



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 18, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,086	\$ 9,523	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	24,939	20,917	992	53,007
Total Operating Balance	\$ 33,025	\$ 30,440	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 455	\$ 5,182	Commodity Credit Corporation programs ..	\$ 57	\$ 678	\$ 25,531
Commodity Credit Corporation programs ..	54	637	9,752	Defense Vendor Payments (EFT)	714	10,257	142,836
Customs and Certain Excise Taxes	90	1,288	18,687	Education Department programs	281	3,530	49,080
Deposits by States:				Energy Department programs	55	1,076	17,400
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	269	2,017	26,237
Unemployment	11	190	18,901	Fed. Highway Administration programs ...	188	1,762	19,597
Education Department programs	19	471	10,043	Federal Salaries (EFT)	138	5,549	86,654
Energy Department programs	4	159	4,421	Food and Nutrition Service (misc)	64	1,220	15,089
Estate and Gift Taxes	54	886	16,538	Food Stamps	59	1,279	14,607
Federal Reserve Earnings	451	1,109	17,197	GSA programs	64	1,351	12,829
Foreign Deposits, Military Sales	21	876	7,380	Health and Human Services Grants (misc)	198	3,211	47,714
FTD's Received (Table IV)	3,382	35,913	323,258	Housing and Urban Development programs	137	3,233	35,782
Housing and Urban Development programs	24	656	7,774	Interest on Treasury Securities	3	2,536	97,226
Individual Income and Employment				Justice Department programs	26	542	8,363
Taxes, Not Withheld	3,878	20,287	216,996	Labor Dept. prgms (excl. unemployment) .	62	720	10,068
Interest recd from T&L Depositories	0	1	97	Medicaid	493	8,557	111,638
Justice Department programs	5	165	2,671	Medicare	1,131	11,640	195,547
Postal Service	345	4,982	71,109	NASA programs	54	632	8,944
Public Debt Cash Issues (Table III-B)	224	233,683	2,993,019	Postal Service Money Orders and Other ..	153	2,543	35,355
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	41	185,092	2,740,726
				Social Security Benefits (EFT)	2,851	27,440	267,437
				Temporary Assistance for Needy			
				Families (HHS)	40	727	14,286
				Unemployment Insurance Benefits	209	2,820	39,104
				Veterans Affairs programs	58	826	10,932
				Other Withdrawals:			
				Federal Transit Admin.	71	466	1,958
				FEMA	71	406	3,449
				Interior: Bureau of Land Mgmt.	203	203	309
				IRS Tax Refunds Business (EFT)	123	2,106	36,921
				Temporary State Fiscal Relief	120	1,963	1,963
				Tennessee Valley Authority (net)	121	97	-165
				Transportation Security Admin.	2	68	5,088
Total Other Deposits	0	792	13,328	Unclassified	998	59,197	282,472
Change in Balance of Uncollected				Total, Other Withdrawals	1,708	76,110	601,170
Funds (closing balance \$106)	-5	-25	-53	Transfers to Depositories	2,774	30,749	317,662
Transfers from Depositories	1,815	84,889	1,213,007	Total Federal Reserve Account	11,830	386,096	4,951,813
Total Federal Reserve Account	10,394	387,678	4,952,020	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,063	78,087	867,278	(Table V)	1,815	84,889	1,213,007
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,057	\$ 355,347	\$ 4,634,151
(Table V)	2,774	30,749	317,662	Net Change in Operating Cash Balance	\$ 2,585	\$ 25,528	\$ -27,860
Total Tax and Loan Note							
Accounts (Table V)	5,837	108,836	1,184,939				
Total Deposits (excluding transfers)	\$ 11,642	\$ 380,876	\$ 4,606,291				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 18, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 151,616	\$ 2,408,625
Regular Series	\$ 0	\$ 142,451	\$ 2,341,993	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	3	10,497
Notes	-1	46,021	443,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-12	-161	3,294	United States Savings Securities	41	657	8,808
Federal Financing Bank	0	0	15,000	Government Account Series	106,437	1,387,495	13,661,838
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	43	728	9,102	State and Local Series	0	6,338	67,368
Interest Increment	0	550	5,478	Other	0	14	313
Government Account Series	104,373	1,381,197	13,767,478	Total Redemptions	\$ 106,478	\$ 1,572,587	\$ 16,417,564
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -1,893	\$ 42,780	\$ 372,690
Foreign Series	0	0	1,500				
State and Local Series	182	2,449	59,845				
Other	0	130	443				
Total Issues	\$ 104,586	\$ 1,615,367	\$ 16,790,255				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 104,586	\$ 1,615,367	\$ 16,790,255
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	0	431	8,136
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	104,373	1,381,197	13,766,468
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-12	-161	3,217
Total Public Debt Cash Issues	224	233,683	2,993,019
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,478	1,572,587	16,417,564
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,437	1,387,495	13,661,838
Total Public Debt Cash Redemptions	\$ 41	\$ 185,092	\$ 2,740,726
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,399	\$ 77,237	\$ 1,025,413
Individual Estimated Income Taxes	3	415	2,926
Railroad Retirement Taxes	2	239	3,102
Excise Taxes	17	2,797	44,253
Corporation Income Taxes	95	34,133	145,192
Federal Unemployment Taxes	3	39	5,621
Estate and Gift Taxes & Misc IRS Rcpts.	2	30	606
Change in Balance of Unclassified Taxes	13	2,074	2,040
Total	\$ 6,533	\$ 116,963	\$ 1,229,154
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	1,237	21,038
Collector Depositories	3,330	34,676	302,220
Tax and Loan Accounts	3,063	78,087	867,278
Inter-agency Transfers	88	2,963	38,618

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,825,183	\$ 3,824,921	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,775,744	2,777,897	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,600,926	6,602,819	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,022	44,054	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,541,596	\$ 6,543,456	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 87	\$ 361	\$ 20,470	\$ 20,917
Deposits:				
Taxes Received (Table IV)	12	93	2,959	3,063
Transfers to Depositories	23	6	2,745	2,774
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	55	1,757	1,815
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 118	\$ 405	\$ 24,417	\$ 24,939

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,154	\$ 199,451
Business	143	3,436	62,340