



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 18, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,175	\$ 5,313	\$ 6,110	\$ 7,224
Tax and Loan Note Accounts (Table V)	15,044	17,368	28,852	27,735
Total Operating Balance	\$ 20,219	\$ 22,681	\$ 34,961	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 28	\$ 289	\$ 1,097	Commodity Credit Corporation programs ..	\$ 158	\$ 2,189	\$ 9,362
Commodity Credit Corporation programs ..	44	431	1,173	Defense Vendor Payments (EFT)	1,318	9,567	28,126
Customs and Certain Excise Taxes	118	1,263	3,781	Education Department programs	281	2,649	8,250
Deposits by States:				Energy Department programs	79	991	3,417
Supplemental Security Income	0	0	456	Federal Employees Insurance Payments ..	160	1,860	5,245
Unemployment	51	2,348	3,531	Fed. Highway Administration programs ...	117	1,442	4,206
Education Department programs	1/10	893	2,403	Federal Salaries (EFT)	92	5,289	16,045
Energy Department programs	7	315	964	Food and Nutrition Service (misc)	77	1,181	2,976
Estate and Gift Taxes	145	1,062	3,338	Food Stamps	70	1,208	2,992
Federal Reserve Earnings	0	386	3,316	GSA programs	61	886	2,413
Foreign Deposits, Military Sales	12	526	1,575	Health and Human Services Grants (misc)	184	3,090	8,711
FTD's Received (Table IV)	975	23,322	64,465	Housing and Urban Development programs	93	3,176	7,632
Housing and Urban Development programs	35	602	1,526	Interest on Treasury Securities	3	23,982	27,875
Individual Income and Employment				Justice Department programs	22	551	1,911
Taxes, Not Withheld	233	1,738	10,202	Labor Dept. prgms (excl. unemployment) .	44	494	1,701
Interest recd from T&L Depositories	0	7	14	Medicaid	660	7,934	23,325
Justice Department programs	7	97	678	Medicare	1,107	10,814	38,002
Postal Service	507	4,893	13,690	NASA programs	37	620	1,474
Public Debt Cash Issues (Table III-B)	232	194,412	610,420	Postal Service Money Orders and Other ..	162	2,275	6,615
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	57	158,363	516,200
Defense Finance & Accounting Service ..	52	351	914	Social Security Benefits (EFT)	0	24,617	55,302
				Temporary Assistance for Needy			
				Families (HHS)	49	963	2,336
				Unemployment Insurance Benefits	257	2,206	6,237
				Veterans Affairs programs	68	924	2,278
				Other Withdrawals:			
				Thrift Savings Plan Transfer	52	1,103	2,741
Total Other Deposits	52	282	1,819	Unclassified	911	15,566	40,244
Change in Balance of Uncollected				Total, Other Withdrawals	963	28,724	89,341
Funds (closing balance \$183)	-92	-101	-62	Transfers to Depositories	204	12,312	53,363
Transfers from Depositories	3,842	74,608	198,901	Total Federal Reserve Account	6,324	308,307	925,337
Total Federal Reserve Account	6,186	307,372	923,288	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,315	48,489	132,847	(Table V)	3,842	74,608	198,901
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,119	\$ 295,995	\$ 871,974
(Table V)	204	12,312	53,363	Net Change in Operating Cash Balance	\$ -2,461	\$ -14,742	\$ -14,740
Total Tax and Loan Note							
Accounts (Table V)	1,519	60,801	186,210				
Total Deposits (excluding transfers)	\$ 3,658	\$ 281,253	\$ 857,234				

¹Includes a reversal of \$39 million erroneously reported on November 13, 2003.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, November 18, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 118,445	\$ 435,348
Regular Series	\$ 0	\$ 124,906	\$ 447,501	Notes	0	18,626	43,774
Cash Management Series	0	0	20,001	Bonds	0	12,455	12,459
Notes	1	63,358	120,724	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	19	345	1,008	Depository Compensation Security	0	0	329
Federal Financing Bank	0	0	0	United States Savings Securities	45	520	1,453
Nonmarketable:				Government Account Series	172,668	1,822,973	5,591,353
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	1,150	1,150
Cash Issue Price	25	630	2,326	State and Local Series	11	7,064	21,883
Interest Increment	0	511	1,197	Other	0	103	104
Government Account Series	180,360	1,826,107	5,617,409	Total Redemptions	\$ 172,724	\$ 1,981,336	\$ 6,107,882
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 7,886	\$ 39,929	\$ 129,285
Foreign Series	0	0	0				
State and Local Series	206	5,408	20,954				
Other	0	0	18				
Total Issues	\$ 180,611	\$ 2,021,265	\$ 6,237,167				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 180,611	\$ 2,021,265	\$ 6,237,167
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	363	1,273
Bonds and Notes (-)	0	-473	-114
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	180,360	1,826,107	5,617,409
Interest Increment on United States Savings Securities (-)	0	511	1,197
Inflation - Indexed Securities Increment	19	345	982
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	232	194,412	610,420
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	172,724	1,981,336	6,107,882
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	172,668	1,822,973	5,591,353
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 57	\$ 158,363	\$ 516,200

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,856	\$ 66,331	\$ 179,239
Individual Estimated Income Taxes	1	10	54
Railroad Retirement Taxes	10	186	537
Excise Taxes	11	3,004	7,411
Corporation Income Taxes	164	2,596	14,583
Federal Unemployment Taxes	3	97	735
Estate and Gift Taxes & Misc IRS Rcpts.	3	27	81
Change in Balance of Unclassified Taxes	644	1,979	2,036
Total	\$ 2,692	\$ 74,229	\$ 204,676
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	84	1,815	4,451
Collector Depositories	892	21,507	60,014
Tax and Loan Accounts	1,315	48,489	132,847
Inter-agency Transfers	402	2,418	7,364

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,027,096	\$ 4,026,915	\$ 3,990,508	\$ 3,924,090
Intragovernmental Holdings	2,885,510	2,877,804	2,882,168	2,859,230
Total Public Debt				
Outstanding	6,912,605	6,904,719	6,872,676	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,568	45,595	45,761	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	274	273	268	265
Total Public Debt Subject to Limit	\$ 6,866,796	\$ 6,858,881	\$ 6,826,668	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 52	\$ 249	\$ 10,067	\$ 17,368
Deposits:				
Taxes Received (Table IV)	15	78	1,222	1,315
Transfers to Depositories	1	0	203	204
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,673	3,673
Depository Initiated	3	32	134	170
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 64	\$ 296	\$ 7,685	\$ 15,044

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 3,384	\$ 6,083
Business	359	3,502	13,321