



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 11, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,590	\$ 5,162	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	37	1,073	15,484	27,735
Total Operating Balance	\$ 3,627	\$ 6,235	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 187	\$ 1,530	Commodity Credit Corporation programs ..	\$ 147	\$ 1,354	\$ 11,921
Commodity Credit Corporation programs ..	37	399	1,812	Defense Vendor Payments (EFT)	1,004	7,981	43,734
Customs and Certain Excise Taxes	90	880	5,464	Education Department programs	192	1,677	11,811
Deposits by States:				Energy Department programs	99	777	5,150
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	237	1,590	7,897
Unemployment	10	178	3,901	Fed. Highway Administration programs ...	61	1,083	6,080
Education Department programs	96	558	3,842	Federal Salaries (EFT)	533	5,142	25,778
Energy Department programs	5	134	1,352	Food and Nutrition Service (misc)	93	942	4,600
Estate and Gift Taxes	79	692	4,740	Food Stamps	88	820	4,272
Federal Reserve Earnings	0	830	5,257	GSA programs	100	758	3,620
Foreign Deposits, Military Sales	101	475	2,193	Health and Human Services Grants (misc)	267	2,259	13,710
FTD's Received (Table IV)	791	14,348	92,836	Housing and Urban Development programs	116	2,782	11,328
Housing and Urban Development programs	30	417	2,247	Interest on Treasury Securities	3	1,870	29,815
Individual Income and Employment				Justice Department programs	56	428	2,836
Taxes, Not Withheld	156	1,696	13,065	Labor Dept. prgms (excl. unemployment) .	37	376	2,559
Interest recd from T&L Depositories	1	3	19	Medicaid	1,151	6,711	34,366
Justice Department programs	8	75	899	Medicare	728	12,238	57,837
Postal Service	395	3,883	20,208	NASA programs	90	427	2,342
Public Debt Cash Issues (Table III-B)	62,200	199,179	945,658	Postal Service Money Orders and Other ..	143	1,879	9,846
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	61,481	161,596	808,991
				Social Security Benefits (EFT)	0	24,904	86,434
				Temporary Assistance for Needy			
				Families (HHS)	40	453	3,189
				Unemployment Insurance Benefits	188	1,893	9,428
				Veterans Affairs programs	60	713	3,438
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	421	1,275	9,016
				Temporary State Fiscal Relief	25	25	5,000
				Thrift Savings Plan Transfer	61	982	4,334
Total Other Deposits	0	521	3,478	Unclassified	907	13,854	61,846
Change in Balance of Uncollected				Total, Other Withdrawals	1,414	29,106	127,698
Funds (closing balance \$75)	20	-19	46	Transfers to Depositories	0	10,041	72,285
Transfers from Depositories	2,725	53,043	287,931	Total Federal Reserve Account	68,330	279,801	1,400,965
Total Federal Reserve Account	66,758	277,480	1,397,331	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,689	27,555	187,947	(Table V)	2,725	53,043	287,931
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 68,330	\$ 269,760	\$ 1,328,680
(Table V)	0	10,041	72,285	Net Change in Operating Cash Balance	\$ -2,608	\$ -17,769	\$ -31,332
Total Tax and Loan Note							
Accounts (Table V)	1,689	37,596	260,232				
Total Deposits (excluding transfers)	\$ 65,722	\$ 251,991	\$ 1,297,348				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 11, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 61,355	\$ 127,022	\$ 692,986
Regular Series	\$ 61,613	\$ 128,449	\$ 710,937	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	0	4	12,473
Notes	0	32,200	152,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-43	1,194	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	45	473	2,211
Nonmarketable:				Government Account Series	169,978	1,567,272	8,385,519
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	31	348	2,912	State and Local Series	80	7,788	29,957
Interest Increment	0	555	1,753	Other	0	137	241
Government Account Series	172,239	1,546,789	8,398,100				
Domestic Series	0	0	29				
Foreign Series	0	0	0				
State and Local Series	728	6,587	28,736				
Other	0	0	18				
Total Issues	\$ 234,605	\$ 1,746,886	\$ 9,354,603	Total Redemptions	\$ 231,459	\$ 1,732,330	\$ 9,198,301
				Net Change in Public Debt Outstanding	\$ 3,146	\$ 14,556	\$ 156,302

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 234,605	\$ 1,746,886	\$ 9,354,603
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	172	365	1,999
Bonds and Notes (-)	0	40	-74
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	172,239	1,546,789	8,398,100
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-43	1,168
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	62,200	199,179	945,658
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	231,459	1,732,330	9,198,301
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,978	1,567,272	8,385,519
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 61,481	\$ 161,596	\$ 808,991

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,021	\$ 42,234	\$ 262,962
Individual Estimated Income Taxes	7	15	77
Railroad Retirement Taxes	21	76	746
Excise Taxes	49	785	10,954
Corporation Income Taxes	382	784	15,777
Federal Unemployment Taxes	2	18	788
Estate and Gift Taxes & Misc IRS Rcpts.	4	17	118
Change in Balance of Unclassified Taxes	136	214	388
Total	\$ 2,622	\$ 44,142	\$ 291,811
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	85	445	5,942
Collector Depositories	706	13,902	86,894
Tax and Loan Accounts	1,689	27,555	187,947
Inter-agency Transfers	142	2,240	11,028

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,067,850	\$ 4,066,902	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,871,772	2,869,573	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,939,622	6,936,475	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,202	45,063	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	275	275	274	265
Total Public Debt Subject to Limit	\$ 6,894,179	\$ 6,891,173	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 17	\$ 98	\$ 958	\$ 1,073
Deposits:				
Taxes Received (Table IV)	5	35	1,648	1,689
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	17	98	2,375	2,490
Depository Initiated	1	3	231	234
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 4	\$ 33	\$ 0	\$ 37

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 177	\$ 9,477
Business	476	2,374	16,433