



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 18, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,086	\$ 7,455	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	25,313	37,890	15,484	27,735
Total Operating Balance	\$ 30,399	\$ 45,345	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 288	\$ 1,631	Commodity Credit Corporation programs ..	\$ 102	\$ 2,018	\$ 12,585
Commodity Credit Corporation programs ..	85	639	2,052	Defense Vendor Payments (EFT)	1,085	13,645	49,398
Customs and Certain Excise Taxes	78	1,430	6,014	Education Department programs	329	3,001	13,134
Deposits by States:				Energy Department programs	91	1,270	5,643
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	99	2,201	8,508
Unemployment	13	242	3,965	Fed. Highway Administration programs ...	116	1,568	6,565
Education Department programs	64	964	4,249	Federal Salaries (EFT)	99	5,798	26,434
Energy Department programs	11	181	1,399	Food and Nutrition Service (misc)	116	1,494	5,152
Estate and Gift Taxes	99	1,174	5,223	Food Stamps	59	1,317	4,769
Federal Reserve Earnings	0	1,240	5,667	GSA programs	89	1,067	3,929
Foreign Deposits, Military Sales	2	576	2,293	Health and Human Services Grants (misc)	281	3,717	15,167
FTD's Received (Table IV)	882	32,817	111,306	Housing and Urban Development programs	146	3,344	11,890
Housing and Urban Development programs	157	694	2,524	Interest on Treasury Securities	3	2,023	29,967
Individual Income and Employment				Justice Department programs	34	645	3,054
Taxes, Not Withheld	216	3,050	14,418	Labor Dept. prgms (excl. unemployment) .	56	568	2,751
Interest recd from T&L Depositories	2	4	21	Medicaid	1,611	10,609	38,264
Justice Department programs	9	112	936	Medicare	989	16,539	62,138
Postal Service	448	6,065	22,390	NASA programs	81	725	2,641
Public Debt Cash Issues (Table III-B)	53,935	282,165	1,028,643	Postal Service Money Orders and Other ..	119	2,642	10,609
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65,851	260,850	908,246
Natl Railroad Retirement Inv Trust	303	303	903	Social Security Benefits (EFT)	0	28,087	89,616
				Temporary Assistance for Needy			
				Families (HHS)	81	988	3,724
				Unemployment Insurance Benefits	170	2,871	10,405
				Veterans Affairs programs	57	1,080	3,805
				Other Withdrawals:			
				Federal Transit Admin.	58	111	378
				IRS Tax Refunds Business (EFT)	359	3,344	11,085
				Thrift Savings Plan Transfer	93	1,409	4,761
				Transportation Security Admin. (DHS) ..	37	112	356
				USDA: Forest Service	358	358	358
Total Other Deposits	303	898	3,856				
Change in Balance of Uncollected							
Funds (closing balance \$242)	-67	-185	-121				
Transfers from Depositories	14,446	98,192	333,080	Unclassified	¹ /356	17,726	65,718
Total Federal Reserve Account	70,697	430,547	1,550,399	Total, Other Withdrawals	1,260	38,422	137,014
Tax and Loan Note Accounts:				Transfers to Depositories	142	24,886	87,129
FTD's Received (Table IV)	1,727	83,136	243,528	Total Federal Reserve Account	73,066	431,374	1,552,537
Transfers from Federal Reserve Account							
(Table V)	142	24,886	87,129	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	1,869	108,022	330,658	(Table V)	14,446	98,192	333,080
Total Deposits (excluding transfers)	\$ 57,978	\$ 415,491	\$ 1,460,848	Total Withdrawals (excluding transfers)	\$ 72,924	\$ 406,488	\$ 1,465,408
				Net Change in Operating Cash Balance	\$ -14,946	\$ 9,003	\$ -4,560

¹/Includes -\$400 million in deposits for State and Local Series Issues not yet classified.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 18, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 65,729	\$ 224,751	\$ 790,715
Regular Series	\$ 53,007	\$ 181,454	\$ 763,942	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	0	9	12,478
Notes	0	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	-6	-86	1,151	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	² /2,867	6,329	6,658
Nonmarketable:				United States Savings Securities	43	714	2,451
Depository Compensation Security	² /2,867	0	6,000	Government Account Series	174,197	2,426,094	9,244,341
United States Savings Securities:				Domestic Series	0	0	29
Cash Issue Price	27	505	3,069	Foreign Series	0	0	1,150
Interest Increment	0	555	1,753	State and Local Series	79	8,998	31,167
Government Account Series	176,034	2,407,216	9,258,527	Other	0	208	312
Domestic Series	0	0	29				
Foreign Series	0	0	0				
State and Local Series	³ /1,052	8,521	30,669				
Other	0	150	168				
Total Issues	\$232,980	\$2,690,517	\$ 10,298,234	Total Redemptions	\$242,914	\$2,693,274	\$ 10,159,245
				Net Change in Public Debt Outstanding	\$ -9,934	\$ -2,757	\$ 138,989

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$232,980	\$2,690,517	\$ 10,298,234
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	150	515	2,149
Bonds and Notes (-)	0	151	37
Depository Compensation Security (-)	2,867	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	176,034	2,407,216	9,258,527
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-86	1,125
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	53,935	282,165	1,028,643
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	242,914	2,693,274	10,159,245
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	2,867	6,329	6,658
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	174,197	2,426,094	9,244,341
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 65,851	\$ 260,850	\$ 908,246

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,228	\$ 73,497	\$ 294,226
Individual Estimated Income Taxes	1	49	111
Railroad Retirement Taxes	4	178	847
Excise Taxes	7	2,887	13,057
Corporation Income Taxes	341	39,646	54,639
Federal Unemployment Taxes	2	38	808
Estate and Gift Taxes & Misc IRS Rcpts.	3	30	131
Change in Balance of Unclassified Taxes	50	2,073	2,247
Total	\$ 2,636	\$ 118,398	\$ 366,067
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	232	1,414	6,911
Collector Depositories	650	31,403	104,395
Tax and Loan Accounts	1,727	83,136	243,528
Inter-agency Transfers	27	2,445	11,233

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,048,891	\$4,060,688	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,873,417	2,871,554	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,922,309	6,932,243	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,124	45,006	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	274	265
Total Public Debt Subject to Limit	\$ 6,876,946	\$6,886,998	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$7,384,000	\$ 7,384,000	\$ 7,384,000
Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 65	\$ 390	\$ 23,435	\$ 37,890
Deposits:				
Taxes Received (Table IV)	6	43	1,679	1,727
Transfers to Depositories	1	0	140	142
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	14,243	14,243
Depository Initiated	2	28	173	202
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 70	\$ 405	\$ 10,839	\$ 25,313

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 587	\$ 9,887
Business	398	4,907	18,965

²/Adjusted to correct the presentation of this transaction as a redemption instead of a (negative) issue, as originally reported on December 16, 2003.

³/Does not include \$400 million received not yet classified.