



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 17, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,455	\$ 7,420	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	37,890	39,029	15,484	27,735
Total Operating Balance	\$ 45,345	\$ 46,449	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 274	\$ 1,617	Commodity Credit Corporation programs ..	\$ 155	\$ 1,916	\$ 12,484
Commodity Credit Corporation programs ..	34	554	1,967	Defense Vendor Payments (EFT)	988	12,560	48,313
Customs and Certain Excise Taxes	108	1,352	5,936	Education Department programs	217	2,672	12,805
Deposits by States:				Energy Department programs	53	1,178	5,551
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	185	2,102	8,408
Unemployment	13	228	3,952	Fed. Highway Administration programs ...	67	1,452	6,449
Education Department programs	55	900	4,185	Federal Salaries (EFT)	188	5,698	26,335
Energy Department programs	10	171	1,389	Food and Nutrition Service (misc)	95	1,377	5,035
Estate and Gift Taxes	76	1,074	5,123	Food Stamps	62	1,258	4,710
Federal Reserve Earnings	410	1,240	5,667	GSA programs	54	978	3,840
Foreign Deposits, Military Sales	8	574	2,292	Health and Human Services Grants (misc)	153	3,436	14,887
FTD's Received (Table IV)	2,985	31,935	110,424	Housing and Urban Development programs	83	3,199	11,744
Housing and Urban Development programs	30	537	2,366	Interest on Treasury Securities	4	2,019	29,964
Individual Income and Employment				Justice Department programs	45	611	3,020
Taxes, Not Withheld	363	2,834	14,202	Labor Dept. prgms (excl. unemployment) .	38	512	2,696
Interest recd from T&L Depositories	0	3	19	Medicaid	581	8,998	36,653
Justice Department programs	9	103	926	Medicare	1,182	15,549	61,148
Postal Service	419	5,617	21,943	NASA programs	49	644	2,560
Public Debt Cash Issues (Table III-B)	187	228,230	974,708	Postal Service Money Orders and Other ..	143	2,522	10,489
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	70	195,000	842,395
				Social Security Benefits (EFT)	3,182	28,087	89,616
				Temporary Assistance for Needy			
				Families (HHS)	85	907	3,644
				Unemployment Insurance Benefits	205	2,701	10,235
				Veterans Affairs programs	63	1,023	3,748
				Other Withdrawals:			
				Federal Crop Ins. Corp.	63	63	63
				Federal Railroad Admin.	197	283	480
				International Monetary Fund	-80	-148	-759
				Transportation Security Admin. (DHS) ..	7	76	319
Total Other Deposits	0	595	3,553	Unclassified	861	17,370	65,362
Change in Balance of Uncollected				Total, Other Withdrawals	1,048	37,162	135,754
Funds (closing balance \$174)	-34	-118	-54	Transfers to Depositories	406	24,744	86,988
Transfers from Depositories	4,746	83,747	318,634	Total Federal Reserve Account	9,401	358,308	1,479,471
Total Federal Reserve Account	9,436	359,851	1,479,702	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,201	81,409	241,801	(Table V)	4,746	83,747	318,634
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,995	\$ 333,563	\$ 1,392,484
(Table V)	406	24,744	86,988	Net Change in Operating Cash Balance	\$ -1,104	\$ 23,949	\$ 10,386
Total Tax and Loan Note							
Accounts (Table V)	3,607	106,153	328,789				
Total Deposits (excluding transfers)	\$ 7,891	\$ 357,513	\$ 1,402,869				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 17, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 159,023	\$ 724,986
Regular Series	\$ 0	\$ 128,447	\$ 710,936	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	1	8	12,477
Notes	-1	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-79	1,157	Depository Compensation Security	0	3,462	3,791
Federal Financing Bank	0	0	0	United States Savings Securities	54	671	2,408
Nonmarketable:				Government Account Series	177,050	2,251,898	9,070,144
Depository Compensation Security	0	-2,867	3,133	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	28	478	3,042	State and Local Series	14	8,919	31,088
Interest Increment	0	555	1,753	Other	0	208	312
Government Account Series	171,686	2,231,182	9,082,493	Total Redemptions	\$ 177,120	\$ 2,450,360	\$ 9,916,331
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -5,253	\$ 7,177	\$ 148,923
Foreign Series	0	0	0				
State and Local Series	161	7,469	29,618				
Other	0	150	168				
Total Issues	\$ 171,867	\$ 2,457,537	\$ 10,065,254				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 171,867	\$ 2,457,537	\$ 10,065,254
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	365	1,999
Bonds and Notes (-)	0	151	37
Depository Compensation Security (-)	0	-2,867	3,133
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	171,686	2,231,182	9,082,493
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-79	1,131
Total Public Debt Cash Issues	187	228,230	974,708
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	177,120	2,450,360	9,916,331
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	3,462	3,791
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	177,050	2,251,898	9,070,144
Total Public Debt Cash Redemptions	177,050	2,251,898	9,070,144
Withdrawn from Federal Reserve Acct.	\$ 70	\$ 195,000	\$ 842,395

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,823	\$ 71,269	\$ 291,998
Individual Estimated Income Taxes	1	48	110
Railroad Retirement Taxes	3	174	844
Excise Taxes	-2	2,880	13,050
Corporation Income Taxes	216	39,305	54,298
Federal Unemployment Taxes	2	36	806
Estate and Gift Taxes & Misc IRS Rcpts.	1	26	128
Change in Balance of Unclassified Taxes	148	2,023	2,198
Total	\$ 6,193	\$ 115,762	\$ 363,431
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	75	1,183	6,679
Collector Depositories	2,910	30,753	103,744
Tax and Loan Accounts	3,201	81,409	241,801
Inter-agency Transfers	7	2,418	11,206

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,060,688	\$ 4,060,428	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,871,554	2,877,068	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,932,243	6,937,496	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,006	45,038	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	274	265
Total Public Debt Subject to Limit	\$ 6,886,998	\$ 6,892,219	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 55	\$ 346	\$ 24,628	\$ 39,029
Deposits:				
Taxes Received (Table IV)	13	102	3,086	3,201
Transfers to Depositories	1	0	404	406
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,267	3,267
Depository Initiated	4	58	1,417	1,479
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 65	\$ 390	\$ 23,435	\$ 37,890

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 24	\$ 575	\$ 9,875
Business	43	4,508	18,567