



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 23, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,620	\$ 4,473	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	29,916	33,046	15,484	27,735
<b>Total Operating Balance .....</b>	<b>\$ 34,536</b>	<b>\$ 37,518</b>	<b>\$ 21,396</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 46	\$ 382	\$ 1,725	Commodity Credit Corporation programs ..	\$ 258	\$ 2,549	\$ 13,117
Commodity Credit Corporation programs ..	56	767	2,180	Defense Vendor Payments (EFT) .....	1,064	17,470	53,223
Customs and Certain Excise Taxes .....	103	1,726	6,310	Education Department programs .....	302	3,855	13,989
<b>Deposits by States:</b>				Energy Department programs .....	143	1,640	6,013
Supplemental Security Income .....	0	0	854	Federal Employees Insurance Payments ..	107	2,488	8,795
Unemployment .....	17	276	3,999	Fed. Highway Administration programs ...	164	2,004	7,001
Education Department programs .....	79	1,231	4,515	Federal Salaries (EFT) .....	644	9,637	30,273
Energy Department programs .....	51	305	1,523	Food and Nutrition Service (misc) .....	76	1,824	5,482
Estate and Gift Taxes .....	69	1,356	5,404	Food Stamps .....	52	1,526	4,978
Federal Reserve Earnings .....	0	1,240	5,667	GSA programs .....	107	1,252	4,114
Foreign Deposits, Military Sales .....	20	615	2,332	Health and Human Services Grants (misc)	315	4,596	16,047
FTD's Received (Table IV) .....	943	39,090	117,579	Housing and Urban Development programs	120	3,726	12,272
Housing and Urban Development programs	44	824	2,654	Interest on Treasury Securities .....	9	2,037	29,982
Individual Income and Employment				Justice Department programs .....	68	929	3,337
Taxes, Not Withheld .....	428	4,066	15,434	Labor Dept. prgms (excl. unemployment) .	91	767	2,951
Interest recd from T&L Depositories .....	0	4	21	Medicaid .....	570	12,145	39,800
Justice Department programs .....	12	133	956	Medicare .....	1,328	19,767	65,366
Postal Service .....	514	7,347	23,673	NASA programs .....	138	1,002	2,918
Public Debt Cash Issues (Table III-B) .....	1,083	284,318	1,030,796	Postal Service Money Orders and Other ..	198	3,313	11,280
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	666	261,883	909,279
Air Transport Security Fees .....	1	19	161	Social Security Benefits (EFT) .....	0	28,087	89,616
Thrift Savings Plan Transfer .....	50	469	1,262	Temporary Assistance for Needy			
				Families (HHS) .....	43	1,118	3,854
				Unemployment Insurance Benefits .....	255	3,469	11,004
				Veterans Affairs programs .....	63	1,310	4,035
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	80	473	1,709
				IRS Tax Refunds Business (EFT) .....	546	4,059	11,799
				Transportation Security Admin. (DHS) ..	3	164	408
<b>Total Other Deposits .....</b>	<b>51</b>	<b>950</b>	<b>3,907</b>	Unclassified .....	1,004	20,922	68,915
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,633</b>	<b>41,634</b>	<b>140,226</b>
Funds (closing balance \$105) .....	-21	-49	16	Transfers to Depositories .....	158	26,111	88,354
Transfers from Depositories .....	5,224	110,265	345,153	<b>Total Federal Reserve Account .....</b>	<b>8,572</b>	<b>456,139</b>	<b>1,577,302</b>
<b>Total Federal Reserve Account .....</b>	<b>8,720</b>	<b>454,847</b>	<b>1,574,698</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,936	98,587	258,979	(Table V) .....	5,224	110,265	345,153
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,414</b>	<b>\$ 430,028</b>	<b>\$ 1,488,948</b>
(Table V) .....	158	26,111	88,354	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,982</b>	<b>\$ 13,140</b>	<b>\$ -423</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	2,094	124,697	347,334				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,432</b>	<b>\$ 443,168</b>	<b>\$ 1,488,525</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 23, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 224,751	\$ 790,715
Regular Series	\$ 0	\$ 181,454	\$ 763,942	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	1	12	12,481
Notes	0	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-116	1,120	Depository Compensation Security	0	6,329	6,658
Federal Financing Bank	0	0	0	United States Savings Securities	60	871	2,608
Nonmarketable:				Government Account Series	172,023	2,939,580	9,757,827
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	155	1,305
Cash Issue Price	38	636	3,200	State and Local Series	605	9,715	31,883
Interest Increment	0	555	1,753	Other	0	208	312
Government Account Series	178,038	2,927,722	9,779,034	Total Redemptions	\$ 172,688	\$ 3,207,793	\$ 10,673,764
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 6,427	\$ 5,264	\$ 147,010
Foreign Series	0	0	0				
State and Local Series	1,035	10,445	32,593				
Other	10	160	178				
Total Issues	\$ 179,115	\$ 3,213,057	\$ 10,820,774				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 179,115	\$ 3,213,057	\$ 10,820,774
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	515	2,149
Bonds and Notes (-)	0	63	-51
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	178,038	2,927,722	9,779,034
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-116	1,094
Total Public Debt Cash Issues	1,083	284,318	1,030,796
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	172,688	3,207,793	10,673,764
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	6,329	6,658
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	172,023	2,939,580	9,757,827
Total Public Debt Cash Redemptions	\$ 666	\$ 261,883	\$ 909,279
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,194	\$ 95,893	\$ 316,622
Individual Estimated Income Taxes	2	55	117
Railroad Retirement Taxes	4	224	893
Excise Taxes	61	3,026	13,196
Corporation Income Taxes	448	41,093	56,086
Federal Unemployment Taxes	3	49	819
Estate and Gift Taxes & Misc IRS Rcpts.	2	35	136
Change in Balance of Unclassified Taxes	-483	1,007	1,181
Total	\$ 3,231	\$ 141,382	\$ 389,051
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	108	1,714	7,210
Collector Depositories	835	37,377	110,368
Tax and Loan Accounts	1,936	98,587	258,979
Inter-agency Transfers	352	3,705	12,493

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,049,987	\$ 4,049,510	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,880,343	2,874,393	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,930,330	6,923,903	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,876	44,908	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	274	265
Total Public Debt Subject to Limit	\$ 6,885,215	\$ 6,878,756	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 86	\$ 472	\$ 18,487	\$ 33,046
Deposits:				
Taxes Received (Table IV)	10	55	1,871	1,936
Transfers to Depositories	0	0	158	158
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,653	4,653
Depository Initiated	5	40	526	571
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 91	\$ 488	\$ 15,337	\$ 29,916

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 1,010	\$ 10,310
Business	937	6,062	20,120