



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 2, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,439	\$ 6,129	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	2,167	2,947	15,484	27,735
Total Operating Balance	\$ 6,606	\$ 9,076	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 31	\$ 72	\$ 1,415	Commodity Credit Corporation programs ..	\$ 100	\$ 246	\$ 10,814
Commodity Credit Corporation programs ..	23	140	1,553	Defense Vendor Payments (EFT)	1,202	1,520	37,272
Customs and Certain Excise Taxes	95	199	4,783	Education Department programs	203	299	10,432
Deposits by States:				Energy Department programs	39	162	4,535
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	155	380	6,686
Unemployment	28	50	3,774	Fed. Highway Administration programs ...	140	255	5,251
Education Department programs	1/-53	82	3,366	Federal Salaries (EFT)	130	453	21,089
Energy Department programs	12	69	1,287	Food and Nutrition Service (misc)	96	198	3,856
Estate and Gift Taxes	79	169	4,218	Food Stamps	52	116	3,568
Federal Reserve Earnings	0	0	4,427	GSA programs	55	344	3,207
Foreign Deposits, Military Sales	19	284	2,001	Health and Human Services Grants (misc)	276	495	11,946
FTD's Received (Table IV)	786	3,139	81,628	Housing and Urban Development programs	68	1,913	10,459
Housing and Urban Development programs	42	66	1,895	Interest on Treasury Securities	23	1,851	29,795
Individual Income and Employment				Justice Department programs	62	68	2,476
Taxes, Not Withheld	212	338	11,706	Labor Dept. prgms (excl. unemployment) .	29	45	2,229
Interest recd from T&L Depositories	0	1	17	Medicaid	649	1,507	29,162
Justice Department programs	8	28	852	Medicare	1,414	5,380	50,979
Postal Service	453	806	17,131	NASA programs	35	38	1,954
Public Debt Cash Issues (Table III-B)	1,613	36,422	782,900	Postal Service Money Orders and Other ..	187	355	8,322
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	1,092	33,989	681,385
Air Transport Security Fees	3	15	157	Social Security Benefits (EFT)	0	75	61,604
Thrift Savings Plan Transfer	86	125	918	Temporary Assistance for Needy			
				Families (HHS)	93	128	2,864
				Unemployment Insurance Benefits	274	469	8,004
				Veterans Affairs programs	66	154	2,879
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	306	368	8,109
				State Department	68	68	841
				Thrift Savings Plan Transfer	179	248	3,601
				Transportation Security Admin. (DHS) ..	1	1	245
Total Other Deposits	89	447	3,404	Unclassified	1,468	2,284	50,276
Change in Balance of Uncollected							
Funds (closing balance \$68)	1	-12	53	Total, Other Withdrawals	2,022	15,729	114,321
Transfers from Depositories	3,471	22,533	257,421	Transfers to Depositories	139	139	62,382
Total Federal Reserve Account	6,910	64,834	1,184,686	Total Federal Reserve Account	8,600	66,307	1,187,471
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	2,553	9,078	169,470	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	3,471	22,533	257,421
(Table V)	139	139	62,382				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 8,461	\$ 66,168	\$ 1,125,088
Accounts (Table V)	2,692	9,216	231,853				
Total Deposits (excluding transfers)	\$ 5,991	\$ 51,379	\$ 1,096,735	Net Change in Operating Cash Balance	\$ -2,469	\$ -14,790	\$ -28,353

¹Includes a reversal of \$165 million erroneously reported on November 25, 2003.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 565,963
Regular Series	\$ -2	\$ -2	\$ 582,487	Notes	0	26,171	69,945
Cash Management Series	0	0	20,001	Bonds	0	1	12,470
Notes	0	32,204	152,926	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	13	1,250	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	60	111	1,849
Nonmarketable:				Government Account Series	169,458	351,575	7,169,822
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	56	109	2,673	State and Local Series	1,031	7,569	29,738
Interest Increment	0	556	1,753	Other	0	137	241
Government Account Series	172,796	345,189	7,196,500	Total Redemptions	\$ 170,550	\$ 389,026	\$ 7,854,997
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 3,854	\$ -6,805	\$ 134,940
Foreign Series	0	0	0				
State and Local Series	1,559	4,151	26,299				
Other	0	0	18				
Total Issues	\$ 174,404	\$ 382,221	\$ 7,989,937				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 174,404	\$ 382,221	\$ 7,989,937
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	1,634
Bonds and Notes (-)	0	40	-74
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	172,796	345,189	7,196,500
Interest Increment on United States Savings Securities (-)	0	556	1,753
Inflation - Indexed Securities Increment	-6	13	1,223
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,613	36,422	782,900
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	170,550	389,026	7,854,997
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,458	351,575	7,169,822
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,092	\$ 33,989	\$ 681,385

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,280	\$ 12,744	\$ 233,473
Individual Estimated Income Taxes	1	2	64
Railroad Retirement Taxes	6	12	681
Excise Taxes	17	33	10,203
Corporation Income Taxes	21	37	15,030
Federal Unemployment Taxes	2	4	774
Estate and Gift Taxes & Misc IRS Rcpts.	2	2	104
Change in Balance of Unclassified Taxes	55	36	211
Total	\$ 3,384	\$ 12,871	\$ 260,539
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	28	62	5,559
Collector Depositories	758	3,077	76,069
Tax and Loan Accounts	2,553	9,078	169,470
Inter-agency Transfers	45	654	9,441

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,032,423	\$ 4,031,978	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,885,838	2,882,428	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,918,260	6,914,406	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,134	45,166	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	275	274	274	265
Total Public Debt Subject to Limit	\$ 6,872,887	\$ 6,868,999	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 60	\$ 38	\$ 2,849	\$ 2,947
Deposits:				
Taxes Received (Table IV)	7	43	2,503	2,553
Transfers to Depositories	1	0	138	139
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,118	3,118
Depository Initiated	1	5	348	353
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 67	\$ 76	\$ 2,024	\$ 2,167

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 14	\$ 9,314
Business	624	698	14,756