



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, November 21, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,413	\$ 4,941	\$ 6,110	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	11,493	13,750	28,852	27,735
<b>Total Operating Balance .....</b>	<b>\$ 16,906</b>	<b>\$ 18,691</b>	<b>\$ 34,961</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 35	\$ 362	\$ 1,169	Commodity Credit Corporation programs ..	\$ 166	\$ 2,726	\$ 9,899
Commodity Credit Corporation programs ..	32	525	1,267	Defense Vendor Payments (EFT) .....	688	12,434	30,994
Customs and Certain Excise Taxes .....	84	1,563	4,080	Education Department programs .....	267	3,522	9,124
<b>Deposits by States:</b>				Energy Department programs .....	78	1,314	3,741
Supplemental Security Income .....	0	0	456	Federal Employees Insurance Payments ..	86	2,210	5,594
Unemployment .....	34	2,458	3,641	Fed. Highway Administration programs ...	132	1,805	4,568
Education Department programs .....	94	1,204	2,715	Federal Salaries (EFT) .....	2,193	7,703	18,459
Energy Department programs .....	24	370	1,019	Food and Nutrition Service (misc) .....	68	1,443	3,239
Estate and Gift Taxes .....	67	1,350	3,625	Food Stamps .....	47	1,354	3,139
Federal Reserve Earnings .....	0	937	3,866	GSA programs .....	15	1,047	2,573
Foreign Deposits, Military Sales .....	7	627	1,676	Health and Human Services Grants (misc)	372	3,959	9,579
FTD's Received (Table IV) .....	1,220	28,298	69,441	Housing and Urban Development programs	122	3,546	8,002
Housing and Urban Development programs	71	751	1,675	Interest on Treasury Securities .....	3	23,991	27,885
Individual Income and Employment				Justice Department programs .....	109	752	2,112
Taxes, Not Withheld .....	159	2,222	10,687	Labor Dept. prgms (excl. unemployment) .	74	656	1,863
Interest recd from T&L Depositories .....	0	7	15	Medicaid .....	373	9,639	25,029
Justice Department programs .....	8	164	745	Medicare .....	978	13,953	41,142
Postal Service .....	329	5,938	14,734	NASA programs .....	65	808	1,662
Public Debt Cash Issues (Table III-B) .....	54	260,532	676,540	Postal Service Money Orders and Other ..	161	2,717	7,056
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	55	221,937	579,775
Federal Housing Admin: Note Sales .....	70	70	128	Social Security Benefits (EFT) .....	0	27,675	58,361
				Temporary Assistance for Needy			
				Families (HHS) .....	44	1,051	2,423
				Unemployment Insurance Benefits .....	127	2,703	6,734
				Veterans Affairs programs .....	70	1,100	2,454
				<b>Other Withdrawals:</b>			
				Federal Financing Bank (net) .....	51	210	460
				International Monetary Fund .....	-144	-101	-612
				IRS Tax Refunds Individual (EFT) .....	70	416	934
				Natl Railroad Retirement Inv Trust .....	260	260	260
				Thrift Savings Plan Transfer .....	81	1,310	2,948
				Transportation Security Admin. (DHS) ..	19	118	231
<b>Total Other Deposits .....</b>	<b>70</b>	<b>653</b>	<b>2,190</b>	<b>Unclassified .....</b>	<b>886</b>	<b>18,530</b>	<b>43,208</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,222</b>	<b>32,137</b>	<b>92,755</b>
Funds (closing balance \$99) .....	-35	-18	22	Transfers to Depositories .....	90	13,427	54,478
Transfers from Depositories .....	5,824	86,971	211,264	<b>Total Federal Reserve Account .....</b>	<b>7,604</b>	<b>395,609</b>	<b>1,012,640</b>
<b>Total Federal Reserve Account .....</b>	<b>8,077</b>	<b>394,913</b>	<b>1,010,829</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,476	56,185	140,543	(Table V) .....	5,824	86,971	211,264
Transfers from Federal Reserve Account							
(Table V) .....	90	13,427	54,478	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,514</b>	<b>\$ 382,182</b>	<b>\$ 958,161</b>
Total Tax and Loan Note				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,785</b>	<b>\$ -18,056</b>	<b>\$ -18,054</b>
Accounts (Table V) .....	3,566	69,612	195,021				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,729</b>	<b>\$ 364,127</b>	<b>\$ 940,108</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, November 21, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 181,854	\$ 498,756
Regular Series	\$ 0	\$ 190,494	\$ 513,089	Notes	0	18,626	43,774
Cash Management Series	0	0	20,001	Bonds	1	12,462	12,466
Notes	0	63,356	120,722	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	19	402	1,065	Depository Compensation Security	0	0	329
Federal Financing Bank	0	0	0	United States Savings Securities	35	633	1,566
Nonmarketable:				Government Account Series	174,799	2,349,630	6,118,010
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	1,150	1,150
Cash Issue Price	34	725	2,420	State and Local Series	19	7,110	21,929
Interest Increment	0	511	1,197	Other	0	103	104
Government Account Series	173,914	2,351,092	6,142,394	Total Redemptions	\$ 174,854	\$ 2,571,567	\$ 6,698,113
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -867	\$ 41,040	\$ 130,395
Foreign Series	0	0	0				
State and Local Series	20	6,026	21,572				
Other	0	0	18				
Total Issues	\$ 173,987	\$ 2,612,607	\$ 6,828,509				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 173,987	\$ 2,612,607	\$ 6,828,509
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	542	1,453
Bonds and Notes (-)	0	-473	-114
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	173,914	2,351,092	6,142,394
Interest Increment on United States Savings Securities (-)	0	511	1,197
Inflation - Indexed Securities Increment	19	402	1,039
Total Public Debt Cash Issues Deposited in Federal Reserve Account	54	260,532	676,540
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	174,854	2,571,567	6,698,113
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	174,799	2,349,630	6,118,010
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 55	\$ 221,937	\$ 579,775

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,393	\$ 79,866	\$ 192,774
Individual Estimated Income Taxes	1	13	58
Railroad Retirement Taxes	12	207	558
Excise Taxes	23	3,061	7,468
Corporation Income Taxes	90	2,874	14,861
Federal Unemployment Taxes	9	112	750
Estate and Gift Taxes & Misc IRS Rcpts.	6	37	92
Change in Balance of Unclassified Taxes	-570	1,085	1,143
Total	\$ 4,966	\$ 87,256	\$ 217,703
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	72	2,002	4,639
Collector Depositories	1,148	26,296	64,802
Tax and Loan Accounts	3,476	56,185	140,543
Inter-agency Transfers	270	2,773	7,719

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,030,276	\$ 4,030,175	\$ 3,990,508	\$ 3,924,090
Intragovernmental Holdings	2,883,440	2,884,408	2,882,168	2,859,230
Total Public Debt				
Outstanding	6,913,715	6,914,582	6,872,676	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,665	45,692	45,761	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	274	274	268	265
Total Public Debt Subject to Limit	\$ 6,867,809	\$ 6,868,648	\$ 6,826,668	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 82	\$ 346	\$ 6,323	\$ 13,750
Deposits:				
Taxes Received (Table IV)	8	66	3,402	3,476
Transfers to Depositories	1	0	90	90
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,307	5,307
Depository Initiated	2	40	475	517
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 88	\$ 372	\$ 4,033	\$ 11,493

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> / \$ 1,759	\$ 5,164	\$ 7,863
Business	93	3,566	13,386

<sup>1</sup>Includes \$44 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.