



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 10, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,162	\$ 4,709	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	1,073	2,889	15,484	27,735
<b>Total Operating Balance .....</b>	<b>\$ 6,235</b>	<b>\$ 7,599</b>	<b>\$ 21,396</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 14	\$ 173	\$ 1,517	Commodity Credit Corporation programs ..	\$ 184	\$ 1,207	\$ 11,775
Commodity Credit Corporation programs ..	41	363	1,775	Defense Vendor Payments (EFT) .....	766	6,977	42,730
Customs and Certain Excise Taxes .....	112	790	5,374	Education Department programs .....	177	1,485	11,618
Deposits by States:				Energy Department programs .....	51	678	5,051
Supplemental Security Income .....	0	0	854	Federal Employees Insurance Payments ..	185	1,353	7,660
Unemployment .....	16	167	3,890	Fed. Highway Administration programs ...	66	1,022	6,019
Education Department programs .....	32	462	3,746	Federal Salaries (EFT) .....	151	4,609	25,245
Energy Department programs .....	12	129	1,347	Food and Nutrition Service (misc) .....	110	849	4,507
Estate and Gift Taxes .....	94	612	4,661	Food Stamps .....	86	732	4,184
Federal Reserve Earnings .....	444	830	5,257	GSA programs .....	61	658	3,520
Foreign Deposits, Military Sales .....	2	374	2,091	Health and Human Services Grants (misc)	213	1,993	13,443
FTD's Received (Table IV) .....	2,680	13,557	92,045	Housing and Urban Development programs	121	2,666	11,212
Housing and Urban Development programs	26	387	2,217	Interest on Treasury Securities .....	4	1,867	29,812
Individual Income and Employment				Justice Department programs .....	81	371	2,780
Taxes, Not Withheld .....	232	1,540	12,908	Labor Dept. prgms (excl. unemployment) .	52	339	2,522
Interest recd from T&L Depositories .....	0	2	19	Medicaid .....	686	5,559	33,214
Justice Department programs .....	4	67	891	Medicare .....	907	11,510	57,109
Postal Service .....	420	3,488	19,813	NASA programs .....	73	337	2,252
Public Debt Cash Issues (Table III-B) .....	396	136,979	883,458	Postal Service Money Orders and Other ..	198	1,736	9,703
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	63	100,115	747,510
Federal Housing Admin: Note Sales .....	74	74	202	Social Security Benefits (EFT) .....	3,213	24,904	86,434
				Temporary Assistance for Needy			
				Families (HHS) .....	24	412	3,149
				Unemployment Insurance Benefits .....	217	1,706	9,240
				Veterans Affairs programs .....	45	653	3,378
				Other Withdrawals:			
				Federal Transit Admin. ....	53	53	321
				IRS Tax Refunds Business (EFT) .....	65	854	8,594
				Thrift Savings Plan Transfer .....	72	921	4,273
				Transportation Security Admin. (DHS) ..	4	46	290
<b>Total Other Deposits .....</b>	<b>74</b>	<b>521</b>	<b>3,478</b>	Unclassified .....	959	12,947	60,940
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,154</b>	<b>27,692</b>	<b>126,284</b>
Funds (closing balance \$95) .....	-12	-38	26	Transfers to Depositories .....	161	10,041	72,285
Transfers from Depositories .....	4,915	50,318	285,206	<b>Total Federal Reserve Account .....</b>	<b>9,049</b>	<b>211,472</b>	<b>1,332,635</b>
<b>Total Federal Reserve Account .....</b>	<b>9,502</b>	<b>210,722</b>	<b>1,330,573</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,938	25,866	186,259	(Table V) .....	4,915	50,318	285,206
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,888</b>	<b>\$ 201,430</b>	<b>\$ 1,260,350</b>
(Table V) .....	161	10,041	72,285	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,363</b>	<b>\$ -15,161</b>	<b>\$ -28,724</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,099	35,908	258,544				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 7,525</b>	<b>\$ 186,269</b>	<b>\$ 1,231,626</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 10, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,667	\$ 631,630
Regular Series	\$ 0	\$ 66,835	\$ 649,324	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	0	4	12,473
Notes	0	32,200	152,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-36	1,200	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	52	428	2,165
Nonmarketable:				Government Account Series	172,504	1,397,295	8,215,541
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	31	318	2,881	State and Local Series	11	7,708	29,876
Interest Increment	0	555	1,753	Other	0	137	241
Government Account Series	168,257	1,374,550	8,225,861	Total Redemptions	\$ 172,567	\$ 1,500,871	\$ 8,966,842
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -3,920	\$ 11,410	\$ 153,155
Foreign Series	0	0	0				
State and Local Series	365	5,859	28,007				
Other	0	0	18				
Total Issues	\$ 168,646	\$ 1,512,281	\$ 9,119,998				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 168,646	\$ 1,512,281	\$ 9,119,998
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	193	1,826
Bonds and Notes (-)	0	40	-74
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	168,257	1,374,550	8,225,861
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-36	1,174
Total Public Debt Cash Issues	396	136,979	883,458
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	172,567	1,500,871	8,966,842
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	172,504	1,397,295	8,215,541
Total Public Debt Cash Redemptions	\$ 63	\$ 100,115	\$ 747,510
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,040	\$ 40,213	\$ 260,942
Individual Estimated Income Taxes	1	8	70
Railroad Retirement Taxes	3	56	725
Excise Taxes	559	735	10,905
Corporation Income Taxes	105	402	15,395
Federal Unemployment Taxes	2	16	786
Estate and Gift Taxes & Misc IRS Rcpts.	1	13	114
Change in Balance of Unclassified Taxes	0	78	253
Total	\$ 5,711	\$ 41,521	\$ 289,190
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	45	361	5,857
Collector Depositories	2,635	13,196	86,187
Tax and Loan Accounts	2,938	25,866	186,259
Inter-agency Transfers	93	2,098	10,886

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,066,902	\$ 4,066,626	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,869,573	2,873,769	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,936,475	6,940,395	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,063	45,096	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	275	275	274	265
Total Public Debt Subject to Limit	\$ 6,891,173	\$ 6,895,060	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 33	\$ 2,850	\$ 2,889
Deposits:				
Taxes Received (Table IV)	10	79	2,849	2,938
Transfers to Depositories	1	0	160	161
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,050	4,050
Depository Initiated	1	13	851	866
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 17	\$ 98	\$ 958	\$ 1,073

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 26	\$ 169	\$ 9,469
Business	247	1,898	15,957