



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 24, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,670	\$ 4,620	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	28,158	29,916	15,484	27,735
Total Operating Balance	\$ 32,828	\$ 34,536	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 405	\$ 1,748	Commodity Credit Corporation programs ..	\$ 218	\$ 2,768	\$ 13,335
Commodity Credit Corporation programs ..	43	811	2,223	Defense Vendor Payments (EFT)	1,108	18,578	54,330
Customs and Certain Excise Taxes	93	1,819	6,403	Education Department programs	244	4,099	14,232
Deposits by States:				Energy Department programs	167	1,807	6,180
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	407	2,895	9,202
Unemployment	8	284	4,007	Fed. Highway Administration programs ...	179	2,183	7,180
Education Department programs	54	1,284	4,569	Federal Salaries (EFT)	574	10,211	30,847
Energy Department programs	56	360	1,578	Food and Nutrition Service (misc)	76	1,901	5,558
Estate and Gift Taxes	138	1,494	5,542	Food Stamps	52	1,578	5,030
Federal Reserve Earnings	543	1,783	6,210	GSA programs	57	1,309	4,171
Foreign Deposits, Military Sales	59	674	2,391	Health and Human Services Grants (misc)	443	5,039	16,489
FTD's Received (Table IV)	3,494	42,584	121,073	Housing and Urban Development programs	175	3,901	12,447
Housing and Urban Development programs	40	865	2,694	Interest on Treasury Securities	5	2,042	29,987
Individual Income and Employment				Justice Department programs	40	969	3,377
Taxes, Not Withheld	433	4,499	15,868	Labor Dept. prgms (excl. unemployment) .	53	820	3,004
Interest recd from T&L Depositories	0	4	21	Medicaid	797	12,942	40,597
Justice Department programs	18	151	974	Medicare	1,234	21,001	66,599
Postal Service	379	7,727	24,052	NASA programs	67	1,069	2,984
Public Debt Cash Issues (Table III-B)	61	284,379	1,030,857	Postal Service Money Orders and Other ..	191	3,503	11,470
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	61	261,945	909,340
Air Transport Security Fees	1	19	161	Social Security Benefits (EFT)	3,286	31,373	92,902
				Temporary Assistance for Needy			
				Families (HHS)	27	1,145	3,881
				Unemployment Insurance Benefits	222	3,691	11,226
				Veterans Affairs programs	47	1,357	4,082
				Other Withdrawals:			
				HHS: Indian Health Service	260	597	726
				International Monetary Fund	-68	-1,865	-2,476
				Internl Security Assistance (DSCA)	175	175	359
				IRS Tax Refunds Business (EFT)	686	4,745	12,485
				Thrift Savings Plan Transfer	127	1,791	5,143
				Transportation Security Admin. (DHS) ..	3	167	411
Total Other Deposits	1	951	3,908	Unclassified	957	21,879	69,871
Change in Balance of Uncollected				Total, Other Withdrawals	2,140	43,773	142,366
Funds (closing balance \$110)	-5	-54	10	Transfers to Depositories	257	26,368	88,611
Transfers from Depositories	6,737	117,002	351,890	Total Federal Reserve Account	12,125	468,264	1,589,427
Total Federal Reserve Account	12,175	467,021	1,586,873	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,722	103,309	263,702	(Table V)	6,737	117,002	351,890
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 11,868	\$ 441,896	\$ 1,500,816
(Table V)	257	26,368	88,611	Net Change in Operating Cash Balance	\$ -1,708	\$ 11,432	\$ -2,131
Total Tax and Loan Note							
Accounts (Table V)	4,979	129,677	352,313				
Total Deposits (excluding transfers)	\$ 10,160	\$ 453,328	\$ 1,498,685				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 24, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 224,751	\$ 790,715
Regular Series	\$ 0	\$ 181,454	\$ 763,942	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	0	13	12,482
Notes	0	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-122	1,114	Depository Compensation Security	0	6,329	6,658
Federal Financing Bank	0	0	0	United States Savings Securities	55	927	2,664
Nonmarketable:				Government Account Series	173,437	3,113,017	9,931,264
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	155	1,305
Cash Issue Price	34	670	3,234	State and Local Series	6	9,720	31,889
Interest Increment	0	555	1,753	Other	0	208	312
Government Account Series	170,319	3,098,042	9,949,353	Total Redemptions	\$ 173,498	\$ 3,381,291	\$ 10,847,262
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -3,124	\$ 2,141	\$ 143,886
Foreign Series	0	0	0				
State and Local Series	27	10,472	32,620				
Other	0	160	178				
Total Issues	\$ 170,374	\$ 3,383,431	\$ 10,991,148				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 170,374	\$ 3,383,431	\$ 10,991,148
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	515	2,149
Bonds and Notes (-)	0	63	-51
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	170,319	3,098,042	9,949,353
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-122	1,088
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	61	284,379	1,030,857
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	173,498	3,381,291	10,847,262
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	6,329	6,658
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	173,437	3,113,017	9,931,264
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 61	\$ 261,945	\$ 909,340

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,554	\$ 104,447	\$ 325,176
Individual Estimated Income Taxes	1	55	117
Railroad Retirement Taxes	14	238	908
Excise Taxes	197	3,224	13,393
Corporation Income Taxes	153	41,246	56,239
Federal Unemployment Taxes	4	53	823
Estate and Gift Taxes & Misc IRS Rcpts.	2	36	138
Change in Balance of Unclassified Taxes	-459	547	722
Total	\$ 8,465	\$ 149,848	\$ 397,516
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	65	1,779	7,275
Collector Depositories	3,429	40,806	113,798
Tax and Loan Accounts	4,722	103,309	263,702
Inter-agency Transfers	249	3,954	12,742

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,050,006	\$ 4,049,987	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,877,200	2,880,343	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,927,206	6,930,330	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,844	44,876	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	274	265
Total Public Debt Subject to Limit	\$ 6,882,123	\$ 6,885,215	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 91	\$ 488	\$ 15,337	\$ 29,916
Deposits:				
Taxes Received (Table IV)	14	112	4,596	4,722
Transfers to Depositories	0	0	257	257
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,118	5,118
Depository Initiated	7	86	1,527	1,619
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 99	\$ 515	\$ 13,545	\$ 28,158

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 41	\$ 1,051	\$ 10,351
Business	770	6,832	20,891