



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, November 24, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,880	\$ 5,413	\$ 6,110	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	12,355	11,493	28,852	27,735
<b>Total Operating Balance .....</b>	<b>\$ 17,235</b>	<b>\$ 16,906</b>	<b>\$ 34,961</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 19	\$ 381	\$ 1,189	Commodity Credit Corporation programs ..	\$ 199	\$ 2,925	\$ 10,097
Commodity Credit Corporation programs ..	38	563	1,305	Defense Vendor Payments (EFT) .....	1,491	13,925	32,485
Customs and Certain Excise Taxes .....	96	1,659	4,176	Education Department programs .....	225	3,747	9,349
<b>Deposits by States:</b>				Energy Department programs .....	90	1,404	3,831
Supplemental Security Income .....	0	0	456	Federal Employees Insurance Payments ..	99	2,309	5,693
Unemployment .....	25	2,483	3,666	Fed. Highway Administration programs ...	71	1,876	4,639
Education Department programs .....	40	1,245	2,755	Federal Salaries (EFT) .....	874	8,577	19,333
Energy Department programs .....	35	405	1,054	Food and Nutrition Service (misc) .....	133	1,576	3,372
Estate and Gift Taxes .....	60	1,410	3,685	Food Stamps .....	95	1,449	3,234
Federal Reserve Earnings .....	0	937	3,866	GSA programs .....	55	1,102	2,628
Foreign Deposits, Military Sales .....	6	632	1,682	Health and Human Services Grants (misc)	460	4,419	10,040
FTD's Received (Table IV) .....	2,064	30,362	71,505	Housing and Urban Development programs	125	3,670	8,127
Housing and Urban Development programs	42	793	1,717	Interest on Treasury Securities .....	4	23,995	27,889
Individual Income and Employment				Justice Department programs .....	68	819	2,179
Taxes, Not Withheld .....	174	2,396	10,861	Labor Dept. prgms (excl. unemployment) .	61	717	1,924
Interest recd from T&L Depositories .....	1	9	16	Medicaid .....	750	10,389	25,779
Justice Department programs .....	17	181	762	Medicare .....	951	14,904	42,092
Postal Service .....	362	6,300	15,096	NASA programs .....	53	860	1,714
Public Debt Cash Issues (Table III-B) .....	93	260,624	676,633	Postal Service Money Orders and Other ..	281	2,998	7,337
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	162	222,099	579,937
				Social Security Benefits (EFT) .....	0	27,675	58,361
				Temporary Assistance for Needy			
				Families (HHS) .....	108	1,159	2,532
				Unemployment Insurance Benefits .....	218	2,922	6,953
				Veterans Affairs programs .....	81	1,181	2,535
				<b>Other Withdrawals:</b>			
				Federal Railroad Admin. ....	60	60	197
				Thrift Savings Plan Transfer .....	108	1,419	3,057
				Transportation Security Admin. (DHS) ..	3	121	233
<b>Total Other Deposits .....</b>	<b>0</b>	<b>653</b>	<b>2,190</b>	<b>Unclassified .....</b>	<b>1,385</b>	<b>19,915</b>	<b>44,593</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,556</b>	<b>33,693</b>	<b>94,310</b>
Funds (closing balance \$49) .....	50	32	72	Transfers to Depositories .....	3,167	16,594	57,645
Transfers from Depositories .....	7,719	94,691	218,984	<b>Total Federal Reserve Account .....</b>	<b>11,376</b>	<b>406,985</b>	<b>1,024,016</b>
<b>Total Federal Reserve Account .....</b>	<b>10,843</b>	<b>405,755</b>	<b>1,021,672</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,415	61,600	145,958	(Table V) .....	7,719	94,691	218,984
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,209</b>	<b>\$ 390,391</b>	<b>\$ 966,370</b>
(Table V) .....	3,167	16,594	57,645	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 329</b>	<b>\$ -17,726</b>	<b>\$ -17,725</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	8,582	78,194	203,604				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,538</b>	<b>\$ 372,665</b>	<b>\$ 948,646</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, November 24, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 181,854	\$ 498,756
Regular Series	\$ -2	\$ 190,492	\$ 513,087	Notes	0	18,626	43,774
Cash Management Series	0	0	20,001	Bonds	1	12,463	12,467
Notes	0	63,356	120,722	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	57	459	1,122	Depository Compensation Security	0	0	329
Federal Financing Bank	0	0	0	United States Savings Securities	42	675	1,609
Nonmarketable:				Government Account Series	171,940	2,521,570	6,289,950
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	1,150	1,150
Cash Issue Price	37	762	2,458	State and Local Series	119	7,229	22,048
Interest Increment	0	511	1,197	Other	0	103	104
Government Account Series	174,501	2,525,593	6,316,895	Total Redemptions	\$ 172,102	\$ 2,743,669	\$ 6,870,215
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 2,548	\$ 43,588	\$ 132,944
Foreign Series	0	0	0				
State and Local Series	57	6,083	21,630				
Other	0	0	18				
Total Issues	\$ 174,650	\$ 2,787,257	\$ 7,003,159				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 174,650	\$ 2,787,257	\$ 7,003,159
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	542	1,453
Bonds and Notes (-)	0	-473	-114
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	174,501	2,525,593	6,316,895
Interest Increment on United States Savings Securities (-)	0	511	1,197
Inflation - Indexed Securities Increment	57	459	1,096
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	93	260,624	676,633
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	172,102	2,743,669	6,870,215
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	171,940	2,521,570	6,289,950
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 162	\$ 222,099	\$ 579,937

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,754	\$ 87,620	\$ 200,528
Individual Estimated Income Taxes	1	15	59
Railroad Retirement Taxes	20	227	578
Excise Taxes	121	3,181	7,589
Corporation Income Taxes	23	2,897	14,883
Federal Unemployment Taxes	7	119	757
Estate and Gift Taxes & Misc IRS Rcpts.	1	38	93
Change in Balance of Unclassified Taxes	-318	768	825
Total	\$ 7,609	\$ 94,864	\$ 225,312
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	72	2,074	4,710
Collector Depositories	1,992	28,288	66,794
Tax and Loan Accounts	5,415	61,600	145,958
Inter-agency Transfers	130	2,903	7,849

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,030,317	\$ 4,030,276	\$ 3,990,508	\$ 3,924,090
Intragovernmental Holdings	2,885,946	2,883,440	2,882,168	2,859,230
Total Public Debt				
Outstanding	6,916,264	6,913,715	6,872,676	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,582	45,665	45,761	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	274	274	268	265
Total Public Debt Subject to Limit	\$ 6,870,440	\$ 6,867,809	\$ 6,826,668	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 88	\$ 372	\$ 4,033	\$ 11,493
Deposits:				
Taxes Received (Table IV)	6	47	5,363	5,415
Transfers to Depositories	1	0	166	167
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	25	693	719
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	7,000
Closing Balance Today	\$ 93	\$ 394	\$ 8,868	\$ 12,355

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 35	\$ 5,199	\$ 7,898
Business	95	3,661	13,480