



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, October 31, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,110	\$ 5,718	\$ 7,224	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	28,852	30,278	27,735	27,735
<b>Total Operating Balance .....</b>	<b>\$ 34,961</b>	<b>\$ 35,997</b>	<b>\$ 34,960</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 157	\$ 808	\$ 808	Commodity Credit Corporation programs ..	\$ 181	\$ 7,172	\$ 7,172
Commodity Credit Corporation programs ..	27	742	742	Defense Vendor Payments (EFT) .....	831	18,560	18,560
Customs and Certain Excise Taxes .....	116	2,517	2,517	Education Department programs .....	258	5,602	5,602
<b>Deposits by States:</b>				Energy Department programs .....	227	2,427	2,427
Supplemental Security Income .....	15	456	456	Federal Employees Insurance Payments ..	92	3,384	3,384
Unemployment .....	296	1,183	1,183	Fed. Highway Administration programs ...	121	2,764	2,764
Education Department programs .....	61	1,511	1,511	Federal Salaries (EFT) .....	192	10,756	10,756
Energy Department programs .....	163	650	650	Food and Nutrition Service (misc) .....	55	1,796	1,796
Estate and Gift Taxes .....	74	2,276	2,276	Food Stamps .....	31	1,785	1,785
Federal Reserve Earnings .....	0	2,930	2,930	GSA programs .....	35	1,526	1,526
Foreign Deposits, Military Sales .....	11	1,049	1,049	Health and Human Services Grants (misc)	506	5,621	5,621
FTD's Received (Table IV) .....	1,939	41,143	41,143	Housing and Urban Development programs	180	4,456	4,456
Housing and Urban Development programs	47	924	924	Interest on Treasury Securities .....	1,558	3,894	3,894
Individual Income and Employment				Justice Department programs .....	46	1,360	1,360
Taxes, Not Withheld .....	120	8,465	8,465	Labor Dept. prgms (excl. unemployment) .	145	1,207	1,207
Interest recd from T&L Depositories .....	0	7	7	Medicaid .....	483	15,390	15,390
Justice Department programs .....	7	581	581	Medicare .....	3,910	27,189	27,189
Postal Service .....	334	8,796	8,796	NASA programs .....	33	854	854
Public Debt Cash Issues (Table III-B) .....	32,796	416,008	416,008	Postal Service Money Orders and Other ..	263	4,339	4,339
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	25,645	357,838	357,838
Fed. Crop Ins. Corp. Fund Premiums ...	266	266	266	Social Security Benefits (EFT) .....	0	30,685	30,685
Minerals Management Svc/Collections ..	328	502	502	Temporary Assistance for Needy			
Railroad Unemployment Ins. ....	34	40	40	Families (HHS) .....	55	1,373	1,373
				Unemployment Insurance Benefits .....	129	4,031	4,031
				Veterans Affairs programs .....	61	1,353	1,353
				<b>Other Withdrawals:</b>			
				Interior: Bureau of Land Mgmt. ....	107	107	107
				IRS Tax Refunds Business (EFT) .....	261	5,374	5,374
				IRS Tax Refunds Individual (EFT) .....	132	517	517
				Military Active Duty Pay (EFT) .....	2,830	7,944	7,944
				Pension Benefit Guaranty Corp. ....	232	232	232
				Supple. Security Income Benefits (EFT) .	1,505	2,991	2,991
				Thrift Savings Plan Transfer .....	81	1,638	1,638
				Transportation Security Admin. (DHS) ..	2	112	112
				Veterans Benefits (EFT) .....	1,840	3,668	3,668
				Unclassified .....	778	24,678	24,678
<b>Total Other Deposits .....</b>	<b>628</b>	<b>1,537</b>	<b>1,537</b>	<b>Total, Other Withdrawals .....</b>	<b>7,766</b>	<b>60,617</b>	<b>60,617</b>
<b>Change in Balance of Uncollected</b>				<b>Transfers to Depositories .....</b>	<b>269</b>	<b>41,051</b>	<b>41,051</b>
Funds (closing balance \$81) .....	0	39	39				
Transfers from Depositories .....	6,672	124,293	124,293	<b>Total Federal Reserve Account .....</b>	<b>43,072</b>	<b>617,030</b>	<b>617,030</b>
<b>Total Federal Reserve Account .....</b>	<b>43,463</b>	<b>615,916</b>	<b>615,916</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	4,976	84,358	84,358	(Table V) .....	6,672	124,293	124,293
Transfers from Federal Reserve Account							
(Table V) .....	269	41,051	41,051	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 42,802</b>	<b>\$ 575,979</b>	<b>\$ 575,979</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,035</b>	<b>\$ 2</b>	<b>\$ 2</b>
