



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 30, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,607	\$ 7,164	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	28,203	22,619	15,484	27,735
Total Operating Balance	\$ 32,810	\$ 29,783	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 51	\$ 549	\$ 1,892	Commodity Credit Corporation programs ..	\$ 223	\$ 3,138	\$ 13,706
Commodity Credit Corporation programs ..	135	1,010	2,422	Defense Vendor Payments (EFT)	1,520	21,281	57,034
Customs and Certain Excise Taxes	88	2,042	6,626	Education Department programs	346	4,752	14,885
Deposits by States:				Energy Department programs	99	2,068	6,440
Supplemental Security Income	367	369	1,223	Federal Employees Insurance Payments ..	369	3,358	9,664
Unemployment	10	314	4,037	Fed. Highway Administration programs ...	135	2,381	7,377
Education Department programs	129	1,563	4,848	Federal Salaries (EFT)	43	10,333	30,969
Energy Department programs	82	498	1,716	Food and Nutrition Service (misc)	54	2,132	5,789
Estate and Gift Taxes	154	1,767	5,816	Food Stamps	36	1,727	5,178
Federal Reserve Earnings	0	1,783	6,210	GSA programs	57	1,391	4,253
Foreign Deposits, Military Sales	7	723	2,441	Health and Human Services Grants (misc)	411	5,782	17,232
FTD's Received (Table IV)	1,052	48,071	126,560	Housing and Urban Development programs	247	4,273	12,819
Housing and Urban Development programs	43	942	2,771	Interest on Treasury Securities	8	2,058	30,003
Individual Income and Employment				Justice Department programs	87	1,106	3,515
Taxes, Not Withheld	573	5,521	16,889	Labor Dept. prgms (excl. unemployment) .	42	1,008	3,191
Interest recd from T&L Depositories	5	11	28	Medicaid	579	14,669	42,324
Justice Department programs	6	175	999	Medicare	1,416	24,132	69,731
Postal Service	380	8,681	25,007	NASA programs	20	1,093	3,008
Public Debt Cash Issues (Table III-B)	312	341,041	1,087,519	Postal Service Money Orders and Other ..	182	4,126	12,093
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	114	333,320	980,715
Air Transport Security Fees	21	46	188	Social Security Benefits (EFT)	0	31,373	92,902
Thrift Savings Plan Transfer	52	566	1,359	Temporary Assistance for Needy			
				Families (HHS)	67	1,510	4,246
				Unemployment Insurance Benefits	275	4,280	11,815
				Veterans Affairs programs	66	1,541	4,266
				Other Withdrawals:			
				Minerals Mgmt. Svc/Pmts to States	87	87	275
				Thrift Savings Plan Transfer	89	1,907	5,260
				Transportation Security Admin. (DHS) ..	1	170	413
Total Other Deposits	74	1,029	3,987	Unclassified	-4,234	16,629	64,621
Change in Balance of Uncollected				Total, Other Withdrawals	-4,056	38,857	137,449
Funds (closing balance \$95)	-77	-39	26	Transfers to Depositories	19,518	50,320	112,564
Transfers from Depositories	15,911	154,649	389,537	Total Federal Reserve Account	21,860	572,005	1,693,169
Total Federal Reserve Account	19,303	570,700	1,690,551	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,977	117,048	277,441	(Table V)	15,911	154,649	389,537
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 2,342	\$ 521,685	\$ 1,580,605
(Table V)	19,518	50,320	112,564	Net Change in Operating Cash Balance	\$ 3,027	\$ 11,414	\$ -2,150
Total Tax and Loan Note							
Accounts (Table V)	21,495	167,368	390,004				
Total Deposits (excluding transfers)	\$ 5,369	\$ 533,099	\$ 1,578,455				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 30, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 295,702	\$ 861,665
Regular Series	\$ -1	\$ 237,747	\$ 820,236	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	0	13	12,482
Notes	0	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-159	1,077	Depository Compensation Security	0	6,329	6,658
Federal Financing Bank	0	0	0	United States Savings Securities	71	1,072	2,810
Nonmarketable:				Government Account Series	173,174	3,627,515	10,445,762
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	155	1,305
Cash Issue Price	49	810	3,374	State and Local Series	43	9,999	32,167
Interest Increment	0	555	1,753	Other	0	208	312
Government Account Series	171,651	3,615,120	10,466,431	Total Redemptions	\$ 173,288	\$ 3,967,164	\$ 11,433,135
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -1,331	\$ -9,879	\$ 131,866
Foreign Series	0	0	0				
State and Local Series	264	10,850	32,998				
Other	0	160	178				
Total Issues	\$ 171,958	\$ 3,957,285	\$ 11,565,001				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 171,958	\$ 3,957,285	\$ 11,565,001
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	665	2,299
Bonds and Notes (-)	0	63	-51
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	171,651	3,615,120	10,466,431
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-6	-159	1,051
Total Public Debt Cash Issues	312	341,041	1,087,519
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	173,288	3,967,164	11,433,135
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	6,329	6,658
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	173,174	3,627,515	10,445,762
Total Public Debt Cash Redemptions	173,174	3,627,515	10,445,762
Withdrawn from Federal Reserve Acct.	\$ 114	\$ 333,320	\$ 980,715

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,958	\$ 120,634	\$ 341,363
Individual Estimated Income Taxes	9	74	136
Railroad Retirement Taxes	21	289	959
Excise Taxes	39	5,726	15,895
Corporation Income Taxes	154	41,713	56,706
Federal Unemployment Taxes	3	61	831
Estate and Gift Taxes & Misc IRS Rcpts.	3	45	146
Change in Balance of Unclassified Taxes	-132	568	743
Total	\$ 3,054	\$ 169,110	\$ 416,779
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	73	2,714	8,211
Collector Depositories	979	45,357	118,349
Tax and Loan Accounts	1,977	117,048	277,441
Inter-agency Transfers	25	3,991	12,779

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,035,409	\$ 4,035,293	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,879,777	2,881,223	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,915,186	6,916,517	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,804	44,836	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	274	265
Total Public Debt Subject to Limit	\$ 6,870,143	\$ 6,871,442	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 13	\$ 104	\$ 4,747	\$ 22,619
Deposits:				
Taxes Received (Table IV)	9	69	1,899	1,977
Transfers to Depositories	48	42	11,350	11,440
Special Direct Investment	0	0	0	8,078
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	18	1,092	1,111
Special Direct Investment	0	0	0	800
Term Investment	0	0	0	14,000
Closing Balance Today	\$ 69	\$ 196	\$ 16,904	\$ 28,203

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,387	\$ 10,687
Business	336	7,310	21,369