



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 15, 2003  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,928	\$ 5,320	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	36,699	131	15,484	27,735
<b>Total Operating Balance .....</b>	<b>\$ 41,627</b>	<b>\$ 5,452</b>	<b>\$ 21,396</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 24	\$ 231	\$ 1,574	Commodity Credit Corporation programs ..	\$ 150	\$ 1,660	\$ 12,228
Commodity Credit Corporation programs ..	37	470	1,882	Defense Vendor Payments (EFT) .....	1,086	10,164	45,917
Customs and Certain Excise Taxes .....	128	1,139	5,723	Education Department programs .....	272	2,198	12,332
Deposits by States:				Energy Department programs .....	90	1,031	5,404
Supplemental Security Income .....	0	0	854	Federal Employees Insurance Payments ..	103	1,773	8,080
Unemployment .....	7	200	3,923	Fed. Highway Administration programs ...	75	1,234	6,230
Education Department programs .....	106	770	4,055	Federal Salaries (EFT) .....	166	5,397	26,033
Energy Department programs .....	13	150	1,368	Food and Nutrition Service (misc) .....	179	1,195	4,853
Estate and Gift Taxes .....	82	844	4,893	Food Stamps .....	213	1,110	4,562
Federal Reserve Earnings .....	0	830	5,257	GSA programs .....	74	844	3,706
Foreign Deposits, Military Sales .....	63	564	2,281	Health and Human Services Grants (misc)	376	2,983	14,433
FTD's Received (Table IV) .....	9,484	26,166	104,655	Housing and Urban Development programs	133	3,029	11,575
Housing and Urban Development programs	41	495	2,325	Interest on Treasury Securities .....	139	2,012	29,957
Individual Income and Employment				Justice Department programs .....	45	521	2,930
Taxes, Not Withheld .....	243	2,110	13,478	Labor Dept. prgms (excl. unemployment) .	35	449	2,633
Interest recd from T&L Depositories .....	0	3	19	Medicaid .....	651	7,901	35,556
Justice Department programs .....	5	86	909	Medicare .....	612	13,398	58,997
Postal Service .....	421	4,672	20,997	NASA programs .....	52	539	2,455
Public Debt Cash Issues (Table III-B) .....	28,268	227,805	974,284	Postal Service Money Orders and Other ..	196	2,223	10,190
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	33,091	194,869	842,265
Air Transport Security Fees .....	1	16	159	Social Security Benefits (EFT) .....	0	24,904	86,434
				Temporary Assistance for Needy			
				Families (HHS) .....	79	721	3,457
				Unemployment Insurance Benefits .....	208	2,253	9,788
				Veterans Affairs programs .....	96	897	3,622
				Other Withdrawals:			
				Environmental Protection Agency .....	90	90	90
				IRS Tax Refunds Business (EFT) .....	73	2,946	10,686
				Military Active Duty Pay (EFT) .....	2,114	4,935	14,949
				Thrift Savings Plan Transfer .....	56	1,120	4,472
				Transportation Security Admin. (DHS) ..	1	56	299
<b>Total Other Deposits .....</b>	<b>1</b>	<b>522</b>	<b>3,479</b>	<b>Unclassified .....</b>	<b>795</b>	<b>15,728</b>	<b>63,720</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>3,129</b>	<b>35,002</b>	<b>133,594</b>
Funds (closing balance \$68) .....	17	-12	52	<b>Transfers to Depositories .....</b>	<b>14,000</b>	<b>24,041</b>	<b>86,285</b>
<b>Transfers from Depositories .....</b>	<b>15,917</b>	<b>74,323</b>	<b>309,210</b>	<b>Total Federal Reserve Account .....</b>	<b>55,248</b>	<b>342,352</b>	<b>1,463,515</b>
<b>Total Federal Reserve Account .....</b>	<b>54,856</b>	<b>341,368</b>	<b>1,461,219</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	38,484	71,496	231,889	(Table V) .....	15,917	74,323	309,210
Transfers from Federal Reserve Account							
(Table V) .....	14,000	24,041	86,285				
Total Tax and Loan Note							
Accounts (Table V) .....	52,484	95,537	318,173				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 77,423</b>	<b>\$ 338,541</b>	<b>\$ 1,383,898</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 41,248</b>	<b>\$ 318,310</b>	<b>\$ 1,377,230</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 36,175</b>	<b>\$ 20,231</b>	<b>\$ 6,667</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 32,001	\$ 159,023	\$ 724,986
Regular Series	\$ -2	\$ 128,447	\$ 710,936	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	1	6	12,475
Notes	28,000	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-18	-67	1,170	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	53	565	2,302
Nonmarketable:				Government Account Series	169,420	1,905,868	8,724,115
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	43	420	2,984	State and Local Series	966	8,898	31,066
Interest Increment	0	555	1,753	Other	71	208	312
Government Account Series	170,178	1,886,061	8,737,373	Total Redemptions	\$ 202,512	\$ 2,104,199	\$ 9,570,171
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -3,973	\$ 10,672	\$ 152,417
Foreign Series	0	0	0				
State and Local Series	187	7,103	29,252				
Other	150	150	168				
Total Issues	\$ 198,538	\$ 2,114,871	\$ 9,722,588				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 198,538	\$ 2,114,871	\$ 9,722,588
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	365	1,999
Bonds and Notes (-)	111	151	37
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	170,178	1,886,061	8,737,373
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-18	-67	1,143
Total Public Debt Cash Issues	28,268	227,805	974,284
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	202,512	2,104,199	9,570,171
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,420	1,905,868	8,724,115
Total Public Debt Cash Redemptions	\$ 33,091	\$ 194,869	\$ 842,265
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,765	\$ 58,287	\$ 279,016
Individual Estimated Income Taxes	18	45	107
Railroad Retirement Taxes	43	127	797
Excise Taxes	257	2,871	13,041
Corporation Income Taxes	35,679	38,042	53,035
Federal Unemployment Taxes	7	29	800
Estate and Gift Taxes & Misc IRS Rcpts.	4	24	125
Change in Balance of Unclassified Taxes	327	624	799
Total	\$ 48,100	\$ 100,050	\$ 347,719
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	61	1,009	6,506
Collector Depositories	9,423	25,157	98,149
Tax and Loan Accounts	38,484	71,496	231,889
Inter-agency Transfers	131	2,388	11,176

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,063,210	\$ 4,067,937	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,872,527	2,871,774	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,935,737	6,939,711	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,070	45,169	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	275	275	274	265
Total Public Debt Subject to Limit	\$ 6,890,427	\$ 6,894,302	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 14	\$ 118	\$ 0	\$ 131
Deposits:				
Taxes Received (Table IV)	35	229	38,220	38,484
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	14,000
Withdrawals:				
Treasury Initiated	0	0	3,449	3,449
Depository Initiated	12	79	12,377	12,468
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 37	\$ 268	\$ 22,394	\$ 36,699

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 23	\$ 546	\$ 9,846
Business	139	4,182	18,240