



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, November 4, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,892	\$ 5,204	\$ 6,110	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	4,619	8,802	28,852	27,735
<b>Total Operating Balance .....</b>	<b>\$ 10,511</b>	<b>\$ 14,005</b>	<b>\$ 34,961</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 28	\$ 55	\$ 863	Commodity Credit Corporation programs ..	\$ 166	\$ 430	\$ 7,603
Commodity Credit Corporation programs ..	47	89	831	Defense Vendor Payments (EFT) .....	1,078	1,497	20,057
Customs and Certain Excise Taxes .....	134	269	2,786	Education Department programs .....	214	470	6,072
Deposits by States:				Energy Department programs .....	52	149	2,576
Supplemental Security Income .....	0	0	456	Federal Employees Insurance Payments ..	149	248	3,632
Unemployment .....	501	717	1,900	Fed. Highway Administration programs ...	85	150	2,913
Education Department programs .....	72	131	1,641	Federal Salaries (EFT) .....	111	370	11,126
Energy Department programs .....	19	222	871	Food and Nutrition Service (misc) .....	62	174	1,970
Estate and Gift Taxes .....	167	231	2,507	Food Stamps .....	71	187	1,972
Federal Reserve Earnings .....	0	0	2,930	GSA programs .....	55	344	1,871
Foreign Deposits, Military Sales .....	2	370	1,419	Health and Human Services Grants (misc)	302	555	6,175
FTD's Received (Table IV) .....	859	4,546	45,689	Housing and Urban Development programs	149	2,015	6,472
Housing and Urban Development programs	45	88	1,012	Interest on Treasury Securities .....	1	310	4,204
Individual Income and Employment				Justice Department programs .....	37	72	1,432
Taxes, Not Withheld .....	190	327	8,792	Labor Dept. prgms (excl. unemployment) .	32	74	1,281
Interest recd from T&L Depositories .....	0	4	11	Medicaid .....	559	1,279	16,669
Justice Department programs .....	12	38	619	Medicare .....	992	1,862	29,051
Postal Service .....	538	916	9,712	NASA programs .....	52	85	939
Public Debt Cash Issues (Table III-B) .....	247	784	416,792	Postal Service Money Orders and Other ..	167	340	4,679
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	106	2,742	360,580
Defense Finance & Accounting Service ..	55	73	635	Social Security Benefits (EFT) .....	0	21,530	52,216
				Temporary Assistance for Needy			
				Families (HHS) .....	85	183	1,556
				Unemployment Insurance Benefits .....	250	465	4,496
				Veterans Affairs programs .....	49	161	1,515
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	85	137	5,511
				Thrift Savings Plan Transfer .....	86	133	1,771
<b>Total Other Deposits .....</b>	<b>55</b>	<b>147</b>	<b>1,684</b>	Unclassified .....	2,607	4,018	28,696
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,778</b>	<b>10,913</b>	<b>71,530</b>
Funds (closing balance \$178) .....	-130	-96	-57	Transfers to Depositories .....	132	197	41,248
Transfers from Depositories .....	5,636	37,750	162,043	<b>Total Federal Reserve Account .....</b>	<b>7,734</b>	<b>46,804</b>	<b>663,834</b>
<b>Total Federal Reserve Account .....</b>	<b>8,422</b>	<b>46,585</b>	<b>662,502</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,320	13,320	97,679	(Table V) .....	5,636	37,750	162,043
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,602</b>	<b>\$ 46,607</b>	<b>\$ 622,586</b>
(Table V) .....	132	197	41,248	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,495</b>	<b>\$ -24,451</b>	<b>\$ -24,449</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,453	13,517	138,926				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 4,107</b>	<b>\$ 22,156</b>	<b>\$ 598,137</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, November 4, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 316,902
Regular Series	\$ 0	\$ -1	\$ 322,594	Notes	0	0	25,148
Cash Management Series	0	0	20,001	Bonds	0	0	4
Notes	-1	0	57,366	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	19	79	741	Depository Compensation Security	0	0	329
Federal Financing Bank	0	0	0	United States Savings Securities	56	101	1,034
Nonmarketable:				Government Account Series	160,040	347,047	4,115,426
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	100	261	1,956	State and Local Series	51	2,641	17,460
Interest Increment	0	512	1,198	Other	0	0	1
Government Account Series	167,502	338,570	4,129,871				
Domestic Series	0	0	29				
Foreign Series	0	0	0				
State and Local Series	148	524	16,071				
Other	0	0	18				
Total Issues	\$ 167,769	\$ 339,944	\$ 4,555,846	Total Redemptions	\$ 160,146	\$ 349,789	\$ 4,476,335
				Net Change in Public Debt Outstanding	\$ 7,622	\$ -9,844	\$ 79,512

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 167,769	\$ 339,944	\$ 4,555,846
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	911
Bonds and Notes (-)	0	0	359
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	167,502	338,570	4,129,871
Interest Increment on United States Savings Securities (-)	0	512	1,198
Inflation - Indexed Securities Increment	19	79	715
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	247	784	416,792
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	160,146	349,789	4,476,335
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	160,040	347,047	4,115,426
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 106	\$ 2,742	\$ 360,580

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,616	\$ 18,336	\$ 131,244
Individual Estimated Income Taxes	1	2	46
Railroad Retirement Taxes	9	32	384
Excise Taxes	13	25	4,433
Corporation Income Taxes	31	73	12,060
Federal Unemployment Taxes	8	22	660
Estate and Gift Taxes & Misc IRS Rcpts.	0	4	58
Change in Balance of Unclassified Taxes	75	294	351
Total	\$ 2,753	\$ 18,788	\$ 149,235
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	207	307	2,944
Collector Depositories	652	4,239	42,745
Tax and Loan Accounts	1,320	13,320	97,679
Inter-agency Transfers	574	922	5,868

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,989,068	\$ 3,988,986	\$ 3,990,508	\$ 3,924,090
Intragovernmental Holdings	2,873,763	2,866,223	2,882,168	2,859,230
Total Public Debt				
Outstanding	6,862,832	6,855,209	6,872,676	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	46,160	46,188	45,761	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	268	268	268	265
Total Public Debt Subject to Limit	\$ 6,816,424	\$ 6,808,774	\$ 6,826,668	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 9	\$ 74	\$ 8,719	\$ 8,802
Deposits:				
Taxes Received (Table IV)	7	45	1,268	1,320
Transfers to Depositories	1	0	131	132
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,513	5,513
Depository Initiated	1	7	114	122
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 16	\$ 112	\$ 4,491	\$ 4,619

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 25	\$ 2,725
Business	176	309	10,129