



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 20, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,336	\$ 8,350	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	23,034	19,354	992	53,007
Total Operating Balance	\$ 31,370	\$ 27,704	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 495	\$ 5,222	Commodity Credit Corporation programs ..	\$ 45	\$ 761	\$ 25,614
Commodity Credit Corporation programs ..	36	724	9,840	Defense Vendor Payments (EFT)	1,164	12,532	145,112
Customs and Certain Excise Taxes	88	1,458	18,857	Education Department programs	246	3,967	49,516
Deposits by States:				Energy Department programs	88	1,246	17,570
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	71	2,181	26,401
Unemployment	11	213	18,924	Fed. Highway Administration programs ...	115	1,964	19,800
Education Department programs	24	519	10,090	Federal Salaries (EFT)	2,191	7,805	88,910
Energy Department programs	41	204	4,466	Food and Nutrition Service (misc)	81	1,364	15,232
Estate and Gift Taxes	89	1,081	16,733	Food Stamps	98	1,435	14,763
Federal Reserve Earnings	0	1,109	17,197	GSA programs	8	1,440	12,918
Foreign Deposits, Military Sales	16	895	7,398	Health and Human Services Grants (misc)	350	3,838	48,341
FTD's Received (Table IV)	892	37,335	324,680	Housing and Urban Development programs	99	3,453	36,001
Housing and Urban Development programs	35	713	7,832	Interest on Treasury Securities	2	2,540	97,230
Individual Income and Employment				Justice Department programs	45	614	8,435
Taxes, Not Withheld	5,132	29,392	226,100	Labor Dept. prgms (excl. unemployment) .	73	852	10,200
Interest recd from T&L Depositories	0	4	100	Medicaid	392	10,581	113,662
Justice Department programs	333	509	3,015	Medicare	1,349	13,911	197,818
Postal Service	291	5,570	71,697	NASA programs	111	807	9,119
Public Debt Cash Issues (Table III-B)	520	299,103	3,058,439	Postal Service Money Orders and Other ..	203	2,857	35,668
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	41	255,028	2,810,662
				Social Security Benefits (EFT)	0	27,440	267,437
				Temporary Assistance for Needy			
				Families (HHS)	182	976	14,535
				Unemployment Insurance Benefits	157	3,123	39,408
				Veterans Affairs programs	59	929	11,035
				Other Withdrawals:			
				International Monetary Fund	-1,462	387	1,179
				IRS Tax Refunds Business (EFT)	365	2,500	37,315
				IRS Tax Refunds Individual (EFT)	188	580	102,313
				Temporary State Fiscal Relief	346	2,503	2,503
				Tennessee Valley Authority (net)	70	41	-221
				Thrift Savings Plan Transfer	81	1,456	8,410
				Transportation Security Admin.	2	73	5,093
				U.S. District Courts (net)	-64	-86	69
Total Other Deposits	0	792	13,328	Unclassified	573	60,668	283,943
Change in Balance of Uncollected				Total, Other Withdrawals	100	77,366	602,426
Funds (closing balance \$156)	-60	-76	-103	Transfers to Depositories	1,421	36,265	323,178
Transfers from Depositories	1,206	96,799	1,224,918	Total Federal Reserve Account	8,691	475,273	5,040,990
Total Federal Reserve Account	8,677	477,104	5,041,446	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,465	82,576	871,767	(Table V)	1,206	96,799	1,224,918
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,270	\$ 439,008	\$ 4,717,812
(Table V)	1,421	36,265	323,178	Net Change in Operating Cash Balance	\$ 3,666	\$ 23,873	\$ -29,516
Total Tax and Loan Note							
Accounts (Table V)	4,886	118,841	1,194,945				
Total Deposits (excluding transfers)	\$ 10,936	\$ 462,881	\$ 4,688,296				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, June 20, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 221,469	\$ 2,478,478
Regular Series	\$ 0	\$ 206,828	\$ 2,406,371	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	3	10,497
Notes	0	46,021	443,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-184	3,271	United States Savings Securities	38	736	8,887
Federal Financing Bank	0	0	15,000	Government Account Series	104,825	1,598,722	13,873,064
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	53	829	9,202	State and Local Series	3	6,342	67,372
Interest Increment	0	550	5,478	Other	0	14	313
Government Account Series	104,461	1,594,341	13,980,622	Total Redemptions	\$ 104,866	\$ 1,853,750	\$ 16,698,727
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 104	\$ 40,325	\$ 370,236
Foreign Series	0	0	1,500				
State and Local Series	467	3,558	60,953				
Other	0	130	443				
Total Issues	\$ 104,970	\$ 1,894,075	\$ 17,068,962				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 104,970	\$ 1,894,075	\$ 17,068,962
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	0	597	8,302
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	104,461	1,594,341	13,979,612
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-184	3,195
Total Public Debt Cash Issues	520	299,103	3,058,439
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	104,866	1,853,750	16,698,727
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	104,825	1,598,722	13,873,064
Total Public Debt Cash Redemptions	\$ 41	\$ 255,028	\$ 2,810,662
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,048	\$ 83,916	\$ 1,032,092
Individual Estimated Income Taxes	1	418	2,929
Railroad Retirement Taxes	7	250	3,113
Excise Taxes	21	2,829	44,286
Corporation Income Taxes	123	34,345	145,404
Federal Unemployment Taxes	4	45	5,627
Estate and Gift Taxes & Misc IRS Rcpts.	1	32	608
Change in Balance of Unclassified Taxes	-546	1,357	1,323
Total	\$ 4,659	\$ 123,191	\$ 1,235,382
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	-340	964	20,765
Collector Depositories	1,232	36,371	303,915
Tax and Loan Accounts	3,465	82,576	871,767
Inter-agency Transfers	302	3,280	38,935

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,820,885	\$ 3,820,357	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,777,587	2,778,011	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,598,472	6,598,368	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,125	44,156	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,539,038	\$ 6,538,903	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 121	\$ 413	\$ 14,820	\$ 19,354
Deposits:				
Taxes Received (Table IV)	9	62	3,394	3,465
Transfers to Depositories	1	0	148	149
Special Direct Investment	0	0	0	1,272
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	38	1,164	1,206
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 128	\$ 437	\$ 17,197	\$ 23,034

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,101	\$ 2,270	\$ 200,567
Business	399	3,901	62,800