



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, June 9, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,834	\$ 6,904	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	4,785	2,123	992	53,007
<b>Total Operating Balance .....</b>	<b>\$ 10,619</b>	<b>\$ 9,028</b>	<b>\$ 7,497</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 19	\$ 163	\$ 4,890	Commodity Credit Corporation programs ..	\$ 67	\$ 367	\$ 25,220
Commodity Credit Corporation programs ..	32	321	9,436	Defense Vendor Payments (EFT) .....	669	4,632	137,211
Customs and Certain Excise Taxes .....	80	520	17,920	Education Department programs .....	177	1,808	47,357
Deposits by States:				Energy Department programs .....	53	514	16,838
Supplemental Security Income .....	0	264	2,713	Federal Employees Insurance Payments ..	78	925	25,145
Unemployment .....	9	98	18,809	Fed. Highway Administration programs ...	93	790	18,625
Education Department programs .....	39	209	9,781	Federal Salaries (EFT) .....	876	3,683	84,788
Energy Department programs .....	6	106	4,369	Food and Nutrition Service (misc) .....	157	575	14,444
Estate and Gift Taxes .....	73	423	16,075	Food Stamps .....	193	566	13,894
Federal Reserve Earnings .....	0	320	16,407	GSA programs .....	64	577	12,055
Foreign Deposits, Military Sales .....	13	604	7,107	Health and Human Services Grants (misc)	203	1,529	46,032
FTD's Received (Table IV) .....	2,121	12,050	299,395	Housing and Urban Development programs	112	2,500	35,048
Housing and Urban Development programs	56	325	7,444	Interest on Treasury Securities .....	3	2,352	97,042
Individual Income and Employment				Justice Department programs .....	59	283	8,104
Taxes, Not Withheld .....	576	2,275	198,983	Labor Dept. prgms (excl. unemployment) .	34	307	9,655
Interest recd from T&L Depositories .....	0	0	96	Medicaid .....	415	3,855	106,936
Justice Department programs .....	4	40	2,546	Medicare .....	691	5,446	189,353
Postal Service .....	390	2,441	68,568	NASA programs .....	49	254	8,566
Public Debt Cash Issues (Table III-B) .....	107	143,295	2,902,631	Postal Service Money Orders and Other ..	337	1,207	34,018
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	53	107,576	2,663,211
				Social Security Benefits (EFT) .....	0	21,714	261,711
				Temporary Assistance for Needy			
				Families (HHS) .....	48	333	13,892
				Unemployment Insurance Benefits .....	206	1,298	37,583
				Veterans Affairs programs .....	81	387	10,493
				Other Withdrawals:			
				Federal Transit Admin. ....	165	347	1,839
				IRS Tax Refunds Business (EFT) .....	134	1,644	36,459
				Tennessee Valley Authority (net) .....	63	51	-211
				Thrift Savings Plan Transfer .....	130	493	7,447
				Transportation Security Admin. ....	6	44	5,064
<b>Total Other Deposits .....</b>	<b>0</b>	<b>549</b>	<b>13,086</b>	<b>Unclassified .....</b>	<b>2,079</b>	<b>15,516</b>	<b>238,791</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,577</b>	<b>25,169</b>	<b>550,229</b>
Funds (closing balance \$55) .....	14	26	-2	<b>Transfers to Depositories .....</b>	<b>142</b>	<b>5,055</b>	<b>291,968</b>
Transfers from Depositories .....	2,825	29,002	1,157,121	<b>Total Federal Reserve Account .....</b>	<b>7,437</b>	<b>193,703</b>	<b>4,759,419</b>
<b>Total Federal Reserve Account .....</b>	<b>6,366</b>	<b>193,032</b>	<b>4,757,375</b>	<b>Tax and Loan Note Accounts:</b>			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,345	27,740	816,931	(Table V) .....	2,825	29,002	1,157,121
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,294</b>	<b>\$ 188,648</b>	<b>\$ 4,467,452</b>
(Table V) .....	142	5,055	291,968	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 1,591</b>	<b>\$ 3,122</b>	<b>\$ -50,267</b>
Total Tax and Loan Note							
Accounts (Table V) .....	5,487	32,795	1,108,899				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,886</b>	<b>\$ 191,770</b>	<b>\$ 4,417,185</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 9, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 76,713	\$ 2,333,722
Regular Series	\$ 0	\$ 69,157	\$ 2,268,699	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	1	10,495
Notes	0	31,021	428,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-33	-60	3,395	United States Savings Securities	53	325	8,476
Federal Financing Bank	0	0	15,000	Government Account Series	106,391	652,171	12,926,513
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	67	394	8,768	State and Local Series	0	4,073	65,103
Interest Increment	0	550	5,478	Other	0	0	299
Government Account Series	106,070	636,081	13,022,362	Total Redemptions	\$ 106,443	\$ 759,747	\$ 15,604,724
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -300	\$ 20,380	\$ 350,291
Foreign Series	0	0	1,500				
State and Local Series	40	983	58,378				
Other	0	0	314				
Total Issues	\$ 106,144	\$ 780,127	\$ 15,955,015				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 106,144	\$ 780,127	\$ 15,955,015
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	228	7,934
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,070	636,081	13,021,352
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-33	-60	3,319
Total Public Debt Cash Issues	107	143,295	2,902,631
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,443	759,747	15,604,724
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,391	652,171	12,926,513
Total Public Debt Cash Redemptions	53	107,576	2,663,211
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,428	\$ 41,000	\$ 989,176
Individual Estimated Income Taxes	2	10	2,521
Railroad Retirement Taxes	23	119	2,983
Excise Taxes	124	186	41,642
Corporation Income Taxes	65	311	111,370
Federal Unemployment Taxes	2	18	5,600
Estate and Gift Taxes & Misc IRS Rcpts.	3	17	593
Change in Balance of Unclassified Taxes	26	251	217
Total	\$ 7,674	\$ 41,911	\$ 1,154,102
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	350	20,151
Collector Depositories	2,069	11,700	279,244
Tax and Loan Accounts	5,345	27,740	816,931
Inter-agency Transfers	208	2,121	37,776

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,813,340	\$ 3,813,306	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,765,187	2,765,521	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,578,527	6,578,827	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,111	44,208	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	199	283
Total Public Debt Subject to Limit	\$ 6,519,098	\$ 6,519,301	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 58	\$ 203	\$ 1,862	\$ 2,123
Deposits:				
Taxes Received (Table IV)	6	52	5,286	5,345
Transfers to Depositories	1	0	141	142
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,211	2,211
Depository Initiated	1	15	598	614
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 64	\$ 240	\$ 4,480	\$ 4,785

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 236	\$ 198,533
Business	194	2,076	60,980