



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 1, 2003  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,129	\$ 5,912	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	2,947	15,484	15,484	27,735
<b>Total Operating Balance .....</b>	<b>\$ 9,076</b>	<b>\$ 21,396</b>	<b>\$ 21,396</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 42	\$ 42	\$ 1,385	Commodity Credit Corporation programs ..	\$ 146	\$ 146	\$ 10,714
Commodity Credit Corporation programs ..	117	117	1,530	Defense Vendor Payments (EFT) .....	318	318	36,070
Customs and Certain Excise Taxes .....	105	105	4,688	Education Department programs .....	95	95	10,229
<b>Deposits by States:</b>				Energy Department programs .....	123	123	4,496
Supplemental Security Income .....	0	0	854	Federal Employees Insurance Payments ..	225	225	6,532
Unemployment .....	23	23	3,746	Fed. Highway Administration programs ...	115	115	5,112
Education Department programs .....	135	135	3,419	Federal Salaries (EFT) .....	323	323	20,959
Energy Department programs .....	57	57	1,275	Food and Nutrition Service (misc) .....	102	102	3,759
Estate and Gift Taxes .....	90	90	4,139	Food Stamps .....	64	64	3,516
Federal Reserve Earnings .....	0	0	4,427	GSA programs .....	289	289	3,151
Foreign Deposits, Military Sales .....	265	265	1,982	Health and Human Services Grants (misc)	219	219	11,670
FTD's Received (Table IV) .....	2,353	2,353	80,842	Housing and Urban Development programs	1,846	1,846	10,391
Housing and Urban Development programs	24	24	1,853	Interest on Treasury Securities .....	1,828	1,828	29,772
Individual Income and Employment				Justice Department programs .....	5	5	2,414
Taxes, Not Withheld .....	126	126	11,494	Labor Dept. prgms (excl. unemployment) .	17	17	2,200
Interest recd from T&L Depositories .....	1	1	17	Medicaid .....	858	858	28,513
Justice Department programs .....	20	20	844	Medicare .....	3,966	3,966	49,565
Postal Service .....	353	353	16,678	NASA programs .....	3	3	1,919
Public Debt Cash Issues (Table III-B) .....	34,809	34,809	781,287	Postal Service Money Orders and Other ..	168	168	8,135
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	32,897	32,897	680,293
Air Transport Security Fees .....	12	12	154	Social Security Benefits (EFT) .....	75	75	61,604
Internatl Security Assistance (DSCA) .....	59	59	59	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	287	287	1,041	Families (HHS) .....	35	35	2,772
				Unemployment Insurance Benefits .....	195	195	7,729
				Veterans Affairs programs .....	88	88	2,813
				<b>Other Withdrawals:</b>			
				Civil Service Retirement (EFT) .....	3,377	3,377	10,099
				Export-Import Bank (net) .....	-58	-58	-256
				IRS Tax Refunds Business (EFT) .....	61	61	7,802
				Military Active Duty Pay (EFT) .....	2,821	2,821	12,835
				Military Retirement (EFT) .....	2,650	2,650	7,937
				Railroad Retirement (EFT) .....	670	670	2,006
				Supple. Security Income Benefits (EFT) .	1,502	1,502	4,493
				Thrift Savings Plan Transfer .....	70	70	3,422
				U.S. District Courts (net) .....	-50	-50	-192
				Veterans Benefits (EFT) .....	1,850	1,850	5,518
				Unclassified .....	815	815	48,808
<b>Total Other Deposits .....</b>	<b>358</b>	<b>358</b>	<b>3,316</b>	<b>Total, Other Withdrawals .....</b>	<b>13,707</b>	<b>13,707</b>	<b>112,299</b>
<b>Change in Balance of Uncollected</b>				<b>Transfers to Depositories .....</b>	<b>0</b>	<b>0</b>	<b>62,243</b>
Funds (closing balance \$69) .....	-13	-13	51	<b>Total Federal Reserve Account .....</b>	<b>57,708</b>	<b>57,708</b>	<b>1,178,871</b>
Transfers from Depositories .....	19,062	19,062	253,949	<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account .....</b>	<b>57,924</b>	<b>57,924</b>	<b>1,177,776</b>	Transfers to Federal Reserve Account			
<b>Tax and Loan Note Accounts:</b>				(Table V) .....	19,062	19,062	253,949
FTD's Received (Table IV) .....	6,525	6,525	166,917	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 57,708</b>	<b>\$ 57,708</b>	<b>\$ 1,116,628</b>
Transfers from Federal Reserve Account				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -12,320</b>	<b>\$ -12,320</b>	<b>\$ -25,884</b>
(Table V) .....	0	0	62,243				
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>6,525</b>	<b>6,525</b>	<b>229,161</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 45,387</b>	<b>\$ 45,387</b>	<b>\$ 1,090,744</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 1, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 565,963
Regular Series	\$ 0	\$ 0	\$ 582,489	Notes	26,171	26,171	69,945
Cash Management Series	0	0	20,001	Bonds	0	0	12,469
Notes	32,204	32,204	152,926	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	19	19	1,256	Depository Compensation Security	3,462	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	51	51	1,788
Nonmarketable:				Government Account Series	182,117	182,117	7,000,364
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	53	53	2,617	State and Local Series	6,538	6,538	28,706
Interest Increment	556	556	1,754	Other	137	137	241
Government Account Series	172,392	172,392	7,023,704				
Domestic Series	0	0	29				
Foreign Series	0	0	0				
State and Local Series	2,592	2,592	24,741				
Other	0	0	18				
Total Issues	\$207,817	\$ 207,817	\$ 7,815,534	Total Redemptions	\$218,476	\$ 218,476	\$ 7,684,447
				Net Change in Public Debt Outstanding	\$ -10,659	\$ -10,659	\$ 131,086

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$207,817	\$ 207,817	\$ 7,815,534
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	1,634
Bonds and Notes (-)	40	40	-74
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	172,392	172,392	7,023,704
Interest Increment on United States Savings Securities (-)	556	556	1,754
Inflation - Indexed Securities Increment	19	19	1,229
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	34,809	34,809	781,287
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	218,476	218,476	7,684,447
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	3,462	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	182,117	182,117	7,000,364
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 32,897	\$ 32,897	\$ 680,293

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,464	\$ 9,464	\$ 230,193
Individual Estimated Income Taxes	1	1	63
Railroad Retirement Taxes	5	5	675
Excise Taxes	16	16	10,186
Corporation Income Taxes	16	16	15,009
Federal Unemployment Taxes	1	1	772
Estate and Gift Taxes & Misc IRS Rcpts.	1	1	102
Change in Balance of Unclassified Taxes	-18	-18	156
Total	\$ 9,486	\$ 9,486	\$ 257,155
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	34	34	5,531
Collector Depositories	2,319	2,319	75,311
Tax and Loan Accounts	6,525	6,525	166,917
Inter-agency Transfers	608	608	9,396

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,031,978	\$ 4,032,905	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,882,428	2,892,161	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,914,406	6,925,065	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,166	45,198	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	274	274	274	265
Total Public Debt Subject to Limit	\$ 6,868,999	\$ 6,879,626	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 55	\$ 170	\$ 12,259	\$ 15,484
Deposits:				
Taxes Received (Table IV)	5	43	6,477	6,525
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	170	15,044	15,214
Depository Initiated	1	5	842	848
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Closing Balance Today	\$ 60	\$ 38	\$ 2,849	\$ 2,947

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 9	\$ 9,309
Business	74	74	14,133