



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 16, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,420	\$ 4,928	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	39,029	36,699	15,484	27,735
Total Operating Balance	\$ 46,449	\$ 41,627	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 26	\$ 257	\$ 1,600	Commodity Credit Corporation programs ..	\$ 101	\$ 1,761	\$ 12,329
Commodity Credit Corporation programs ..	50	519	1,932	Defense Vendor Payments (EFT)	1,408	11,572	47,325
Customs and Certain Excise Taxes	105	1,244	5,828	Education Department programs	257	2,455	12,588
Deposits by States:				Energy Department programs	95	1,126	5,498
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	143	1,917	8,223
Unemployment	15	215	3,938	Fed. Highway Administration programs ...	151	1,385	6,382
Education Department programs	75	845	4,129	Federal Salaries (EFT)	114	5,511	26,147
Energy Department programs	11	160	1,378	Food and Nutrition Service (misc)	87	1,282	4,940
Estate and Gift Taxes	155	999	5,048	Food Stamps	85	1,196	4,647
Federal Reserve Earnings	0	830	5,257	GSA programs	80	924	3,786
Foreign Deposits, Military Sales	3	567	2,284	Health and Human Services Grants (misc)	301	3,283	14,734
FTD's Received (Table IV)	2,784	28,950	107,439	Housing and Urban Development programs	86	3,115	11,661
Housing and Urban Development programs	11	506	2,336	Interest on Treasury Securities	3	2,015	29,960
Individual Income and Employment				Justice Department programs	45	566	2,975
Taxes, Not Withheld	362	2,472	13,840	Labor Dept. prgms (excl. unemployment) .	24	473	2,657
Interest recd from T&L Depositories	0	3	19	Medicaid	516	8,417	36,072
Justice Department programs	8	94	918	Medicare	969	14,367	59,966
Postal Service	526	5,198	21,523	NASA programs	56	596	2,511
Public Debt Cash Issues (Table III-B)	237	228,042	974,520	Postal Service Money Orders and Other ..	157	2,380	10,347
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	61	194,930	842,326
Federal Housing Admin: Note Sales	74	148	276	Social Security Benefits (EFT)	0	24,904	86,434
				Temporary Assistance for Needy			
				Families (HHS)	102	823	3,559
				Unemployment Insurance Benefits	242	2,496	10,030
				Veterans Affairs programs	63	959	3,684
				Other Withdrawals:			
				Federal Railroad Admin.	86	86	283
				State Department	80	149	921
				Thrift Savings Plan Transfer	152	1,272	4,624
				Transportation Security Admin. (DHS) ..	13	69	313
Total Other Deposits	74	595	3,553	Unclassified	780	16,508	64,501
Change in Balance of Uncollected							
Funds (closing balance \$140)	-72	-84	-20	Total, Other Withdrawals	1,112	36,114	134,706
Transfers from Depositories	4,678	79,001	313,889	Transfers to Depositories	297	24,339	86,582
Total Federal Reserve Account	9,047	350,415	1,470,267	Total Federal Reserve Account	6,556	348,907	1,470,071
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	6,712	78,207	238,600	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	4,678	79,001	313,889
(Table V)	297	24,339	86,582				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 6,258	\$ 324,569	\$ 1,383,489
Accounts (Table V)	7,009	102,546	325,182				
Total Deposits (excluding transfers)	\$ 11,081	\$ 349,621	\$ 1,394,978	Net Change in Operating Cash Balance	\$ 4,822	\$ 25,053	\$ 11,489

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 159,023	\$ 724,986
Regular Series	\$ 0	\$ 128,447	\$ 710,936	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	2	8	12,477
Notes	1	60,202	180,924	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-73	1,164	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	52	617	2,354
Nonmarketable:				Government Account Series	168,979	2,074,848	8,893,094
Depository Compensation Security	-2,867	-2,867	3,133	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	30	450	3,014	State and Local Series	7	8,905	31,073
Interest Increment	0	555	1,753	Other	0	208	312
Government Account Series	173,435	2,059,496	8,910,808	Total Redemptions	\$ 169,041	\$ 2,273,240	\$ 9,739,211
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 1,758	\$ 12,430	\$ 154,176
Foreign Series	0	0	0				
State and Local Series	205	7,309	29,457				
Other	0	150	168				
Total Issues	\$ 170,799	\$ 2,285,670	\$ 9,893,387				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 170,799	\$ 2,285,670	\$ 9,893,387
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	365	1,999
Bonds and Notes (-)	0	151	37
Depository Compensation Security (-)	-2,867	-2,867	3,133
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	173,435	2,059,496	8,910,808
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-73	1,137
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	237	228,042	974,520
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	169,041	2,273,240	9,739,211
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	168,979	2,074,848	8,893,094
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 61	\$ 194,930	\$ 842,326

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,159	\$ 65,446	\$ 286,175
Individual Estimated Income Taxes	1	47	109
Railroad Retirement Taxes	43	171	840
Excise Taxes	11	2,882	13,051
Corporation Income Taxes	1,046	39,088	54,081
Federal Unemployment Taxes	5	34	804
Estate and Gift Taxes & Misc IRS Rcpts.	1	25	127
Change in Balance of Unclassified Taxes	1,251	1,875	2,050
Total	\$ 9,519	\$ 109,569	\$ 357,238
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	98	1,107	6,604
Collector Depositories	2,686	27,843	100,835
Tax and Loan Accounts	6,712	78,207	238,600
Inter-agency Transfers	23	2,411	11,199

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,060,428	\$ 4,063,210	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,877,068	2,872,527	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,937,496	6,935,737	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,038	45,070	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	275	274	265
Total Public Debt Subject to Limit	\$ 6,892,219	\$ 6,890,427	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 37	\$ 268	\$ 22,394	\$ 36,699
Deposits:				
Taxes Received (Table IV)	22	133	6,556	6,712
Transfers to Depositories	1	0	296	297
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,726	2,727
Depository Initiated	5	55	1,891	1,952
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 55	\$ 346	\$ 24,628	\$ 39,029

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 551	\$ 9,851
Business	284	4,465	18,524