



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 2, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,705	\$ 5,723	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	8,180	27,458	27,458	27,735
Total Operating Balance	\$ 13,885	\$ 33,181	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 80	\$ 80	\$ 2,053	Commodity Credit Corporation programs ..	\$ 99	\$ 99	\$ 13,964
Commodity Credit Corporation programs ..	176	176	2,686	Defense Vendor Payments (EFT)	346	346	58,043
Customs and Certain Excise Taxes	119	119	6,860	Education Department programs	255	255	15,466
Deposits by States:				Energy Department programs	85	85	6,719
Supplemental Security Income	0	0	1,223	Federal Employees Insurance Payments ..	66	66	10,000
Unemployment	14	14	4,061	Fed. Highway Administration programs ...	78	78	7,572
Education Department programs	72	72	4,951	Federal Salaries (EFT)	2,327	2,327	33,536
Energy Department programs	44	44	1,785	Food and Nutrition Service (misc)	39	39	5,910
Estate and Gift Taxes	115	115	6,026	Food Stamps	69	69	5,281
Federal Reserve Earnings	0	0	6,565	GSA programs	321	321	4,673
Foreign Deposits, Military Sales	418	418	2,892	Health and Human Services Grants (misc)	207	207	17,796
FTD's Received (Table IV)	4,107	4,107	134,764	Housing and Urban Development programs	1,841	1,841	14,798
Housing and Urban Development programs	32	32	2,845	Interest on Treasury Securities	840	840	32,315
Individual Income and Employment				Justice Department programs	12	12	3,555
Taxes, Not Withheld	373	373	17,950	Labor Dept. prgms (excl. unemployment) .	75	75	3,341
Interest recd from T&L Depositories	2	2	29	Medicaid	973	973	43,839
Justice Department programs	20	20	1,045	Medicare	1,019	1,019	75,386
Postal Service	350	350	25,715	NASA programs	18	18	3,147
Public Debt Cash Issues (Table III-B)	74,082	74,082	1,195,624	Postal Service Money Orders and Other ..	188	188	12,437
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	74,691	74,691	1,085,179
Agency for Internat'l Development	78	78	78	Social Security Benefits (EFT)	21,797	21,797	114,699
Air Transport Security Fees	2	2	292	Temporary Assistance for Needy			
Lend Lease Receipts	148	148	148	Families (HHS)	66	66	4,377
				Unemployment Insurance Benefits	195	195	12,212
				Veterans Affairs programs	83	83	4,410
				Other Withdrawals:			
				Bank Insurance Fund (net)	-54	-54	-57
				Civil Service Retirement (EFT)	3,449	3,449	13,548
				FHA Debentures	204	204	204
				Military Retirement (EFT)	2,705	2,705	10,642
				Railroad Retirement (EFT)	678	678	2,684
				Thrift Savings Plan Transfer	104	104	5,423
Total Other Deposits	227	227	4,635	Unclassified	941	941	66,191
Change in Balance of Uncollected							
Funds (closing balance \$139)	-67	-67	-18	Total, Other Withdrawals	8,028	8,028	152,441
Transfers from Depositories	33,639	33,639	435,604	Transfers to Depositories	106	106	117,716
Total Federal Reserve Account	113,802	113,802	1,857,293	Total Federal Reserve Account	113,820	113,820	1,858,812
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	14,255	14,255	298,333	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	33,639	33,639	435,604
(Table V)	106	106	117,716				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 113,714	\$ 113,714	\$ 1,741,096
Accounts (Table V)	14,361	14,361	416,049				
Total Deposits (excluding transfers)	\$ 94,418	\$ 94,418	\$ 1,720,022	Net Change in Operating Cash Balance	\$ -19,296	\$ -19,296	\$ -21,075

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,457	\$ 69,457	\$ 931,122
Regular Series	\$ 58,667	\$ 58,667	\$ 878,903	Notes	0	0	99,612
Cash Management Series	15,000	15,000	67,002	Bonds	0	0	12,482
Notes	5	5	214,920	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-22	-22	1,050	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	78	78	2,961
Nonmarketable:				Government Account Series	197,763	197,763	10,816,890
Depository Compensation Security	0	0	14,925	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,305
Cash Issue Price	66	66	3,497	State and Local Series	5,156	5,156	37,355
Interest Increment	663	663	2,415	Other	0	0	313
Government Account Series	177,729	177,729	10,894,878	Total Redemptions	\$ 272,454	\$ 272,454	\$ 11,913,173
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -19,835	\$ -19,835	\$ 198,157
Foreign Series	0	0	0				
State and Local Series	510	510	33,532				
Other	0	0	179				
Total Issues	\$ 252,618	\$ 252,618	\$ 12,111,330				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 252,618	\$ 252,618	\$ 12,111,330
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	167	167	2,466
Bonds and Notes (-)	0	0	-2
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	177,729	177,729	10,894,878
Interest Increment on United States Savings Securities (-)	663	663	2,415
Inflation - Indexed Securities Increment	-22	-22	1,023
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	74,082	74,082	1,195,624
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	272,454	272,454	11,913,173
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	197,763	197,763	10,816,890
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 74,691	\$ 74,691	\$ 1,085,179

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 18,313	\$ 18,313	\$ 370,566
Individual Estimated Income Taxes	3	3	147
Railroad Retirement Taxes	4	4	983
Excise Taxes	16	16	16,007
Corporation Income Taxes	94	94	57,003
Federal Unemployment Taxes	10	10	847
Estate and Gift Taxes & Misc IRS Rcpts.	4	4	153
Change in Balance of Unclassified Taxes	509	509	1,299
Total	\$ 18,953	\$ 18,953	\$ 447,005
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	89	89	8,431
Collector Depositories	4,017	4,017	126,333
Tax and Loan Accounts	14,255	14,255	298,333
Inter-agency Transfers	591	591	13,908

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,044,510	\$ 4,044,244	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,936,967	2,957,068	2,957,068	2,859,230
Total Public Debt				
Outstanding	6,981,477	7,001,312	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,944	44,832	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	276	265
Total Public Debt Subject to Limit	\$ 6,936,294	\$ 6,956,241	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 96	\$ 314	\$ 16,016	\$ 27,458
Deposits:				
Taxes Received (Table IV)	19	175	14,061	14,255
Transfers to Depositories	0	0	105	106
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	96	314	16,430	16,839
Depository Initiated	3	45	5,719	5,767
Special Direct Investment	0	0	0	11,033
Term Investment	0	0	0	0
Closing Balance Today	\$ 16	\$ 130	\$ 8,034	\$ 8,180

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	¹ / \$ 261	\$ 261	\$ 10,951
Business	8	8	21,515

¹Includes \$1 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.