



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 6, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,904	\$ 6,626	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	2,123	6,025	992	53,007
Total Operating Balance	\$ 9,028	\$ 12,651	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 144	\$ 4,871	Commodity Credit Corporation programs ..	\$ 104	\$ 300	\$ 25,153
Commodity Credit Corporation programs ..	47	289	9,404	Defense Vendor Payments (EFT)	844	3,963	136,542
Customs and Certain Excise Taxes	73	440	17,839	Education Department programs	219	1,631	47,180
Deposits by States:				Energy Department programs	113	460	16,784
Supplemental Security Income	264	264	2,713	Federal Employees Insurance Payments ..	77	847	25,067
Unemployment	17	89	18,800	Fed. Highway Administration programs ...	312	697	18,532
Education Department programs	53	170	9,742	Federal Salaries (EFT)	2,138	2,807	83,912
Energy Department programs	9	101	4,363	Food and Nutrition Service (misc)	85	418	14,287
Estate and Gift Taxes	61	350	16,001	Food Stamps	92	373	13,701
Federal Reserve Earnings	0	320	16,407	GSA programs	24	513	11,991
Foreign Deposits, Military Sales	15	590	7,094	Health and Human Services Grants (misc)	326	1,326	45,829
FTD's Received (Table IV)	1,306	9,929	297,274	Housing and Urban Development programs	133	2,388	34,937
Housing and Urban Development programs	108	269	7,388	Interest on Treasury Securities	2	2,348	97,039
Individual Income and Employment				Justice Department programs	52	224	8,045
Taxes, Not Withheld	464	1,699	198,407	Labor Dept. prgms (excl. unemployment) .	54	273	9,621
Interest recd from T&L Depositories	0	0	96	Medicaid	854	3,440	106,521
Justice Department programs	10	35	2,542	Medicare	836	4,755	188,662
Postal Service	368	2,051	68,177	NASA programs	29	206	8,518
Public Debt Cash Issues (Table III-B)	98	143,188	2,902,524	Postal Service Money Orders and Other ..	197	871	33,682
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	50	107,524	2,663,158
				Social Security Benefits (EFT)	0	21,714	261,711
				Temporary Assistance for Needy			
				Families (HHS)	32	285	13,845
				Unemployment Insurance Benefits	167	1,092	37,377
				Veterans Affairs programs	71	306	10,412
				Other Withdrawals:			
				Federal Financing Bank (net)	96	133	889
				International Monetary Fund	-106	-95	697
				IRS Tax Refunds Business (EFT)	1,099	1,510	36,325
				IRS Tax Refunds Individual (EFT)	173	179	101,913
				Temporary State Fiscal Relief	1/288	288	288
				Transportation Security Admin.	5	38	5,058
Total Other Deposits	0	549	13,086	Unclassified	1,758	13,437	236,711
Change in Balance of Uncollected				Total, Other Withdrawals	3,313	22,592	547,652
Funds (closing balance \$69)	-20	12	-16	Transfers to Depositories	113	4,913	291,825
Transfers from Depositories	7,621	26,177	1,154,295	Total Federal Reserve Account	10,238	186,267	4,751,983
Total Federal Reserve Account	10,516	186,666	4,751,008	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,607	22,395	811,586	(Table V)	7,621	26,177	1,154,295
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 10,125	\$ 181,354	\$ 4,460,157
(Table V)	113	4,913	291,825	Net Change in Operating Cash Balance	\$ -3,623	\$ 1,531	\$ -51,858
Total Tax and Loan Note							
Accounts (Table V)	3,720	27,308	1,103,412				
Total Deposits (excluding transfers)	\$ 6,502	\$ 182,884	\$ 4,408,299				

¹/Authorized by Title VI of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (PL 108-27).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, June 6, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 76,713	\$ 2,333,722
Regular Series	\$ 2	\$ 69,157	\$ 2,268,699	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	1	10,495
Notes	0	31,021	428,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-12	-26	3,429	United States Savings Securities	50	272	8,424
Federal Financing Bank	0	0	15,000	Government Account Series	106,331	545,780	12,820,123
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	61	326	8,700	State and Local Series	0	4,073	65,103
Interest Increment	0	550	5,479	Other	0	0	299
Government Account Series	103,889	530,010	12,916,292	Total Redemptions	\$ 106,381	\$ 653,304	\$ 15,498,281
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -2,406	\$ 20,680	\$ 350,591
Foreign Series	0	0	1,500				
State and Local Series	35	943	58,338				
Other	0	0	314				
Total Issues	\$ 103,975	\$ 673,984	\$ 15,848,872				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 103,975	\$ 673,984	\$ 15,848,872
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	228	7,934
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,889	530,010	12,915,282
Interest Increment on United States Savings Securities (-)	0	550	5,479
Inflation - Indexed Securities Increment	-12	-26	3,352
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	98	143,188	2,902,524
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,381	653,304	15,498,281
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,331	545,780	12,820,123
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	50	107,524	2,663,158

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,133	\$ 33,572	\$ 981,748
Individual Estimated Income Taxes	3	8	2,519
Railroad Retirement Taxes	18	96	2,960
Excise Taxes	17	62	41,518
Corporation Income Taxes	30	246	111,306
Federal Unemployment Taxes	3	15	5,597
Estate and Gift Taxes & Misc IRS Rcpts.	1	14	590
Change in Balance of Unclassified Taxes	-36	225	191
Total	\$ 5,169	\$ 34,237	\$ 1,146,428
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	50	298	20,100
Collector Depositories	1,256	9,630	277,174
Tax and Loan Accounts	3,607	22,395	811,586
Inter-agency Transfers	256	1,913	37,568

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,813,306	\$ 3,813,040	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,765,521	2,768,192	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,578,827	6,581,233	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,208	44,240	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	199	283
Total Public Debt Subject to Limit	\$ 6,519,301	\$ 6,521,674	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 157	\$ 5,816	\$ 6,025
Deposits:				
Taxes Received (Table IV)	7	64	3,536	3,607
Transfers to Depositories	1	0	112	113
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	7,065	7,065
Depository Initiated	1	18	537	557
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 58	\$ 203	\$ 1,862	\$ 2,123

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 181	\$ 221	\$ 198,518
Business	1,125	1,881	60,785