



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, October 17, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,412	\$ 5,010	\$ 7,224	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	14,116	14,626	27,735	27,735
<b>Total Operating Balance .....</b>	<b>\$ 19,529</b>	<b>\$ 19,636</b>	<b>\$ 34,960</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 14	\$ 395	\$ 395	Commodity Credit Corporation programs ..	\$ 275	\$ 4,706	\$ 4,706
Commodity Credit Corporation programs ..	19	389	389	Defense Vendor Payments (EFT) .....	988	8,631	8,631
Customs and Certain Excise Taxes .....	92	1,276	1,276	Education Department programs .....	282	3,121	3,121
<b>Deposits by States:</b>				Energy Department programs .....	96	1,239	1,239
Supplemental Security Income .....	0	3	3	Federal Employees Insurance Payments ..	96	1,789	1,789
Unemployment .....	27	261	261	Fed. Highway Administration programs ...	152	1,557	1,557
Education Department programs .....	100	739	739	Federal Salaries (EFT) .....	90	5,792	5,792
Energy Department programs .....	6	216	216	Food and Nutrition Service (misc) .....	53	1,069	1,069
Estate and Gift Taxes .....	114	1,238	1,238	Food Stamps .....	72	1,228	1,228
Federal Reserve Earnings .....	0	2,111	2,111	GSA programs .....	20	954	954
Foreign Deposits, Military Sales .....	10	918	918	Health and Human Services Grants (misc)	225	2,905	2,905
FTD's Received (Table IV) .....	1,202	25,584	25,584	Housing and Urban Development programs	132	3,331	3,331
Housing and Urban Development programs	28	565	565	Interest on Treasury Securities .....	5	2,309	2,309
Individual Income and Employment				Justice Department programs .....	47	824	824
Taxes, Not Withheld .....	335	3,137	3,137	Labor Dept. prgms (excl. unemployment) .	88	660	660
Interest recd from T&L Depositories .....	0	4	4	Medicaid .....	450	9,822	9,822
Justice Department programs .....	5	94	94	Medicare .....	826	14,350	14,350
Postal Service .....	365	5,100	5,100	NASA programs .....	16	427	427
Public Debt Cash Issues (Table III-B) .....	303	242,796	242,796	Postal Service Money Orders and Other ..	87	2,460	2,460
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	321	214,165	214,165
National Credit Union Administration ...	54	54	54	Social Security Benefits (EFT) .....	0	27,575	27,575
				Temporary Assistance for Needy			
				Families (HHS) .....	38	997	997
				Unemployment Insurance Benefits .....	132	2,210	2,210
				Veterans Affairs programs .....	55	746	746
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	126	3,726	3,726
				IRS Tax Refunds Individual (EFT) .....	75	228	228
				Thrift Savings Plan Transfer .....	99	995	995
<b>Total Other Deposits .....</b>	<b>54</b>	<b>292</b>	<b>292</b>	Unclassified .....	949	16,186	16,186
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,250</b>	<b>42,660</b>	<b>42,660</b>
Funds (closing balance \$162) .....	-17	-38	-38	Transfers to Depositories .....	81	10,163	10,163
Transfers from Depositories .....	3,622	78,800	78,800	<b>Total Federal Reserve Account .....</b>	<b>5,877</b>	<b>365,691</b>	<b>365,691</b>
<b>Total Federal Reserve Account .....</b>	<b>6,280</b>	<b>363,880</b>	<b>363,880</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,032	55,017	55,017	(Table V) .....	3,622	78,800	78,800
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 5,796</b>	<b>\$ 355,528</b>	<b>\$ 355,528</b>
(Table V) .....	81	10,163	10,163	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -107</b>	<b>\$ -15,431</b>	<b>\$ -15,431</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	3,112	65,181	65,181				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,689</b>	<b>\$ 340,097</b>	<b>\$ 340,097</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, October 17, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 199,724	\$ 199,724
Regular Series	\$ 1	\$ 186,749	\$ 186,749	Notes	0	0	0
Cash Management Series	0	20,001	20,001	Bonds	0	3	3
Notes	-1	24,997	24,997	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	362	362	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	0	United States Savings Securities	45	547	547
Nonmarketable:				Government Account Series	159,706	2,155,362	2,155,362
Depository Compensation Security	0	0	0	Domestic Series	0	29	29
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	52	723	723	State and Local Series	277	13,862	13,862
Interest Increment	0	686	686	Other	0	0	0
Government Account Series	163,016	2,175,679	2,175,679	Total Redemptions	\$ 160,028	\$ 2,369,527	\$ 2,369,527
Domestic Series	0	29	29	Net Change in Public Debt Outstanding	\$ 3,313	\$ 50,791	\$ 50,791
Foreign Series	0	0	0				
State and Local Series	251	11,074	11,074				
Other	0	17	17				
Total Issues	\$ 163,340	\$ 2,420,318	\$ 2,420,318				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 163,340	\$ 2,420,318	\$ 2,420,318
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	533	533
Bonds and Notes (-)	0	288	288
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	163,016	2,175,679	2,175,679
Interest Increment on United States Savings Securities (-)	0	686	686
Inflation - Indexed Securities Increment	21	335	335
Total Public Debt Cash Issues	303	242,796	242,796
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	160,028	2,369,527	2,369,527
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	159,706	2,155,362	2,155,362
Total Public Debt Cash Redemptions	321	214,165	214,165
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,122	\$ 68,601	\$ 68,601
Individual Estimated Income Taxes	5	22	22
Railroad Retirement Taxes	7	209	209
Excise Taxes	10	977	977
Corporation Income Taxes	17	11,319	11,319
Federal Unemployment Taxes	6	61	61
Estate and Gift Taxes & Misc IRS Rcpts.	1	36	36
Change in Balance of Unclassified Taxes	200	2,188	2,188
Total	\$ 4,370	\$ 83,413	\$ 83,413
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	35	1,109	1,109
Collector Depositories	1,167	24,475	24,475
Tax and Loan Accounts	3,032	55,017	55,017
Inter-agency Transfers	136	2,812	2,812

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,954,545	\$ 3,954,624	\$ 3,924,090	\$ 3,924,090
Intragovernmental Holdings	2,879,477	2,876,086	2,859,141	2,859,141
Total Public Debt	6,834,022	6,830,709	6,783,231	6,783,231
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	516
Unamortized Discount	45,489	45,516	45,427	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	268	268	265	265
Total Public Debt Subject to Limit	\$ 6,788,286	\$ 6,784,946	\$ 6,737,553	\$ 6,737,553
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 132	\$ 227	\$ 14,267	\$ 14,626
Deposits:				
Taxes Received (Table IV)	9	58	2,964	3,032
Transfers to Depositories	0	0	81	81
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,980	2,980
Depository Initiated	2	23	618	642
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 139	\$ 263	\$ 13,714	\$ 14,116

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> \$ 561	\$ 1,252	\$ 1,252
Business	202	6,127	6,127

<sup>1</sup>Includes \$14 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.