



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, November 28, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,912	\$ 5,377	\$ 6,110	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	15,484	6,845	28,852	27,735
<b>Total Operating Balance .....</b>	<b>\$ 21,396</b>	<b>\$ 12,222</b>	<b>\$ 34,961</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 66	\$ 535	\$ 1,343	Commodity Credit Corporation programs ..	\$ 142	\$ 3,395	\$ 10,568
Commodity Credit Corporation programs ..	43	670	1,413	Defense Vendor Payments (EFT) .....	1,085	17,193	35,753
Customs and Certain Excise Taxes .....	151	2,066	4,584	Education Department programs .....	125	4,531	10,133
<b>Deposits by States:</b>				Energy Department programs .....	94	1,946	4,373
Supplemental Security Income .....	70	398	854	Federal Employees Insurance Payments ..	133	2,922	6,307
Unemployment .....	9	2,540	3,723	Fed. Highway Administration programs ...	59	2,233	4,996
Education Department programs .....	122	1,774	3,284	Federal Salaries (EFT) .....	193	9,880	20,636
Energy Department programs .....	29	568	1,218	Food and Nutrition Service (misc) .....	59	1,862	3,658
Estate and Gift Taxes .....	53	1,773	4,049	Food Stamps .....	75	1,667	3,452
Federal Reserve Earnings .....	0	1,497	4,427	GSA programs .....	12	1,336	2,862
Foreign Deposits, Military Sales .....	4	668	1,717	Health and Human Services Grants (misc)	290	5,830	11,450
FTD's Received (Table IV) .....	3,075	37,345	78,488	Housing and Urban Development programs	156	4,089	8,546
Housing and Urban Development programs	34	905	1,830	Interest on Treasury Securities .....	46	24,051	27,945
Individual Income and Employment				Justice Department programs .....	103	1,049	2,409
Taxes, Not Withheld .....	123	2,903	11,368	Labor Dept. prgms (excl. unemployment) .	115	977	2,184
Interest recd from T&L Depositories .....	1	9	17	Medicaid .....	698	12,265	27,655
Justice Department programs .....	5	242	824	Medicare .....	839	18,410	45,599
Postal Service .....	362	7,529	16,325	NASA programs .....	23	1,061	1,915
Public Debt Cash Issues (Table III-B) .....	69,305	330,470	746,478	Postal Service Money Orders and Other ..	258	3,628	7,967
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	67,308	289,558	647,395
Air Transport Security Fees .....	109	139	142	Social Security Benefits (EFT) .....	0	30,844	61,529
Fed. Crop Ins. Corp. Fund Premiums ...	305	569	835	Temporary Assistance for Needy			
				Families (HHS) .....	50	1,364	2,736
				Unemployment Insurance Benefits .....	111	3,504	7,535
				Veterans Affairs programs .....	64	1,372	2,725
				<b>Other Withdrawals:</b>			
				Minerals Mgmt. Svc/Pmts to States .....	87	87	188
				Pension Benefit Guaranty Corp. ....	227	227	459
				Thrift Savings Plan Transfer .....	84	1,714	3,352
				Transportation Security Admin. (DHS) ..	8	132	244
<b>Total Other Deposits .....</b>	<b>414</b>	<b>1,420</b>	<b>2,958</b>	Unclassified .....	1,164	23,314	47,992
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,570</b>	<b>37,975</b>	<b>98,592</b>
Funds (closing balance \$56) .....	98	25	64	Transfers to Depositories .....	4,371	21,192	62,243
Transfers from Depositories .....	4,550	110,595	234,888	<b>Total Federal Reserve Account .....</b>	<b>77,981</b>	<b>504,133</b>	<b>1,121,164</b>
<b>Total Federal Reserve Account .....</b>	<b>78,516</b>	<b>503,936</b>	<b>1,119,852</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	8,817	76,035	160,393	(Table V) .....	4,550	110,595	234,888
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 73,610</b>	<b>\$ 482,941</b>	<b>\$ 1,058,920</b>
(Table V) .....	4,371	21,192	62,243	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 9,174</b>	<b>\$ -13,565</b>	<b>\$ -13,563</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	13,189	97,227	222,636				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 82,784</b>	<b>\$ 469,376</b>	<b>\$ 1,045,357</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, November 28, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 67,207	\$ 249,061	\$ 565,963
Regular Series	\$ 69,402	\$ 259,894	\$ 582,489	Notes	0	18,626	43,774
Cash Management Series	0	0	20,001	Bonds	1	12,465	12,469
Notes	0	63,356	120,722	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	76	574	1,236	Depository Compensation Security	0	0	329
Federal Financing Bank	0	0	0	United States Savings Securities	40	804	1,737
Nonmarketable:				Government Account Series	175,970	3,049,867	6,818,247
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	1,150	1,150
Cash Issue Price	42	868	2,564	State and Local Series	59	7,349	22,168
Interest Increment	0	511	1,197	Other	0	103	104
Government Account Series	183,672	3,060,010	6,851,311	Total Redemptions	\$ 243,278	\$ 3,339,425	\$ 7,465,971
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 9,956	\$ 52,390	\$ 141,746
Foreign Series	0	0	0				
State and Local Series	43	6,602	22,148				
Other	0	0	18				
Total Issues	\$ 253,234	\$ 3,391,815	\$ 7,607,717				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 253,234	\$ 3,391,815	\$ 7,607,717
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	181	723	1,634
Bonds and Notes (-)	0	-473	-114
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	183,672	3,060,010	6,851,311
Interest Increment on United States Savings Securities (-)	0	511	1,197
Inflation - Indexed Securities Increment	76	574	1,210
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	69,305	330,470	746,478
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	243,278	3,339,425	7,465,971
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	175,970	3,049,867	6,818,247
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 67,308	\$ 289,558	\$ 647,395

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,899	\$ 107,821	\$ 220,729
Individual Estimated Income Taxes	1	18	62
Railroad Retirement Taxes	62	318	670
Excise Taxes	1,908	5,762	10,169
Corporation Income Taxes	31	3,006	14,993
Federal Unemployment Taxes	6	132	770
Estate and Gift Taxes & Misc IRS Rcpts.	3	47	101
Change in Balance of Unclassified Taxes	34	117	175
Total	\$ 11,946	\$ 117,222	\$ 247,669
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	592	2,860	5,497
Collector Depositories	2,483	34,485	72,992
Tax and Loan Accounts	8,817	76,035	160,393
Inter-agency Transfers	53	3,842	8,788

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,032,905	\$ 4,030,697	\$ 3,990,508	\$ 3,924,090
Intragovernmental Holdings	2,892,161	2,884,412	2,882,168	2,859,230
Total Public Debt				
Outstanding	6,925,065	6,915,109	6,872,676	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,198	45,527	45,761	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	274	274	268	265
Total Public Debt Subject to Limit	\$ 6,879,626	\$ 6,869,341	\$ 6,826,668	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 13	\$ 87	\$ 3,744	\$ 6,845
Deposits:				
Taxes Received (Table IV)	10	89	8,718	8,817
Transfers to Depositories	33	13	4,325	4,371
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,685	2,685
Depository Initiated	1	20	1,843	1,865
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 55	\$ 170	\$ 12,259	\$ 15,484

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> \$ 1,385	<sup>2</sup> \$ 6,601	\$ 9,300
Business	130	4,239	14,058

<sup>1</sup>Includes \$38 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.

<sup>2</sup>Does not include \$27 million offset by FMS for the month of November, 2003, and \$50 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.