



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 12, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,320	\$ 3,590	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	131	37	15,484	27,735
Total Operating Balance	\$ 5,452	\$ 3,627	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 208	\$ 1,551	Commodity Credit Corporation programs ..	\$ 157	\$ 1,510	\$ 12,078
Commodity Credit Corporation programs ..	33	432	1,845	Defense Vendor Payments (EFT)	1,097	9,078	44,831
Customs and Certain Excise Taxes	131	1,012	5,596	Education Department programs	249	1,927	12,060
Deposits by States:				Energy Department programs	164	941	5,314
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	81	1,671	7,977
Unemployment	15	193	3,916	Fed. Highway Administration programs ...	76	1,159	6,156
Education Department programs	106	664	3,949	Federal Salaries (EFT)	89	5,231	25,868
Energy Department programs	3	137	1,355	Food and Nutrition Service (misc)	74	1,017	4,674
Estate and Gift Taxes	71	763	4,811	Food Stamps	77	897	4,349
Federal Reserve Earnings	0	830	5,257	GSA programs	12	770	3,632
Foreign Deposits, Military Sales	25	501	2,218	Health and Human Services Grants (misc)	347	2,607	14,057
FTD's Received (Table IV)	2,334	16,682	95,170	Housing and Urban Development programs	114	2,896	11,442
Housing and Urban Development programs	37	454	2,284	Interest on Treasury Securities	4	1,874	29,818
Individual Income and Employment				Justice Department programs	48	476	2,885
Taxes, Not Withheld	170	1,867	13,235	Labor Dept. prgms (excl. unemployment) .	39	414	2,598
Interest recd from T&L Depositories	0	3	19	Medicaid	539	7,250	34,905
Justice Department programs	6	81	905	Medicare	547	12,786	58,385
Postal Service	368	4,251	20,576	NASA programs	61	488	2,403
Public Debt Cash Issues (Table III-B)	358	199,537	946,016	Postal Service Money Orders and Other ..	148	2,027	9,994
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	182	161,778	809,173
				Social Security Benefits (EFT)	0	24,904	86,434
				Temporary Assistance for Needy			
				Families (HHS)	189	642	3,378
				Unemployment Insurance Benefits	152	2,045	9,580
				Veterans Affairs programs	88	801	3,526
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	1,598	2,873	10,613
				Thrift Savings Plan Transfer	82	1,064	4,416
				Transportation Security Admin. (DHS) ..	9	55	299
Total Other Deposits	0	521	3,478	Unclassified	1,079	14,933	62,925
Change in Balance of Uncollected				Total, Other Withdrawals	2,767	31,873	130,465
Funds (closing balance \$86)	-11	-29	35	Transfers to Depositories	0	10,041	72,285
Transfers from Depositories	5,363	58,405	293,293	Total Federal Reserve Account	7,302	287,104	1,408,267
Total Federal Reserve Account	9,032	286,512	1,406,363	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,457	33,012	193,404	(Table V)	5,363	58,405	293,293
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,302	\$ 277,062	\$ 1,335,982
(Table V)	0	10,041	72,285	Net Change in Operating Cash Balance	\$ 1,824	\$ -15,944	\$ -29,508
Total Tax and Loan Note							
Accounts (Table V)	5,457	43,053	265,689				
Total Deposits (excluding transfers)	\$ 9,127	\$ 261,118	\$ 1,306,475				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 12, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 127,022	\$ 692,986
Regular Series	\$ 0	\$ 128,449	\$ 710,937	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	1	5	12,474
Notes	0	32,200	152,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-49	1,188	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	38	511	2,249
Nonmarketable:				Government Account Series	169,176	1,736,448	8,554,695
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	29	377	2,941	State and Local Series	143	7,931	30,100
Interest Increment	0	555	1,753	Other	0	137	241
Government Account Series	169,095	1,715,883	8,567,195				
Domestic Series	0	0	29				
Foreign Series	0	0	0				
State and Local Series	329	6,916	29,064				
Other	0	0	18				
Total Issues	\$ 169,447	\$ 1,916,333	\$ 9,524,050	Total Redemptions	\$ 169,358	\$ 1,901,688	\$ 9,367,659
				Net Change in Public Debt Outstanding	\$ 89	\$ 14,645	\$ 156,391

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 169,447	\$ 1,916,333	\$ 9,524,050
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	365	1,999
Bonds and Notes (-)	0	40	-74
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,095	1,715,883	8,567,195
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-49	1,162
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	358	199,537	946,016
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	169,358	1,901,688	9,367,659
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,176	1,736,448	8,554,695
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 182	\$ 161,778	\$ 809,173

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,289	\$ 46,522	\$ 267,251
Individual Estimated Income Taxes	13	28	90
Railroad Retirement Taxes	8	84	754
Excise Taxes	1,829	2,614	12,783
Corporation Income Taxes	1,578	2,363	17,356
Federal Unemployment Taxes	4	22	792
Estate and Gift Taxes & Misc IRS Rcpts.	3	20	121
Change in Balance of Unclassified Taxes	83	297	472
Total	\$ 7,808	\$ 51,951	\$ 299,619
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	503	948	6,445
Collector Depositories	1,832	15,734	88,726
Tax and Loan Accounts	5,457	33,012	193,404
Inter-agency Transfers	17	2,257	11,045

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,067,937	\$ 4,067,850	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,871,774	2,871,772	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,939,711	6,939,622	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,169	45,202	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	275	275	274	265
Total Public Debt Subject to Limit	\$ 6,894,302	\$ 6,894,179	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 4	\$ 33	\$ 0	\$ 37
Deposits:				
Taxes Received (Table IV)	11	106	5,340	5,457
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,171	4,171
Depository Initiated	2	21	1,169	1,191
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 14	\$ 118	\$ 0	\$ 131

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	¹ \$ 345	\$ 523	\$ 9,823
Business	1,668	4,043	18,101

¹Includes \$9 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.