



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 26, 2003  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,125	\$ 5,306	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	14,915	28,927	992	53,007
<b>Total Operating Balance .....</b>	<b>\$ 21,040</b>	<b>\$ 34,233</b>	<b>\$ 7,497</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 24	\$ 578	\$ 5,305	Commodity Credit Corporation programs ..	\$ 46	\$ 948	\$ 25,801
Commodity Credit Corporation programs ..	51	952	10,067	Defense Vendor Payments (EFT) .....	1,167	16,118	148,698
Customs and Certain Excise Taxes .....	85	1,858	19,257	Education Department programs .....	378	5,286	50,836
<b>Deposits by States:</b>				Energy Department programs .....	126	1,576	17,900
Supplemental Security Income .....	0	264	2,713	Federal Employees Insurance Payments ..	346	2,847	27,067
Unemployment .....	10	260	18,971	Fed. Highway Administration programs ...	44	2,397	20,232
Education Department programs .....	20	677	10,248	Federal Salaries (EFT) .....	494	9,822	90,927
Energy Department programs .....	10	322	4,584	Food and Nutrition Service (misc) .....	72	1,713	15,581
Estate and Gift Taxes .....	63	1,359	17,011	Food Stamps .....	32	1,671	14,999
Federal Reserve Earnings .....	0	1,401	17,489	GSA programs .....	97	1,663	13,141
Foreign Deposits, Military Sales .....	116	1,035	7,539	Health and Human Services Grants (misc)	243	4,884	49,387
FTD's Received (Table IV) .....	662	43,376	330,721	Housing and Urban Development programs	119	3,931	36,480
Housing and Urban Development programs	25	860	7,979	Interest on Treasury Securities .....	3	2,550	97,240
Individual Income and Employment				Justice Department programs .....	44	805	8,627
Taxes, Not Withheld .....	283	36,266	232,974	Labor Dept. prgms (excl. unemployment) .	39	1,070	10,418
Interest recd from T&L Depositories .....	4	8	104	Medicaid .....	890	13,135	116,216
Justice Department programs .....	3	523	3,029	Medicare .....	800	18,369	202,276
Postal Service .....	309	6,956	73,083	NASA programs .....	30	1,013	9,325
Public Debt Cash Issues (Table III-B) .....	63,068	363,356	3,122,692	Postal Service Money Orders and Other ..	125	3,615	36,426
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	72,425	327,594	2,883,229
Air Transport Security Fees .....	1	25	1,214	Social Security Benefits (EFT) .....	0	30,380	270,377
				Temporary Assistance for Needy			
				Families (HHS) .....	299	1,418	14,977
				Unemployment Insurance Benefits .....	147	3,976	40,261
				Veterans Affairs programs .....	58	1,150	11,256
				<b>Other Withdrawals:</b>			
				Emergency Preparedness & Response (DHS)	57	550	3,593
				Minerals Mgmt. Svc/Pmts to States .....	93	93	552
				Temporary State Fiscal Relief .....	323	2,981	2,981
				Tennessee Valley Authority (net) .....	-51	-24	-286
				Transportation Security Admin. (DHS) ..	39	137	5,157
<b>Total Other Deposits .....</b>	<b>1</b>	<b>861</b>	<b>13,397</b>	Unclassified .....	959	64,514	287,788
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,419</b>	<b>82,534</b>	<b>607,594</b>
Funds (closing balance \$123) .....	45	-42	-70	Transfers to Depositories .....	89	42,838	329,751
Transfers from Depositories .....	15,572	122,057	1,250,175	<b>Total Federal Reserve Account .....</b>	<b>79,531</b>	<b>583,305</b>	<b>5,149,022</b>
<b>Total Federal Reserve Account .....</b>	<b>80,350</b>	<b>582,926</b>	<b>5,147,268</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,472	93,142	882,333	(Table V) .....	15,572	122,057	1,250,175
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 79,442</b>	<b>\$ 540,467</b>	<b>\$ 4,819,271</b>
(Table V) .....	89	42,838	329,751	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -13,193</b>	<b>\$ 13,543</b>	<b>\$ -39,845</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	1,561	135,980	1,212,083				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 66,249</b>	<b>\$ 554,011</b>	<b>\$ 4,779,426</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 26, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 72,268	\$ 293,737	\$ 2,550,746
Regular Series	\$ 61,914	\$ 268,741	\$ 2,468,283	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	3	10,498
Notes	0	46,021	443,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-251	3,204	United States Savings Securities	40	914	9,066
Federal Financing Bank	0	0	15,000	Government Account Series	110,204	2,024,374	14,298,717
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	100	100	2,362
Cash Issue Price	53	1,034	9,408	State and Local Series	17	6,360	67,390
Interest Increment	0	550	5,478	Other	0	14	314
Government Account Series	110,543	2,021,771	14,408,052	Total Redemptions	\$ 182,629	\$ 2,351,968	\$ 17,196,945
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -8,868	\$ 33,883	\$ 363,794
Foreign Series	0	0	1,500				
State and Local Series	1,261	5,853	63,248				
Other	0	130	444				
Total Issues	\$ 173,760	\$ 2,385,851	\$ 17,560,739				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 173,760	\$ 2,385,851	\$ 17,560,739
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	161	758	8,463
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	110,543	2,021,771	14,407,042
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-251	3,127
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	63,068	363,356	3,122,692
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	182,629	2,351,968	17,196,945
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	110,204	2,024,374	14,298,717
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 72,425	\$ 327,594	\$ 2,883,229

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,373	\$ 101,538	\$ 1,049,714
Individual Estimated Income Taxes	1	421	2,932
Railroad Retirement Taxes	23	308	3,171
Excise Taxes	58	3,559	45,015
Corporation Income Taxes	52	34,817	145,877
Federal Unemployment Taxes	2	57	5,640
Estate and Gift Taxes & Misc IRS Rcpts.	2	45	621
Change in Balance of Unclassified Taxes	-40	15	-19
Total	\$ 2,470	\$ 140,761	\$ 1,252,952
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	94	1,300	21,101
Collector Depositories	568	42,076	309,620
Tax and Loan Accounts	1,472	93,142	882,333
Inter-agency Transfers	337	4,243	39,897

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,812,688	\$ 3,821,785	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,779,341	2,779,113	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,592,030	6,600,898	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,097	43,968	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,532,624	\$ 6,541,621	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 154	\$ 499	\$ 18,468	\$ 28,927
Deposits:				
Taxes Received (Table IV)	5	28	1,439	1,472
Transfers to Depositories	0	0	88	89
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	12,296	12,296
Depository Initiated	2	20	254	277
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Closing Balance Today	\$ 157	\$ 506	\$ 7,446	\$ 14,915

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 2,305	\$ 200,602
Business	67	4,701	63,605