



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 3, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,374	\$ 4,439	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	13,336	2,167	15,484	27,735
Total Operating Balance	\$ 17,710	\$ 6,606	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 86	\$ 1,429	Commodity Credit Corporation programs ..	\$ 201	\$ 447	\$ 11,015
Commodity Credit Corporation programs ..	34	175	1,587	Defense Vendor Payments (EFT)	711	2,231	37,983
Customs and Certain Excise Taxes	121	320	4,904	Education Department programs	205	504	10,637
Deposits by States:				Energy Department programs	66	227	4,600
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	477	857	7,164
Unemployment	45	95	3,818	Fed. Highway Administration programs ...	150	405	5,402
Education Department programs	22	104	3,388	Federal Salaries (EFT)	137	589	21,226
Energy Department programs	7	77	1,295	Food and Nutrition Service (misc)	78	276	3,934
Estate and Gift Taxes	84	252	4,301	Food Stamps	64	179	3,631
Federal Reserve Earnings	387	387	4,814	GSA programs	42	387	3,249
Foreign Deposits, Military Sales	2	285	2,003	Health and Human Services Grants (misc)	215	711	12,161
FTD's Received (Table IV)	3,283	6,422	84,911	Housing and Urban Development programs	160	2,073	10,619
Housing and Urban Development programs	36	101	1,931	Interest on Treasury Securities	4	1,854	29,799
Individual Income and Employment				Justice Department programs	59	126	2,535
Taxes, Not Withheld	172	510	11,878	Labor Dept. prgms (excl. unemployment) .	56	102	2,285
Interest recd from T&L Depositories	0	1	17	Medicaid	603	2,110	29,765
Justice Department programs	10	38	862	Medicare	1,426	6,806	52,405
Postal Service	456	1,262	17,587	NASA programs	55	93	2,009
Public Debt Cash Issues (Table III-B)	32,182	68,604	815,082	Postal Service Money Orders and Other ..	208	563	8,530
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65	34,054	681,449
				Social Security Benefits (EFT)	21,616	21,691	83,221
				Temporary Assistance for Needy			
				Families (HHS)	49	177	2,913
				Unemployment Insurance Benefits	215	684	8,219
				Veterans Affairs programs	58	212	2,937
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	86	454	8,194
				Thrift Savings Plan Transfer	85	333	3,686
				Transportation Security Admin. (DHS) ..	2	3	247
Total Other Deposits	0	447	3,404	Unclassified	1,638	3,922	51,914
Change in Balance of Uncollected				Total, Other Withdrawals	1,812	17,541	116,133
Funds (closing balance \$139)	-71	-83	-18	Transfers to Depositories	9,241	9,380	71,623
Transfers from Depositories	1,125	23,658	258,546	Total Federal Reserve Account	37,972	104,279	1,225,443
Total Federal Reserve Account	37,907	102,741	1,222,593	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,053	12,130	172,523	(Table V)	1,125	23,658	258,546
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 28,731	\$ 94,900	\$ 1,153,820
(Table V)	9,241	9,380	71,623	Net Change in Operating Cash Balance	\$ 11,104	\$ -3,686	\$ -17,250
Total Tax and Loan Note							
Accounts (Table V)	12,293	21,510	244,146				
Total Deposits (excluding transfers)	\$ 39,835	\$ 91,213	\$ 1,136,570				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 3, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 565,963
Regular Series	\$ 0	\$ -2	\$ 582,487	Notes	0	26,171	69,945
Cash Management Series	32,001	32,001	52,002	Bonds	1	1	12,470
Notes	-3	32,201	152,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	7	1,243	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	58	169	1,906
Nonmarketable:				Government Account Series	192,127	543,702	7,361,948
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	28	138	2,701	State and Local Series	6	7,575	29,744
Interest Increment	0	556	1,753	Other	0	137	241
Government Account Series	177,980	523,168	7,374,480	Total Redemptions	\$ 192,191	\$ 581,217	\$ 8,047,188
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 17,974	\$ 11,169	\$ 152,914
Foreign Series	0	0	0				
State and Local Series	167	4,317	26,466				
Other	0	0	18				
Total Issues	\$ 210,165	\$ 592,386	\$ 8,200,103				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 210,165	\$ 592,386	\$ 8,200,103
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	10	10	1,644
Bonds and Notes (-)	0	40	-74
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	177,980	523,168	7,374,480
Interest Increment on United States Savings Securities (-)	0	556	1,753
Inflation - Indexed Securities Increment	-6	7	1,217
Total Public Debt Cash Issues	32,182	68,604	815,082
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	192,191	581,217	8,047,188
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	192,127	543,702	7,361,948
Total Public Debt Cash Redemptions	\$ 65	\$ 34,054	\$ 681,449
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,552	\$ 19,296	\$ 240,025
Individual Estimated Income Taxes	1	3	65
Railroad Retirement Taxes	2	13	683
Excise Taxes	13	46	10,216
Corporation Income Taxes	83	120	15,113
Federal Unemployment Taxes	2	5	776
Estate and Gift Taxes & Misc IRS Rcpts.	1	4	105
Change in Balance of Unclassified Taxes	-6	30	204
Total	\$ 6,648	\$ 19,518	\$ 267,187
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	93	155	5,651
Collector Depositories	3,190	6,268	79,260
Tax and Loan Accounts	3,053	12,130	172,523
Inter-agency Transfers	312	965	9,753

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,064,591	\$ 4,032,423	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,871,643	2,885,838	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,936,234	6,918,260	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,112	45,134	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	275	275	274	265
Total Public Debt Subject to Limit	\$ 6,890,883	\$ 6,872,887	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 67	\$ 76	\$ 2,024	\$ 2,167
Deposits:				
Taxes Received (Table IV)	11	84	2,958	3,053
Transfers to Depositories	57	24	9,160	9,241
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	20	1,102	1,125
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 131	\$ 164	\$ 13,041	\$ 13,336

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 18	\$ 9,318
Business	96	794	14,852