



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, December 29, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,164	\$ 6,262	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	22,619	15,833	15,484	27,735
Total Operating Balance	\$ 29,783	\$ 22,094	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 81	\$ 498	\$ 1,841	Commodity Credit Corporation programs ..	\$ 99	\$ 2,915	\$ 13,483
Commodity Credit Corporation programs ..	23	875	2,287	Defense Vendor Payments (EFT)	378	19,761	55,514
Customs and Certain Excise Taxes	52	1,954	6,538	Education Department programs	249	4,406	14,540
Deposits by States:				Energy Department programs	103	1,968	6,341
Supplemental Security Income	1	2	856	Federal Employees Insurance Payments ..	83	2,989	9,295
Unemployment	11	303	4,026	Fed. Highway Administration programs ...	62	2,246	7,242
Education Department programs	66	1,434	4,718	Federal Salaries (EFT)	52	10,289	30,926
Energy Department programs	19	415	1,633	Food and Nutrition Service (misc)	134	2,078	5,735
Estate and Gift Taxes	0	1,614	5,662	Food Stamps	54	1,691	5,142
Federal Reserve Earnings	0	1,783	6,210	GSA programs	25	1,334	4,196
Foreign Deposits, Military Sales	38	717	2,434	Health and Human Services Grants (misc)	209	5,371	16,821
FTD's Received (Table IV)	2,674	47,019	125,508	Housing and Urban Development programs	125	4,026	12,571
Housing and Urban Development programs	19	898	2,728	Interest on Treasury Securities	5	2,050	29,995
Individual Income and Employment				Justice Department programs	50	1,019	3,428
Taxes, Not Withheld	178	4,948	16,316	Labor Dept. prgms (excl. unemployment) .	28	965	3,149
Interest recd from T&L Depositories	0	6	23	Medicaid	497	14,090	41,745
Justice Department programs	11	169	993	Medicare	956	22,716	68,315
Postal Service	258	8,301	24,626	NASA programs	3	1,073	2,988
Public Debt Cash Issues (Table III-B)	167	340,728	1,087,206	Postal Service Money Orders and Other ..	205	3,944	11,912
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	281	333,205	980,601
Air Transport Security Fees	3	25	167	Social Security Benefits (EFT)	0	31,373	92,902
				Temporary Assistance for Needy			
				Families (HHS)	248	1,443	4,179
				Unemployment Insurance Benefits	213	4,005	11,539
				Veterans Affairs programs	102	1,475	4,200
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	88	4,832	12,573
				Transportation Security Admin. (DHS) ..	1	169	412
Total Other Deposits	3	956	3,914	Unclassified	-1,243	20,862	68,855
Change in Balance of Uncollected				Total, Other Withdrawals	-1,155	42,913	141,505
Funds (closing balance \$18)	170	38	103	Transfers to Depositories	4,051	30,802	93,046
Transfers from Depositories	4,190	138,738	373,626	Total Federal Reserve Account	7,061	550,145	1,671,309
Total Federal Reserve Account	7,963	551,397	1,671,248	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,925	115,071	275,464	(Table V)	4,190	138,738	373,626
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 3,009	\$ 519,343	\$ 1,578,263
(Table V)	4,051	30,802	93,046	Net Change in Operating Cash Balance	\$ 7,688	\$ 8,387	\$ -5,177
Total Tax and Loan Note							
Accounts (Table V)	10,976	145,873	368,509				
Total Deposits (excluding transfers)	\$ 10,698	\$ 527,730	\$ 1,573,086				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 29, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 295,702	\$ 861,665
Regular Series	\$ 0	\$ 237,747	\$ 820,236	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	0	13	12,482
Notes	0	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-18	-153	1,084	Depository Compensation Security	0	6,329	6,658
Federal Financing Bank	0	0	0	United States Savings Securities	49	1,001	2,738
Nonmarketable:				Government Account Series	169,852	3,454,342	10,272,588
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	155	1,305
Cash Issue Price	63	762	3,325	State and Local Series	231	9,956	32,124
Interest Increment	0	555	1,753	Other	0	208	312
Government Account Series	171,379	3,443,469	10,294,780	Total Redemptions	\$ 170,132	\$ 3,793,876	\$ 11,259,847
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 1,395	\$ -8,549	\$ 133,197
Foreign Series	0	0	0				
State and Local Series	104	10,586	32,734				
Other	0	160	178				
Total Issues	\$ 171,528	\$ 3,785,327	\$ 11,393,044				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 171,528	\$ 3,785,327	\$ 11,393,044
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	665	2,299
Bonds and Notes (-)	0	63	-51
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	171,379	3,443,469	10,294,780
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-18	-153	1,057
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	167	340,728	1,087,206
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	170,132	3,793,876	11,259,847
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	6,329	6,658
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,852	3,454,342	10,272,588
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 281	\$ 333,205	\$ 980,601

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,556	\$ 117,676	\$ 338,405
Individual Estimated Income Taxes	8	65	127
Railroad Retirement Taxes	26	269	938
Excise Taxes	2,022	5,687	15,857
Corporation Income Taxes	30	41,559	56,552
Federal Unemployment Taxes	2	58	828
Estate and Gift Taxes & Misc IRS Rcpts.	0	43	144
Change in Balance of Unclassified Taxes	-41	700	874
Total	\$ 9,604	\$ 166,056	\$ 413,725
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	644	2,641	8,138
Collector Depositories	2,030	44,378	117,370
Tax and Loan Accounts	6,925	115,071	275,464
Inter-agency Transfers	5	3,966	12,754

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,035,293	\$ 4,035,421	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,881,223	2,879,700	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,916,517	6,915,121	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,836	44,930	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	274	265
Total Public Debt Subject to Limit	\$ 6,871,442	\$ 6,869,952	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 61	\$ 1,764	\$ 15,833
Deposits:				
Taxes Received (Table IV)	6	52	6,867	6,925
Transfers to Depositories	0	0	271	271
Special Direct Investment	0	0	0	3,780
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	9	4,156	4,166
Special Direct Investment	0	0	0	25
Term Investment	0	0	0	0
Closing Balance Today	\$ 13	\$ 104	\$ 4,747	\$ 22,619

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,380	\$ 10,680
Business	142	6,974	21,033