<b>Accounts (Table V) .....</b>	<b>5,245</b>	<b>125,409</b>	<b>125,409</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 41,767</b>	<b>\$ 575,981</b>	<b>\$ 575,981</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, October 31, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 316,902	\$ 316,902
Regular Series	\$ 0	\$ 322,595	\$ 322,595	Notes	25,148	25,148	25,148
Cash Management Series	0	20,001	20,001	Bonds	0	4	4
Notes	32,369	57,366	57,366	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	663	663	Depository Compensation Security	329	329	329
Federal Financing Bank	0	0	0	United States Savings Securities	31	933	933
Nonmarketable:				Government Account Series	166,302	1/3,768,379	3,768,379
Depository Compensation Security	6,000	6,000	6,000	Domestic Series	0	29	29
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	178	1,696	1,696	State and Local Series	466	14,819	14,819
Interest Increment	0	686	686	Other	0	1	1
Government Account Series	165,682	3,791,302	3,791,302	Total Redemptions	\$ 192,277	\$ 4,126,546	\$ 4,126,546
Domestic Series	0	29	29	Net Change in Public Debt Outstanding	\$ 12,293	\$ 89,356	\$ 89,356
Foreign Series	0	0	0				
State and Local Series	319	15,547	15,547				
Other	0	18	18				
Total Issues	\$ 204,570	\$ 4,215,902	\$ 4,215,902				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 204,570	\$ 4,215,902	\$ 4,215,902
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	911	911
Bonds and Notes (-)	71	359	359
Depository Compensation Security (-)	6,000	6,000	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	165,682	3,791,302	3,791,302
Interest Increment on United States Savings Securities (-)	0	686	686
Inflation - Indexed Securities Increment	21	636	636
Total Public Debt Cash Issues	32,796	416,008	416,008
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	192,277	4,126,546	4,126,546
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	329	329	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,302	3,768,379	3,768,379
Total Public Debt Cash Redemptions	25,645	357,838	357,838
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,233	\$ 112,908	\$ 112,908
Individual Estimated Income Taxes	9	44	44
Railroad Retirement Taxes	42	351	351
Excise Taxes	705	4,408	4,408
Corporation Income Taxes	27	11,987	11,987
Federal Unemployment Taxes	440	638	638
Estate and Gift Taxes & Misc IRS Rcpts.	2	55	55
Change in Balance of Unclassified Taxes	36	57	57
Total	\$ 7,494	\$ 130,447	\$ 130,447
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	88	2,637	2,637
Collector Depositories	1,851	38,507	38,507
Tax and Loan Accounts	4,976	84,358	84,358
Inter-agency Transfers	579	4,946	4,946

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,990,508	\$ 3,977,712	\$ 3,924,090	\$ 3,924,090
Intragovernmental Holdings	2,882,168	2,882,671	1/2,859,230	1/2,859,230
Total Public Debt	6,872,676	6,860,383	6,783,320	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	516	516
Unamortized Discount	45,761	45,508	45,427	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	268	268	265	265
Total Public Debt Subject to Limit	\$ 6,826,668	\$ 6,814,628	\$ 6,737,642	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 241	\$ 346	\$ 17,691	\$ 30,278
Deposits:				
Taxes Received (Table IV)	10	87	4,878	4,976
Transfers to Depositories	1	0	268	269
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,387	5,387
Depository Initiated	3	42	1,241	1,285
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 250	\$ 392	\$ 16,210	\$ 28,852

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>2</sup> \$ 678	<sup>3</sup> \$ 2,699	\$ 2,699
Business	314	9,819	9,819

<sup>1</sup>Includes an adjustment of \$89 million for September 2003.

<sup>2</sup>Includes \$15 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.

<sup>3</sup>Does not include \$23 million offset by FMS for the month of October, 2003, and \$23 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.