



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, November 17, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,313	\$ 3,980	\$ 6,110	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	17,368	1,557	28,852	27,735
<b>Total Operating Balance .....</b>	<b>\$ 22,681</b>	<b>\$ 5,537</b>	<b>\$ 34,961</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 261	\$ 1,069	Commodity Credit Corporation programs ..	\$ 213	\$ 2,031	\$ 9,204
Commodity Credit Corporation programs ..	24	386	1,129	Defense Vendor Payments (EFT) .....	947	8,248	26,808
Customs and Certain Excise Taxes .....	92	1,146	3,663	Education Department programs .....	185	2,367	7,969
<b>Deposits by States:</b>				Energy Department programs .....	82	912	3,339
Supplemental Security Income .....	0	0	456	Federal Employees Insurance Payments ..	104	1,700	5,084
Unemployment .....	53	2,297	3,480	Fed. Highway Administration programs ...	57	1,326	4,089
Education Department programs .....	92	903	2,413	Federal Salaries (EFT) .....	126	5,198	15,954
Energy Department programs .....	10	308	957	Food and Nutrition Service (misc) .....	182	1,104	2,899
Estate and Gift Taxes .....	100	917	3,193	Food Stamps .....	161	1,137	2,922
Federal Reserve Earnings .....	0	386	3,316	GSA programs .....	50	825	2,351
Foreign Deposits, Military Sales .....	32	514	1,563	Health and Human Services Grants (misc)	208	2,907	8,527
FTD's Received (Table IV) .....	4,367	22,347	63,490	Housing and Urban Development programs	126	3,083	7,539
Housing and Urban Development programs	39	567	1,492	Interest on Treasury Securities .....	23,578	23,978	27,872
Individual Income and Employment				Justice Department programs .....	86	529	1,889
Taxes, Not Withheld .....	115	1,505	9,970	Labor Dept. prgms (excl. unemployment) .	35	451	1,657
Interest recd from T&L Depositories .....	0	7	14	Medicaid .....	974	7,274	22,665
Justice Department programs .....	7	90	671	Medicare .....	822	9,707	36,896
Postal Service .....	413	4,386	13,182	NASA programs .....	61	583	1,437
Public Debt Cash Issues (Table III-B) .....	63,611	194,180	610,189	Postal Service Money Orders and Other ..	175	2,113	6,453
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	33,153	158,306	516,144
				Social Security Benefits (EFT) .....	0	24,617	55,302
				Temporary Assistance for Needy			
				Families (HHS) .....	77	914	2,287
				Unemployment Insurance Benefits .....	187	1,949	5,980
				Veterans Affairs programs .....	99	857	2,210
				<b>Other Withdrawals:</b>			
				Export-Import Bank (net) .....	-79	-90	-167
				IRS Tax Refunds Business (EFT) .....	256	2,351	7,726
				State Department .....	306	306	772
				Thrift Savings Plan Transfer .....	58	1,051	2,689
<b>Total Other Deposits .....</b>	<b>0</b>	<b>229</b>	<b>1,767</b>	Unclassified .....	938	14,655	39,333
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,479</b>	<b>27,761</b>	<b>88,378</b>
Funds (closing balance \$91) .....	18	-10	30	Transfers to Depositories .....	8,416	12,108	53,159
Transfers from Depositories .....	3,925	70,766	195,059	<b>Total Federal Reserve Account .....</b>	<b>71,583</b>	<b>301,983</b>	<b>919,014</b>
<b>Total Federal Reserve Account .....</b>	<b>72,916</b>	<b>301,186</b>	<b>917,102</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	11,320	47,174	131,533	(Table V) .....	3,925	70,766	195,059
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 63,167</b>	<b>\$ 289,876</b>	<b>\$ 865,855</b>
(Table V) .....	8,416	12,108	53,159	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 17,144</b>	<b>\$ -12,281</b>	<b>\$ -12,279</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	19,736	59,282	184,692				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 80,311</b>	<b>\$ 277,595</b>	<b>\$ 853,576</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, November 17, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 118,445	\$ 435,348
Regular Series	\$ -1	\$ 124,906	\$ 447,501	Notes	18,626	18,626	43,774
Cash Management Series	0	0	20,001	Bonds	12,454	12,455	12,459
Notes	63,357	63,357	120,723	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	57	326	989	Depository Compensation Security	0	0	329
Federal Financing Bank	0	0	0	United States Savings Securities	44	476	1,409
Nonmarketable:				Government Account Series	173,566	1,650,305	5,418,685
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	1,150	1,150
Cash Issue Price	43	605	2,300	State and Local Series	2,029	7,053	21,872
Interest Increment	0	511	1,197	Other	0	103	104
Government Account Series	176,744	1,645,747	5,437,049	Total Redemptions	\$ 206,719	\$ 1,808,612	\$ 5,935,158
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 33,904	\$ 32,043	\$ 121,399
Foreign Series	0	0	0				
State and Local Series	421	5,202	20,749				
Other	0	0	18				
Total Issues	\$ 240,622	\$ 1,840,655	\$ 6,056,557				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 240,622	\$ 1,840,655	\$ 6,056,557
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	363	1,273
Bonds and Notes (-)	210	-473	-114
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	176,744	1,645,747	5,437,049
Interest Increment on United States Savings Securities (-)	0	511	1,197
Inflation - Indexed Securities Increment	57	326	963
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	63,611	194,180	610,189
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	206,719	1,808,612	5,935,158
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	173,566	1,650,305	5,418,685
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 33,153	\$ 158,306	\$ 516,144

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,198	\$ 64,474	\$ 177,382
Individual Estimated Income Taxes	1	9	53
Railroad Retirement Taxes	60	175	527
Excise Taxes	10	2,993	7,400
Corporation Income Taxes	1,826	2,433	14,419
Federal Unemployment Taxes	2	94	731
Estate and Gift Taxes & Misc IRS Rcpts.	1	24	79
Change in Balance of Unclassified Taxes	710	1,335	1,392
Total	\$ 15,808	\$ 71,538	\$ 201,985
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	172	1,731	4,367
Collector Depositories	4,195	20,616	59,122
Tax and Loan Accounts	11,320	47,174	131,533
Inter-agency Transfers	121	2,016	6,962

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,026,915	\$ 3,996,223	\$ 3,990,508	\$ 3,924,090
Intragovernmental Holdings	2,877,804	2,874,593	2,882,168	2,859,230
Total Public Debt				
Outstanding	6,904,719	6,870,815	6,872,676	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,595	45,565	45,761	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	273	273	268	265
Total Public Debt Subject to Limit	\$ 6,858,881	\$ 6,825,008	\$ 6,826,668	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 170	\$ 1,357	\$ 1,557
Deposits:				
Taxes Received (Table IV)	17	109	11,194	11,320
Transfers to Depositories	10	4	1,402	1,416
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	7,000
Withdrawals:				
Treasury Initiated	0	0	2,132	2,132
Depository Initiated	4	34	1,754	1,792
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 52	\$ 249	\$ 10,067	\$ 17,368

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 27	\$ 3,382	\$ 6,082
Business	327	3,143	12,963