



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 19, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,686	\$ 5,086	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	27,824	25,313	15,484	27,735
Total Operating Balance	\$ 32,510	\$ 30,399	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 25	\$ 313	\$ 1,656	Commodity Credit Corporation programs ..	\$ 134	\$ 2,152	\$ 12,719
Commodity Credit Corporation programs ..	29	668	2,081	Defense Vendor Payments (EFT)	1,409	15,054	50,807
Customs and Certain Excise Taxes	85	1,516	6,099	Education Department programs	343	3,344	13,478
Deposits by States:				Energy Department programs	121	1,391	5,764
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	90	2,291	8,598
Unemployment	10	252	3,975	Fed. Highway Administration programs ...	207	1,775	6,772
Education Department programs	91	1,056	4,340	Federal Salaries (EFT)	2,324	8,121	28,758
Energy Department programs	26	207	1,425	Food and Nutrition Service (misc)	93	1,587	5,244
Estate and Gift Taxes	80	1,253	5,302	Food Stamps	51	1,368	4,820
Federal Reserve Earnings	0	1,240	5,667	GSA programs	14	1,081	3,943
Foreign Deposits, Military Sales	15	591	2,308	Health and Human Services Grants (misc)	306	4,023	15,473
FTD's Received (Table IV)	2,566	35,383	113,871	Housing and Urban Development programs	122	3,466	12,012
Housing and Urban Development programs	39	733	2,563	Interest on Treasury Securities	2	2,025	29,969
Individual Income and Employment				Justice Department programs	88	733	3,142
Taxes, Not Withheld	277	3,327	14,695	Labor Dept. prgms (excl. unemployment) .	64	632	2,816
Interest recd from T&L Depositories	0	4	21	Medicaid	414	11,024	38,679
Justice Department programs	4	116	939	Medicare	984	17,523	63,122
Postal Service	354	6,419	22,744	NASA programs	54	780	2,695
Public Debt Cash Issues (Table III-B)	530	282,695	1,029,174	Postal Service Money Orders and Other ..	196	2,838	10,805
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	108	260,959	908,354
				Social Security Benefits (EFT)	0	28,087	89,616
				Temporary Assistance for Needy			
				Families (HHS)	28	1,017	3,753
				Unemployment Insurance Benefits	148	3,018	10,553
				Veterans Affairs programs	72	1,152	3,877
				Other Withdrawals:			
				Federal Aviation Administration	54	343	1,240
				Federal Financing Bank (net)	65	123	643
				International Monetary Fund	-1,248	-1,396	-2,007
				Thrift Savings Plan Transfer	71	1,479	4,832
				Transportation Security Admin. (DHS) ..	5	118	362
				Treasury Dept: Claims Payments	52	52	52
Total Other Deposits	0	898	3,856	Unclassified	¹/909	18,634	66,627
Change in Balance of Uncollected				Total, Other Withdrawals	-93	38,329	136,922
Funds (closing balance \$101)	140	-45	19	Transfers to Depositories	138	25,024	87,267
Transfers from Depositories	2,749	100,941	335,829	Total Federal Reserve Account	7,420	438,793	1,559,957
Total Federal Reserve Account	7,020	437,567	1,557,419	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,121	88,257	248,650	(Table V)	2,749	100,941	335,829
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,282	\$ 413,769	\$ 1,472,690
(Table V)	138	25,024	87,267	Net Change in Operating Cash Balance	\$ 2,111	\$ 11,114	\$ -2,449
Total Tax and Loan Note							
Accounts (Table V)	5,260	113,281	335,917				
Total Deposits (excluding transfers)	\$ 9,392	\$ 424,883	\$ 1,470,240				

¹Includes \$400 million in deposits classified for December 18, 2003, and -\$100 million deposits not yet classified for State and Local Series Issues.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 19, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 224,751	\$ 790,715
Regular Series	\$ 0	\$ 181,454	\$ 763,943	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	3	12	12,480
Notes	0	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-91	1,145	Depository Compensation Security	0	6,329	6,658
Federal Financing Bank	0	0	0	United States Savings Securities	46	760	2,497
Nonmarketable:				Government Account Series	171,224	2,597,318	9,415,564
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,150
Cash Issue Price	45	550	3,114	State and Local Series	59	9,057	31,226
Interest Increment	0	555	1,753	Other	0	208	312
Government Account Series	170,281	2,577,497	9,428,809	Total Redemptions	\$ 171,332	\$ 2,864,606	\$ 10,330,577
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -526	\$ -3,283	\$ 138,463
Foreign Series	0	0	0				
State and Local Series	² /485	9,006	31,155				
Other	0	150	168				
Total Issues	\$ 170,806	\$ 2,861,323	\$ 10,469,039				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 170,806	\$ 2,861,323	\$ 10,469,039
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	515	2,149
Bonds and Notes (-)	0	151	37
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	170,281	2,577,497	9,428,809
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-91	1,119
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	530	282,695	1,029,174
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	171,332	2,864,606	10,330,577
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	6,329	6,658
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	171,224	2,597,318	9,415,564
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 108	\$ 260,959	\$ 908,354

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,263	\$ 81,760	\$ 302,489
Individual Estimated Income Taxes	2	51	113
Railroad Retirement Taxes	7	185	854
Excise Taxes	58	2,946	13,115
Corporation Income Taxes	127	39,773	54,766
Federal Unemployment Taxes	5	42	813
Estate and Gift Taxes & Misc IRS Rcpts.	3	32	134
Change in Balance of Unclassified Taxes	-311	1,762	1,937
Total	\$ 8,153	\$ 126,551	\$ 374,220
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	76	1,491	6,987
Collector Depositories	2,489	33,892	106,884
Tax and Loan Accounts	5,121	88,257	248,650
Inter-agency Transfers	466	2,911	11,699

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,049,472	\$ 4,048,891	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,872,311	2,873,417	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,921,783	6,922,309	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,092	45,124	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	274	265
Total Public Debt Subject to Limit	\$ 6,876,452	\$ 6,876,946	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 70	\$ 405	\$ 10,839	\$ 25,313
Deposits:				
Taxes Received (Table IV)	13	94	5,015	5,121
Transfers to Depositories	1	0	137	138
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,430	1,431
Depository Initiated	5	57	1,257	1,318
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 79	\$ 442	\$ 13,303	\$ 27,824

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	³ \$ 394	\$ 981	\$ 10,281
Business	12	4,919	18,977

²Does not include \$100 million received not yet classified.

³Includes \$6 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.