estate and Gift Taxes	83	1,099	15,035	Food Stamps	135	1,254	12,876
Federal Reserve Earnings	0	1,364	14,993	GSA programs	65	1,059	10,975
Foreign Deposits, Military Sales	106	684	6,345	Health and Human Services Grants (misc)	348	3,499	42,164
FTD's Received (Table IV)	1,851	25,189	273,996	Housing and Urban Development programs	106	3,122	31,607
Housing and Urban Development programs	32	643	6,810	Interest on Treasury Securities	4	23,161	94,636
Individual Income and Employment				Justice Department programs	39	586	7,437
Taxes, Not Withheld	165	2,798	195,011	Labor Dept. prgms (excl. unemployment) .	29	730	8,876
Interest recd from T&L Depositories	0	5	94	Medicaid	1,055	8,481	98,649
Justice Department programs	255	471	2,451	Medicare	888	14,333	172,077
Postal Service	352	4,901	63,301	NASA programs	17	710	7,911
Public Debt Cash Issues (Table III-B)	58	241,821	2,609,694	Postal Service Money Orders and Other ..	170	2,500	31,354
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	47	237,441	2,431,824
Air Transport Security Fees	2	22	1,044	Social Security Benefits (EFT)	0	24,628	234,276
Railroad Unemployment Ins.	1	28	137	Temporary Assistance for Needy			
				Families (HHS)	38	728	12,563
				Unemployment Insurance Benefits	197	2,649	34,632
				Veterans Affairs programs	92	841	9,614
				Other Withdrawals:			
				Transportation Security Admin.	1,836	2,329	4,846
Total Other Deposits	2	381	12,194	Unclassified	2,243	-11,612	207,322
Change in Balance of Uncollected				Total, Other Withdrawals	4,079	13,844	497,589
Funds (closing balance \$37)	38	153	16	Transfers to Depositories	145	8,622	273,611
Transfers from Depositories	6,089	77,770	1,086,932	Total Federal Reserve Account	8,838	373,369	4,351,114
Total Federal Reserve Account	9,377	369,834	4,350,283	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,470	56,690	765,718	(Table V)	6,089	77,770	1,086,932
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,693	\$ 364,747	\$ 4,077,502
(Table V)	145	8,622	273,611	Net Change in Operating Cash Balance	\$ 65	\$ -15,993	\$ -48,433
Total Tax and Loan Note							
Accounts (Table V)	5,615	65,312	1,039,329				
Total Deposits (excluding transfers)	\$ 8,758	\$ 348,754	\$ 4,029,070				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 228,841	\$ 2,134,354
Regular Series	\$ -2	\$ 157,792	\$ 2,057,954	Notes	0	0	215,880
Cash Management Series	0	25,000	92,002	Bonds	1	3,232	10,490
Notes	-3	58,984	397,586	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	90	578	3,096	United States Savings Securities	45	611	7,809
Federal Financing Bank	0	0	15,000	Government Account Series	40,565	957,589	11,694,462
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	62	760	7,946	State and Local Series	0	4,756	60,671
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	40,373	951,349	11,735,166	Total Redemptions	\$ 40,612	\$ 1,195,029	\$ 14,141,286
Domestic Series	0	0	509				
Foreign Series	0	0	1,500	Net Change in Public Debt Outstanding	\$ -92	\$ -58	\$ 232,087
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 40,521	\$ 1,194,971	\$ 14,373,372				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 40,521	\$ 1,194,971	\$ 14,373,372
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	550	7,306
Bonds and Notes (-)	0	166	55
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	40,373	951,349	11,734,156
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	90	578	3,020
Total Public Debt Cash Issues	58	241,821	2,609,694
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	40,612	1,195,029	14,141,286
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	40,565	957,589	11,694,462
Total Public Debt Cash Redemptions	\$ 47	\$ 237,441	\$ 2,431,824
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	¹ \$ 4,420	\$ 74,228	\$ 911,107
Individual Estimated Income Taxes	1	40	2,503
Railroad Retirement Taxes	22	248	2,771
Excise Taxes	8	2,448	38,941
Corporation Income Taxes	30	6,062	110,740
Federal Unemployment Taxes	4	267	5,550
Estate and Gift Taxes & Misc IRS Rcpts.	5	94	532
Change in Balance of Unclassified Taxes	115	1,765	1,718
Total	\$ 4,605	\$ 85,151	\$ 1,073,862
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	53	1,768	18,720
Collector Depositories	1,798	23,422	255,276
Tax and Loan Accounts	5,470	56,690	765,718
Inter-agency Transfers	¹ /-2,716	3,272	34,148

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,699,567	\$ 3,699,461	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,760,755	2,760,953	2,757,536	2,675,056
Total Public Debt	6,460,323	6,460,414	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,014	45,106	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 31	\$ 162	\$ 5,685	\$ 5,878
Deposits:				
Taxes Received (Table IV)	8	54	5,408	5,470
Transfers to Depositories	0	0	144	145
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,484	5,484
Depository Initiated	1	16	588	605
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 38	\$ 201	\$ 5,165	\$ 5,404

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 26,704	\$ 187,983
Business	65	2,784	56,343

¹Includes a reversal of \$2.8 billion erroneously reported on May 14, 2003.