



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 24, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,675	\$ 6,054	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	28,571	31,215	992	53,007
Total Operating Balance	\$ 34,245	\$ 37,269	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 25	\$ 537	\$ 5,264	Commodity Credit Corporation programs ..	\$ 31	\$ 857	\$ 25,711
Commodity Credit Corporation programs ..	59	855	9,970	Defense Vendor Payments (EFT)	1,166	14,541	147,120
Customs and Certain Excise Taxes	115	1,686	19,085	Education Department programs	182	4,574	50,124
Deposits by States:				Energy Department programs	59	1,384	17,708
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	102	2,379	26,599
Unemployment	22	242	18,953	Fed. Highway Administration programs ...	141	2,221	20,056
Education Department programs	35	630	10,202	Federal Salaries (EFT)	537	9,150	90,255
Energy Department programs	36	283	4,546	Food and Nutrition Service (misc)	87	1,535	15,404
Estate and Gift Taxes	61	1,180	16,831	Food Stamps	52	1,592	14,920
Federal Reserve Earnings	0	1,109	17,197	GSA programs	67	1,517	12,995
Foreign Deposits, Military Sales	2	901	7,405	Health and Human Services Grants (misc)	311	4,365	48,868
FTD's Received (Table IV)	569	40,053	327,398	Housing and Urban Development programs	169	3,712	36,261
Housing and Urban Development programs	53	804	7,923	Interest on Treasury Securities	3	2,545	97,235
Individual Income and Employment				Justice Department programs	38	718	8,539
Taxes, Not Withheld	1,534	35,410	232,118	Labor Dept. prgms (excl. unemployment) .	33	939	10,287
Interest recd from T&L Depositories	0	4	100	Medicaid	686	11,774	114,854
Justice Department programs	4	517	3,023	Medicare	1,469	16,513	200,420
Postal Service	400	6,310	72,436	NASA programs	89	931	9,243
Public Debt Cash Issues (Table III-B)	145	299,328	3,058,663	Postal Service Money Orders and Other ..	206	3,334	36,146
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	51	255,125	2,810,760
				Social Security Benefits (EFT)	0	27,440	267,437
				Temporary Assistance for Needy			
				Families (HHS)	54	1,085	14,644
				Unemployment Insurance Benefits	256	3,617	39,901
				Veterans Affairs programs	49	1,057	11,163
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	155	2,848	37,663
				Temporary State Fiscal Relief	5	2,584	2,584
				Transportation Security Admin.	5	82	5,102
Total Other Deposits	0	796	13,333	Unclassified	780	62,656	285,930
Change in Balance of Uncollected				Total, Other Withdrawals	946	80,069	605,129
Funds (closing balance \$105)	-54	-24	-52	Transfers to Depositories	114	41,077	327,990
Transfers from Depositories	3,512	102,338	1,230,456	Total Federal Reserve Account	6,896	494,052	5,059,769
Total Federal Reserve Account	6,517	493,222	5,057,565	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	755	88,839	878,030	(Table V)	3,512	102,338	1,230,456
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,783	\$ 452,975	\$ 4,731,779
(Table V)	114	41,077	327,990	Net Change in Operating Cash Balance	\$ -3,023	\$ 26,749	\$ -26,640
Total Tax and Loan Note							
Accounts (Table V)	868	129,917	1,206,020				
Total Deposits (excluding transfers)	\$ 3,759	\$ 479,724	\$ 4,705,139				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 24, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 221,469	\$ 2,478,478
Regular Series	\$ 0	\$ 206,826	\$ 2,406,369	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	3	10,498
Notes	0	46,021	443,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-229	3,226	United States Savings Securities	50	832	8,983
Federal Financing Bank	0	0	15,000	Government Account Series	103,328	1,806,711	14,081,053
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	46	935	9,309	State and Local Series	0	6,343	67,373
Interest Increment	0	550	5,478	Other	0	14	314
Government Account Series	108,312	1,807,758	14,194,039	Total Redemptions	\$ 103,379	\$ 2,061,836	\$ 16,906,813
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 5,067	\$ 45,835	\$ 375,746
Foreign Series	0	0	1,500				
State and Local Series	99	3,677	61,072				
Other	1	130	444				
Total Issues	\$ 108,446	\$ 2,107,671	\$ 17,282,559				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 108,446	\$ 2,107,671	\$ 17,282,559
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	0	597	8,302
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	108,312	1,807,758	14,193,029
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-229	3,150
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	145	299,328	3,058,663
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	103,379	2,061,836	16,906,813
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,328	1,806,711	14,081,053
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 51	\$ 255,125	\$ 2,810,760

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,870	\$ 93,851	\$ 1,042,028
Individual Estimated Income Taxes	1	419	2,930
Railroad Retirement Taxes	0	283	3,146
Excise Taxes	121	2,980	44,436
Corporation Income Taxes	126	34,672	145,732
Federal Unemployment Taxes	3	52	5,634
Estate and Gift Taxes & Misc IRS Rcpts.	7	41	617
Change in Balance of Unclassified Taxes	-494	305	271
Total	\$ 1,634	\$ 132,603	\$ 1,244,794
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	92	1,129	20,930
Collector Depositories	476	38,924	306,468
Tax and Loan Accounts	755	88,839	878,030
Inter-agency Transfers	311	3,710	39,365

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,820,911	\$ 3,820,791	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,783,071	2,778,124	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,603,982	6,598,915	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	43,999	44,031	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,544,674	\$ 6,539,576	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 133	\$ 461	\$ 20,815	\$ 31,215
Deposits:				
Taxes Received (Table IV)	5	53	696	755
Transfers to Depositories	1	0	113	114
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,135	3,135
Depository Initiated	2	41	334	377
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 138	\$ 472	\$ 18,155	\$ 28,571

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 2,287	\$ 200,583
Business	504	4,612	63,516