



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 5, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,787	\$ 5,272	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	6,055	9,586	15,484	27,735
<b>Total Operating Balance .....</b>	<b>\$ 10,843</b>	<b>\$ 14,858</b>	<b>\$ 21,396</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 14	\$ 118	\$ 1,461	Commodity Credit Corporation programs ..	\$ 135	\$ 740	\$ 11,308
Commodity Credit Corporation programs ..	35	257	1,669	Defense Vendor Payments (EFT) .....	1,122	3,970	39,722
Customs and Certain Excise Taxes .....	75	481	5,065	Education Department programs .....	201	879	11,012
Deposits by States:				Energy Department programs .....	105	485	4,858
Supplemental Security Income .....	0	0	854	Federal Employees Insurance Payments ..	68	1,008	7,315
Unemployment .....	18	132	3,855	Fed. Highway Administration programs ...	92	509	5,505
Education Department programs .....	94	231	3,516	Federal Salaries (EFT) .....	2,345	3,015	23,651
Energy Department programs .....	14	98	1,316	Food and Nutrition Service (misc) .....	138	496	4,153
Estate and Gift Taxes .....	27	324	4,372	Food Stamps .....	76	322	3,774
Federal Reserve Earnings .....	0	387	4,814	GSA programs .....	12	481	3,344
Foreign Deposits, Military Sales .....	5	364	2,082	Health and Human Services Grants (misc)	325	1,315	12,766
FTD's Received (Table IV) .....	1,265	8,176	86,664	Housing and Urban Development programs	108	2,313	10,859
Housing and Urban Development programs	56	195	2,025	Interest on Treasury Securities .....	2	1,858	29,803
Individual Income and Employment				Justice Department programs .....	58	226	2,634
Taxes, Not Withheld .....	162	818	12,186	Labor Dept. prgms (excl. unemployment) .	56	198	2,382
Interest recd from T&L Depositories .....	0	2	19	Medicaid .....	820	3,820	31,475
Justice Department programs .....	4	46	869	Medicare .....	895	8,535	54,134
Postal Service .....	394	2,112	18,438	NASA programs .....	20	174	2,089
Public Debt Cash Issues (Table III-B) .....	72	136,209	882,687	Postal Service Money Orders and Other ..	231	952	8,919
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	51	99,911	747,306
				Social Security Benefits (EFT) .....	0	21,691	83,221
				Temporary Assistance for Needy			
				Families (HHS) .....	49	254	2,990
				Unemployment Insurance Benefits .....	172	1,019	8,554
				Veterans Affairs programs .....	111	449	3,174
				Other Withdrawals:			
				Thrift Savings Plan Transfer .....	122	598	3,950
				Transportation Security Admin. (DHS) ..	1	30	274
<b>Total Other Deposits .....</b>	<b>0</b>	<b>447</b>	<b>3,404</b>	Unclassified .....	2,421	8,774	56,766
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,543</b>	<b>23,002</b>	<b>121,594</b>
Funds (closing balance \$80) .....	-18	-24	41	Transfers to Depositories .....	75	9,604	71,848
Transfers from Depositories .....	7,108	35,728	270,616	<b>Total Federal Reserve Account .....</b>	<b>9,810</b>	<b>187,226</b>	<b>1,308,390</b>
<b>Total Federal Reserve Account .....</b>	<b>9,325</b>	<b>186,101</b>	<b>1,305,953</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,502	16,695	177,088	(Table V) .....	7,108	35,728	270,616
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,734</b>	<b>\$ 177,622</b>	<b>\$ 1,236,542</b>
(Table V) .....	75	9,604	71,848	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -4,016</b>	<b>\$ -10,554</b>	<b>\$ -24,117</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,577	26,300	248,936				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,719</b>	<b>\$ 167,068</b>	<b>\$ 1,212,425</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,667	\$ 631,630
Regular Series	\$ 0	\$ 66,836	\$ 649,325	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	1	3	12,472
Notes	0	32,200	152,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-5	1,231	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	50	267	2,004
Nonmarketable:				Government Account Series	169,782	883,975	7,702,222
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	40	211	2,774	State and Local Series	1	7,667	29,835
Interest Increment	0	556	1,753	Other	0	137	241
Government Account Series	168,162	863,257	7,714,569	Total Redemptions	\$ 169,833	\$ 987,348	\$ 8,453,319
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -1,606	\$ 12,901	\$ 154,647
Foreign Series	0	0	0				
State and Local Series	31	5,194	27,343				
Other	0	0	18				
Total Issues	\$ 168,228	\$ 1,000,249	\$ 8,607,966				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 168,228	\$ 1,000,249	\$ 8,607,966
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	193	1,826
Bonds and Notes (-)	0	40	-74
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	168,162	863,257	7,714,569
Interest Increment on United States Savings Securities (-)	0	556	1,753
Inflation - Indexed Securities Increment	-6	-5	1,205
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	72	136,209	882,687
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	169,833	987,348	8,453,319
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,782	883,975	7,702,222
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 51	\$ 99,911	\$ 747,306

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,927	\$ 25,939	\$ 246,668
Individual Estimated Income Taxes	1	5	67
Railroad Retirement Taxes	5	22	691
Excise Taxes	11	63	10,233
Corporation Income Taxes	54	199	15,192
Federal Unemployment Taxes	4	10	781
Estate and Gift Taxes & Misc IRS Rcpts.	1	8	109
Change in Balance of Unclassified Taxes	13	136	311
Total	\$ 5,017	\$ 26,382	\$ 274,051
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	53	239	5,736
Collector Depositories	1,212	7,937	80,929
Tax and Loan Accounts	3,502	16,695	177,088
Inter-agency Transfers	250	1,511	10,299

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,066,541	\$ 4,066,462	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,871,426	2,873,110	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,937,967	6,939,573	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,228	45,261	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	275	275	274	265
Total Public Debt Subject to Limit	\$ 6,892,499	\$ 6,894,072	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 136	\$ 184	\$ 9,266	\$ 9,586
Deposits:				
Taxes Received (Table IV)	7	60	3,435	3,502
Transfers to Depositories	0	0	75	75
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,535	6,535
Depository Initiated	2	18	553	573
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 141	\$ 226	\$ 5,688	\$ 6,055

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> \$ 50	\$ 104	\$ 9,404
Business	27	1,174	15,232

<sup>1</sup>Includes \$13 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.